

City of Alexandria
Firefighters and Police Officers Pension Plan
Due Diligence Board Meeting
November 19, 2009
8:30 a.m. – 2:00 PM

Agenda

Location: Sister Cities Conference Room 1101

1. Approval of October 15 meeting minutes
2. 2010 meeting Calendar
3. Financial Review
 - a. Financial & Economic Review - Dahab
 - b. Investment Review – Disability - Dahab & Trusco
 - i. Blended index
 - ii. Investment Policy Statement - Benchmarks
 - c. Investment Review – Pension plan - Dahab
 - d. Investment Review – Defined Contribution Plan - Dahab
4. Prudential topics
 - a. Milestone/Target date funds - Barry Bryant
 - b. Revenue disclosures - Staff
5. Private Equity
 - a. Cash Flow Report - Staff
6. Timber
 - a. Update on RFP – Barry Bryant
 - b. International Exposure – Staff
7. Review real estate allocation
8. Administrator's Report
 - a. Monthly Reports
 - i. Rebalancing report – new format
 - b. AMRSVA
 - i. October 25-27 meeting in Alexandria - report
 - c. Update on administration
 - i. Valuation Data – 2009
 - ii. Frequent trading
 - d. Communications/seminars - Staff
 - e. Follow up items

- i. Inflation for 2009 year to date
- ii. Employer contribution rate
- iii. GASB

9. Committee Reports

- a. Disability Committee - Al Tierney
- b. Buyback - Ed Milner
- c. Valuation & Technical Corrections Committee - Michael Cross
- d. Training Opportunities Committee - Michael Cross
- e. Vendor & Service Provider Review Committee - Michael Cross

10. Old Business

- a. Investment Policy Statement – recent changes for Pension component extended to Disability?
- b. Pension & Investments article on Turner – large cap growth

11. New Business

- a. Pension Administration Division Expenses/Employer expense

12. Next Meeting: January 14, 2010, Sister Cities Room 1101

13. Adjournment