

# NOTICE OF 2024 REAL ESTATE ASSESSMENT THIS IS NOT YOUR TAX BILL

WEBSITE: alexandriava.gov/RealEstate

ASSESSMENT INFORMATION:

703.746.4646

PAYMENT INFORMATION: REVIEW & APPEAL FORMS: 703.746.4800, option 2

MS: <u>alexandriava.gov/RealEstate</u> or call 703.746.4646 to request forms

NAME OF
OWNER
GUARDIAN
OR
TRUSTEE

NOTICE OF ASSESSMENT CHANGE				MAP NO.	BLOCK	LOT	ACCOUNT NUMBER	
	2024 ASSESSED VALUE	2023 ASSESSED VALUE	2022 ASSESSED VALUE					
				LAND AREA		STUDY GROUP		
				PROPERTY ADDRESS				
LEGAL DESCRIPTION								
CLASSIFICATION OF 2024 REAL PROPERTY ASSESSMENT								
		LANI	O	BUILDING		TOTAL		
RESIDENTIAL	USE							
COMMERCIAL / INDUSTRIAL USE								
2024 Total Assessment								

# **Dear Property Owner:**

By law, as of January 1 of each calendar year, the City of Alexandria's Office of Real Estate Assessments is required to assess the value of your property at 100 percent of fair market value. This Notice of Assessment Change indicates the updated market value of your property as of January 1, 2024, as well as those for the previous two years. The comparative estimates are mandated by an amendment to §58.1-3330(B) of the Code of Virginia which requires disclosure of the assessment (land, improvements, and total), tax rate, tax levy, and percent change from the previous year. Also, beginning in 2008, §58.1-3221.3(C) of the Code of Virginia established a separate class of real property used for, or zoned to permit, commercial and industrial uses for local taxation purposes. All residential property, including multi-family residential, was excluded. The commercial and residential assessments reflected on this Notice allocate the total assessed value for this parcel between property classifications.

To ensure the accuracy and equity of assessments, property records have been updated to reflect any new buildings, additions, remodeling, land divisions, etc. If you no longer own the subject property, Section 58.1-3330(C) of the Code of Virginia requires that you forward this Notice to the owner at his/her last known address immediately upon receipt.

The 2024 tax rate, which will apply to the January 1, 2024 assessed value, is scheduled to be set by City Council on May 1, 2024. For information regarding the Fiscal Year (FY) 2025 Budget Process and related Public Hearings on the real estate tax rate, please refer to the section "Real Estate Taxes & Public Hearings" on the reverse side of this Notice.

Our office is committed to providing fair and equitable assessments, as well as the best customer service possible. We welcome your comments.

William Bryan Page SRA, RM Real Estate Assessor

#### **Contact Our Office**

You are encouraged to review your assessment <u>as soon as possible</u>. City appraisers are available to discuss the assessed value of your property, describe the assessment process, and explain the Review and Appeal procedures. You may go to our website at alexandriava.gov/RealEstate to view any real estate assessments, property data, sales information, and to access forms for the Review and Appeal processes.

The Office of Real Estate Assessments is located in City Hall at 301 King Street, Room 2600. Hours of operation are Monday through Friday between 8 a.m. and 5 p.m. Our office can be contacted by mail to the Office of Real Estate Assessments, P.O. Box 178, Alexandria, Virginia 22313; by email at realestate@alexandriava.gov; or by telephone at 703.746.4646.

# Request for Departmental Review Must be Filed by March 15, 2024

If you feel your property is assessed above or below its market value as of January 1, 2024, or that your assessment is not equitable with surrounding properties, or is otherwise erroneous, you may request that the Office of Real Estate Assessments review your assessment. To have the Office review the assessment, please file a Request for Review of Real Estate Assessment form (see Requests for Forms below) no later than **March 15, 2024. There are no exceptions.** While it is not a requirement, we <u>strongly encourage</u> property owners to file for a Review with the Office prior to filing an Appeal. Our mission is to ensure fair and equitable assessments. Often, differences can be resolved at the Review stage prior to filing a more formal Appeal with the Board of Equalization.

# Appeals to the Board of Equalization Must be Filed by June 3, 2024

To file an Appeal with the Board of Equalization, you must submit an Appeal of Real Estate Assessment form by **June 3, 2024.** The Board of Equalization is an independent body appointed by the Alexandria Circuit Court and City Council. The City Council does not hear appeals of real estate assessments. These forms will be available on or after March 16, 2024 on our website or by contacting our office directly. Only those forms postmarked by the United States Postal Service or delivered to our office on or before **June 3, 2024** will be accepted. All electronic submissions much be time-stamped 11:59 p.m. (EST) or earlier. All data in support of an Appeal must be submitted when the form is filed. **There are no exceptions.** 

## **Requests for Forms and Additional Information**

Forms are available on the City's website at alexandriava.gov/RealEstate and at our office. Please call 703.746.4646 for general information related to the Review and Appeal process or to have forms mailed to you.

#### **Tax Relief Programs**

See the enclosed insert for details on all real estate tax relief programs.

### **Real Estate Taxes and Public Hearings**

The 2024 tax rate, which will apply to the January 1, 2024 assessed value on this Notice, is scheduled to be set by the City Council on May 1, 2024. Until the tax rate is established, the amount of taxes to be levied cannot be determined. The City Manager will transmit the Proposed Fiscal Year (FY) 2024 Operating Budget to City Council on February 27, 2024. There will be a Public Hearing on the FY 2024 Proposed Operating Budget on March 16, 2024. There will be a Public Hearing on the Real Estate Tax Rate on April 24, 2024, during City Council's regular public hearing. Any additional public hearings, legislative meetings, or work sessions relating to the FY 2025 Operating Budget and the Real Estate Tax Rate will be posted on the City's website at alexandriava.gov. Real Estate taxes for 2024 will be billed by the Department of Finance in two installments, due June 15 and November 15. A pending Review by the Office or an Appeal to the Board of Equalization does not change the due date for real estate tax payments, regardless if remedy is deemed warranted.

Una traducción de este documento está disponible en nuestro sitio de la red: alexandriava.gov/RealEstate. También hay copias disponibles en nuestra oficina, 301 King Street, City Hall, oficina 2600.

The City of Alexandria is committed to compliance with the Americans with Disabilities Act, as amended. To request a reasonable accommodation, email realestate@alexandriava.gov or call 703.746.4646, Virginia Relay 711.