

City of Alexandria, Virginia

Office of Housing Updates

Eric Keeler, Deputy Director

Alexandria Housing Affordability Advisory Committee

November 2, 2023





FY 2025 Budget Process

Late 2023

- 11/4- [City Council Budget Retreat](#)

Jan-Feb
2024

- 2/27- [City Manager's FY25 Proposed Budget Presentation](#)
- 2/28- FY25 CIP [Work Session 1](#)
- 2/29- [Public Presentation of FY 2025 Proposed Budget](#)

March
2024

- 3/11- First [City Council Public Hearing](#) on FY 2025 Budget
- Budget Work Sessions

April 2024

- 4/13- [City Council Public Hearing Meeting](#) & Budget Work Sessions
- 4/24- Tax Rate Public Hearing
- 4/29- Final Add/Delete Work Session

May 2024

- 5/1- [FY25 Budget Adoption/Tax Rate Adoption](#)

Status of Affordable Housing Pipeline



Projected Dedicated Funding

	FY 25	FY 26	FY 27	FY 28	FY 29
CIP Meals Tax	\$6,365,000	\$6,492,000	\$6,622,000	\$6,754,000	\$6,889,000
CIP - Cash Capital	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Penny Fund	\$3,200,000	\$3,400,000	\$3,600,000	\$3,800,000	\$4,000,000
New HTF	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
New Federal HOME	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000

Note: All FY 25 and 26 funds are committed to Arlandria Project - AHDC

Other Projects Funded

Seminary Road - AHDC
Pendleton Street

Pipeline Projects Listed in CIP

Funded/Partially Funded

Arlandria Project - AHDC
Arlandria Coop
Witter Place - CHP

Approved Development Projects to be Funded

ParcView II - Wesley Housing
Landmark Mall - Fire Station Colocation
Elbert Ave - CLI

Pipeline Projects Not Listed in CIP

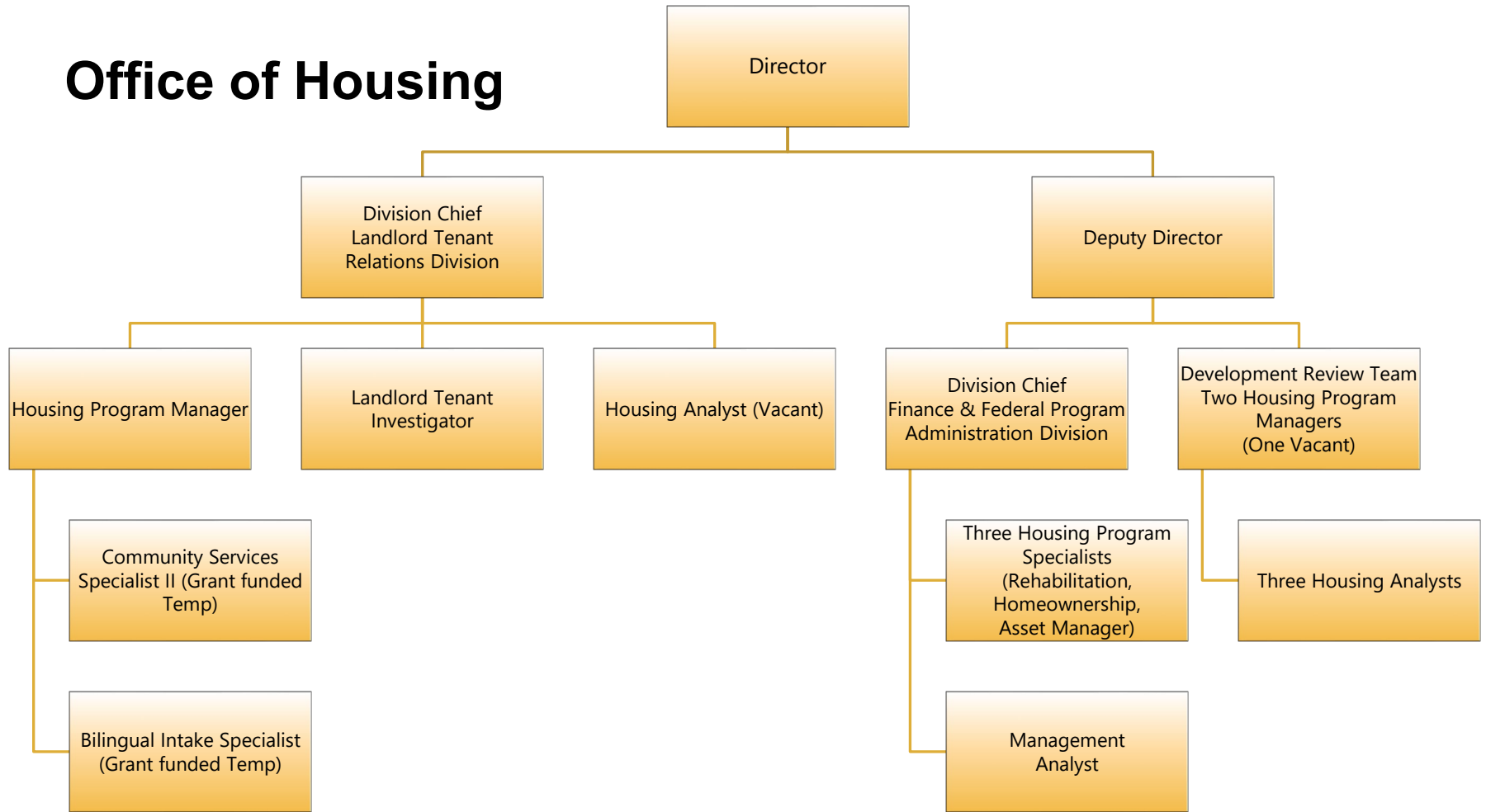
Other Projects in CDD/SAP

North PY Block 23 Colocation
North Oldtown - PRGS P3
South Patrick - Old Towne III

Other Projects

Arlandria Assemblage - Wesley
Parkstone II - AHDC

Office of Housing



Housing Master Plan DRAFT Schedule



Fall 2023-
Spring
2024



Summer-
Winter
2024



Spring-
Summer
2025



Fall 2025

- Research & analysis
- Communications & engagement strategy

- Public engagement
- Development of draft recommendations

- Review of draft recommendations
- Public work sessions

- Public hearings & adoption