City of Alexandria, Virginia

MEMORANDUM

DATE: APRIL 9, 2007

TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

FROM: JAMES K. HARTMANN, CITY MANAGER

SUBJECT: BUDGET MEMO #43: REAL ESTATE TAX RATES

The following table provides a status of real estate tax rates for Northern Virginia jurisdictions, including the tax rate proposed for calendar year 2007, the rate advertised, and the change from calendar year 2006.

If Council adopts a rate of 81.5 cents, that rate will be the lowest among the major jurisdictions in Northern Virginia. If Council adopts the rate that will keep homeowner's bills flat, \$0.839, that rate will be less than Fairfax and Loudoun Counties and slightly more than Arlington and Prince William Counties.

	Current	Tax Yr 07	Tax Yr 07	Change from
Jurisdiction	Tax Rate	Proposed	Advertised	Previous Year
Alexandria	\$0.815	\$0.815		
Arlington	\$0.818	\$0.818	\$0.818	\$0.000
Prince William*	\$0.807	\$0.807	\$0.836	\$0.029
Fairfax County	\$0.890	\$0.890	\$0.890	\$0.000
Loudoun County	\$0.890	\$0.975	\$0.960	\$0.070

^{*} Prince William includes a general tax levy and two special levies that are levied throughout the County for a total tax rate of \$0. 836

The chart on the following page shows the historical rates of the major Northern Virginia jurisdictions.

