City of Alexandria Summary of Sources and Uses of Dedicated 1 ¢ of Real Estate Tax for Affordable Housing (\$ in Millions)

Sources		Uses		Notes
Bonds Authorized	\$22.1	Arbelo	\$3.5	Funding provided to RPJ
RF Tax Revenues		Lacy Court	4.8	Funding provided to RPJ
* FY 2000	2.9	Parcview	6.7	Funding provided to Wesley
* FY 2006 (adj)	0.3	Gunston Hall	1.0	Deposit provided to AHDC
* FY 2007	3.3	Gunston Hall	6.3\	Authorized for AHDC
* FY 200S	3.4	Quaker Hill	3.5	Authorized for ARHA
Interest Earnings	0.3	FY 2007 Debt Service	1.6	
		FY 2008 Debt Service	1.6	
Subtotal	\$32.3	Subtotal	\$29.0	
Remaining Bonding Value of				
Dedicated 1¢ of Real Estate Tax	6.9	Longview Terrace	3.2	Requested by RP J
Total Sources	\$39.1 ²	Total Uses	\$32.2	
		Remaining Balance = \$6.9 i	million	

Reflects \$12.S million purchase price (2005 appraisal) minus \$1.0 million from the Open Space Fund, minus \$4.5 million in private mortgage financing minus the \$1.0 million deposit equals the \$6.3 million planned to be financed with dedicated 1¢ housing funds.

'Does not total due to rounding.

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