## City of Alexandria, Virginia FY 2024 Proposed Operating Budget & CIP Budget Questions & Answers

## March 23, 2023

**Question:** Could we do an updated memo on <u>Question 83</u> from FY23 regarding the Inova Funding Contingency?

## **Response:**

As of March 2023, Inova has yet to request release of the \$490,575 allocated in contingent reserve funds for FY 2023. Discussion with Inova Alexandria staff indicated that a request will be forthcoming. The last time funding was released from contingent reserves to Inova Alexandria by City Council as part of the City's FY 2022 budget, Inova Alexandria provided a service report to the City Manager and an analysis of the impact of Medicaid expansion on the hospital's unreimbursed care. This information was attached to a summary of the request and docketed for a City Council meeting. During the meeting, a Inova Alexandria representative was available to answer any questions from Council and staff.