

**MINUTES OF JANUARY 4, 2023 RETIREMENT BOARD
CITY OF ALEXANDRIA
SUPPLEMENTAL RETIREMENT BOARD
INTERIM MEETING**

PRESENT:

<u>Members</u>	<u>Others</u>
Cassandra Branch (Deputy Sheriff – Alternate)	Adriana Bradford, Staff
Julian Gonsalves (Management)	Denise Cummings, Staff
Jean Kelleher ¹ (Management)	Kadira Coley, Staff
Katherine Key (Management)	Catisha Jackson, Staff
James Mikell (Medics/Fire Marshals)	Nicole LaPoint, Staff
James Moore (General Schedule)	
Sharath Rereddy (General Schedule – Alternate)	
Kendel Taylor (Management)	
Dana Wedeles (General Schedule – Alternate)	

¹Technical Corrections and Plan Document Review Committee

²Vendor & Service Provider

Absent:

Kelsea Bonkoski (Medics/Fire Marshal – Alternate)

Jina Edwards (General Schedule)

Robert Gilmore¹ (Deputy Sheriff)

Jesse Maines (Management - Alternate)

CALL TO ORDER

The meeting was called to order at 8:52 AM on Wednesday, January 4, 2023.

MEETING RECORD

Mr. Mikell made a motion to:

Approve the December 8, 2022 minutes.

Mr. Moore seconded the motion. The motion was unanimously approved (5–0)

Ms. Taylor and Mr. Rereddy arrived at 8:55 AM

ADMINISTRATORS REPORTS

Regular Investment Reports

Dahab will not be compiling the rebalancing report and they will be available quarterly at the due diligence meetings.

Other Items

Education, seminars, conferences & training

- An updated list of education opportunities was provided.
- Ms. Coley gave a brief overview of trainings offered and recommendations of courses that would be of interest to new trustees.

Ms. Branch arrived at 9:21 AM

COMMITTEE REPORTS

Ms. Coley gave an overview of the two committees and the duties of committee members.

Technical Corrections and Plan Document Review Committee

No report was given.

Vendor & Service Provider Review Committee

No report was given.

OLD BUSINESS

None.

NEW BUSINESS

Board Officer Elections

Mr. Moore made a motion to:

Elect Robert Gilmore as chairman and Julian Gonsalves as secretary for 2023-2024.

Mr. Mikkell seconded the motion. The motion was unanimously approved (8-0)

Review of 2022 and Brainstorming/Planning for 2023

Ms. Coley asked for input from the Board for things they would like to be done in 2023 and for a review of 2022.

- Ms. Wedeles is interested in looking at employee education of pension plans.
- Ms. Key is interested in looking at ESG and best practices including carbon trading.
- An interest was expressed in any lessons that were learned from the last recession.
- Ms. Taylor suggested that board members should email any questions they have over the next few months as they get oriented with the plan.
- Ms. Coley agreed to reach to Dahab to request they continue education sessions before the due diligence board meetings.
- Mr. Mikell asked how collective bargaining impacts the Board, will the Board be involved or will they just be notified after decisions are made.

- Ms. Coley stated that the main focus of the Board is investment management and ensuring the fund is actuarial sound for years to come. Pension Staff would be the point of contact for collective bargaining issues acting as neutral subject matter experts during any negotiations. Before any change is made the actuaries would do an actual cost estimate.

NEXT MEETINGS

- a. Wednesday, February 1st at 8:45 AM, Interim Meeting
- b. Thursday, March 9th at 8:45 AM, Joint Due Diligence Meeting
- c. Wednesday, April 5th at 8:45 AM, Interim Meeting

ADJOURNMENT

The meeting adjourned at 10:28 AM.

HANDOUTS

Distributed to Board members in the Board Packet:

Agenda
Minutes of Prior Meeting
Upcoming Education Listing