



Statement of Estimated Fund Balance

Governmental Funds				Proprietary Funds	
	Special Revenue Funds/ ¹	Capital Projects Fund/ ²	Alexandria Transit Company		Internal Services Fund (Equipment Replacement Fund) ³
Beginning Fund Balance 7/1/2022	\$ 124,745,226	\$ 387,115,344	\$ 828	Beginning Net Position 7/1/2022	\$21,915,028
Plus FY 2023 Actual Revenues	229,148,838	278,241,813	34,448,667	Plus FY 2022 Actual Revenues	5,288,391
Less FY 2023 Actual Expenditures	216,709,366	389,216,975	33,297,904	Less FY 2022 Actual Expenditures	7,398,261
Actual Fund Balance 6/30/2023	137,184,698	276,140,182	1,151,591	Actual Net Position 6/30/2023	19,805,158
Plus FY 2024 Estimated Revenues	248,091,280	360,788,867	31,701,948	Plus FY 2024 Revenues	5,638,751
Less FY 2024 Estimated Expenditures	234,623,507	504,687,451	31,701,948	Less FY 2024 Expenditures	7,888,402
Estimated Fund Balance 6/30/2024	\$ 150,652,471	\$ 132,241,598	\$ 1,151,591	Actual Net Assets 6/30/2024	\$17,555,507

Source: City of Alexandria, Virginia, Comprehensive Annual Financial Report, Fiscal Year-ended June 30, 2023.

1/ The Special Revenue Funds include the Code Fund, Housing Fund, Sewer and Stormwater Funds, Potomac Yard, Residential Refuse, Other Special Revenue Funds and revenue associated with health and human services.

2/ The Capital Projects Fund Balance of June 30, 2023 is reflected in the Comprehensive Annual Financial Report.

3/ The Internal Services Fund is forecasted to decline as vehicle purchases from prior years that were impacted by supply chain issues are completed in FY 2024.