

City of Alexandria
Real Estate Tax - Automatic Bank Debit Program
Monthly Debit Installment Example

First Half Real Estate Tax and Refuse Fee Due \$1,984.50	
Month	Debit Amount
December 5	\$330.42
January 5	\$330.42
February 5	\$330.42
March 5	\$330.42
April 5	\$330.42
May 5	\$330.42
June 15: Due Date	\$ 1.98
Total Amount Debited <u>\$1,984.50</u>	
Second Half Real Estate Tax and Refuse Fee Due \$1,980.50	
Month	Debit Amount
July 5	\$330.42
August 5	\$330.42
September 5	\$330.42
October 5	\$330.42
November 15: Due Date	\$658.82
Total Amount Debited <u>\$1,980.50</u>	
Total Real Estate Tax and Refuse Fee Paid	<u>\$3,965.00</u>

The monthly debit amount is set by the taxpayer to meet his or her financial goals given his or her own current personal cash flow situation. If the monthly debit amount is underestimated, the due date debits (on June 15 and November 15) for the balance due will be greater. If the monthly debit amount is set higher, the due date debits will be smaller or \$0 if there is no balance due. Anyone wishing to enroll in the program may contact Treasury Division staff for guidance on setting the monthly debit amount.