

**City of Alexandria, Virginia
FY 2027 Proposed Operating Budget & CIP
Budget Questions & Answers**

March 12, 2026

Question:

Provide overview of the types of investments that can be supported by the \$250,000 allocated to the lease incentives for arts, entertainment, and innovation users.

Response:

The \$250,000 pool of funding is anticipated to support between 1-5 users. The funding would be awarded to qualified arts, entertainment or innovation tenants leasing ground floor space in commercial properties anywhere in the City. The funds would be used for tenant improvement expenses to include soft costs (design, permit fees) and hard cost improvements.