



**FOR IMMEDIATE RELEASE
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KEARNEY & COMPANY EXPANDS IN THE CITY OF ALEXANDRIA

ALEXANDRIA, VIRGINIA-- The Alexandria Economic Development Partnership is pleased to announce that Kearney & Company, a financial services and accounting firm located in Alexandria, Virginia is relocating and expanding their headquarters presence within the City.

Currently located in the Park Center development on the West End of Alexandria, Kearney & Company will be growing from 20,000 to 38,000 square feet as they relocate to the new Edmonson Plaza in Old Town. Owned and developed by Carr Properties, Kearney & Company will be the largest tenant in the 120,000 square foot building located at 1701 Duke Street.

"The team from Alexandria offered a compelling case for continued investment in the City," said Brian Kearney, Senior Director of the company. "Our firm has been here for ten years and we look forward to growing our company and our workforce in Alexandria. After considering several Northern Virginia sites, the firm decided that Alexandria remains our ideal location."

Another reason for the expansion decision cited by the firm is Alexandria's premiere regional location inside the Beltway and centralized access to the government agencies which Kearney serves.

An interdepartmental team from the City which included the departments of the City Manager, Planning and Zoning, Code Administration and Finance together with the Alexandria Economic Development Partnership worked with the company throughout the decision-making process.

"We are pleased that Kearney & Company has once again chosen Alexandria as a place to grow their thriving business. The City team was instrumental in working with this company and we look forward to replicating these efforts with other businesses and organizations," said Val P. Hawkins, President & CEO of the Alexandria Economic Development Partnership.

Currently, Kearney & Company employs 450 people, 300 of which are based in the Alexandria office, who work primarily in accounting and management consulting services. The company's clients are exclusively federal government agencies.

Kearney was represented in the transaction by Jude Collins and Kirk Boyd of Cushman and Wakefield while the landlord was represented by Spencer Stouffer of Cassidy and Pinkard.

The **Alexandria Economic Development Partnership** leads efforts to grow the tax base, diversify the economy and attract and retain businesses and organizations in Alexandria, Virginia. Founded in 1992, the Partnership joins its collaborators in defining and marketing Alexandria as a creative, diverse, knowledge-based community with a high quality of life. Information about the organization may be found at www.alexecon.org.