

City of Alexandria, Virginia

MEMORANDUM

DATE: APRIL 16, 2010

TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

FROM: JAMES K. HARTMANN, CITY MANAGER 

SUBJECT: BUDGET MEMO #70: REVENUE FROM INCREASING PARKING METER RATES TO \$1.50 OR \$1.75

This memorandum is in response to City Council's request for information on how much revenue would be generated by increasing parking meter rates to \$1.50 per hour or \$1.75 per hour. It addresses only the amount of revenue that could be generated by increasing the rates for the existing single space meters in Old Town and multi-space boxes in Carlyle. Separate memoranda will be provided to address Council's questions about the costs and benefits of replacing the Old Town single space meters with multi-space boxes, installing multi-space boxes on the 100 and 200 blocks of King Street, and implementing an 'All May Park, All Must Pay' parking policy.

The current parking meter rates are \$1.25 per hour in Carlyle and \$1.00 per hour in Old Town. The FY 2011 Proposed Budget includes a 25 cent Old Town rate increase for a revenue increase of approximately \$350,000. Increasing all meters by 25 cents from \$1.25 to \$1.50 would generate another \$400,000 in additional revenue. An additional increase of another 25 cents to \$1.75 would generate another \$400,000 for a total increase of \$800,000 above the FY 2011 Proposed Budget.

Below is a comparison of parking meter rates from different jurisdictions.

Comparison of Neighboring Jurisdiction Parking Meter Rates

Arlington	\$1.00
District of Columbia	\$2.00 (Downtown Parking)
Prince George's County	\$0.75
Montgomery County	\$0.25-\$1.00 per hour (varies by location)
City of Fairfax	No meters
Falls Church	No meters