

City of Alexandria, Virginia

MEMORANDUM

DATE: APRIL 20, 2010

TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

FROM: JAMES K. HARTMANN, CITY MANAGER 

SUBJECT: BUDGET MEMO # 80: LEASE COSTS FOR AEDP, ACVA, AND SBDC

This is in response to a question from Councilman Krupicka regarding the amount budgeted on lease costs by the AEDP, the ACVA, and the SBDC.

The table below shows the expected lease costs in 2010 for each organization along with the dates the leases will end.

Organization	Rent	Lease end date
AEDP	\$ 59,900	June 30, 2011
ACVA	\$ 98,000	October 31, 2015
SBDC	\$ 0	To be determined
Total	\$157,900	

ACVA currently subleases space that the City leased for it at Tavern Square. AEDP leases space at 1729 King Street. SBDC is currently co-located with the Chamber of Commerce, which donates the space as an in-kind host contribution. Discussions among the City, AEDP and the Chamber have been initiated to consider SBDC moving into AEDP's space, with AEDP becoming the host organization. The intent of this move would be to enhance the delivery of economic development program services in the City.

City, AEDP, SBDC and ACVA staff will collaborate in the coming months to consider the feasibility of eventually putting all three organizations in a combined and/or adjacent space that would help create increased synergy among these three organizations.