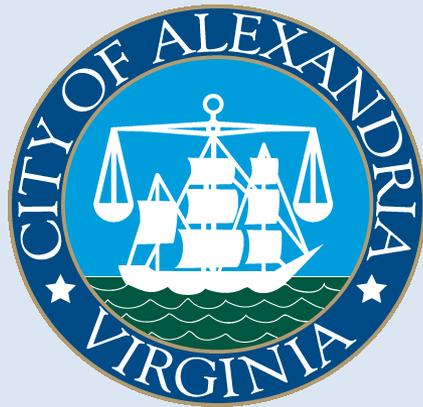


# FY 2012 Budget Work Session

## February 9, 2011



- Introduction and Agenda
- Real Estate Assessments
- *Revenues*
- Capital Improvement Program

# FY 2012 Revenue Estimates

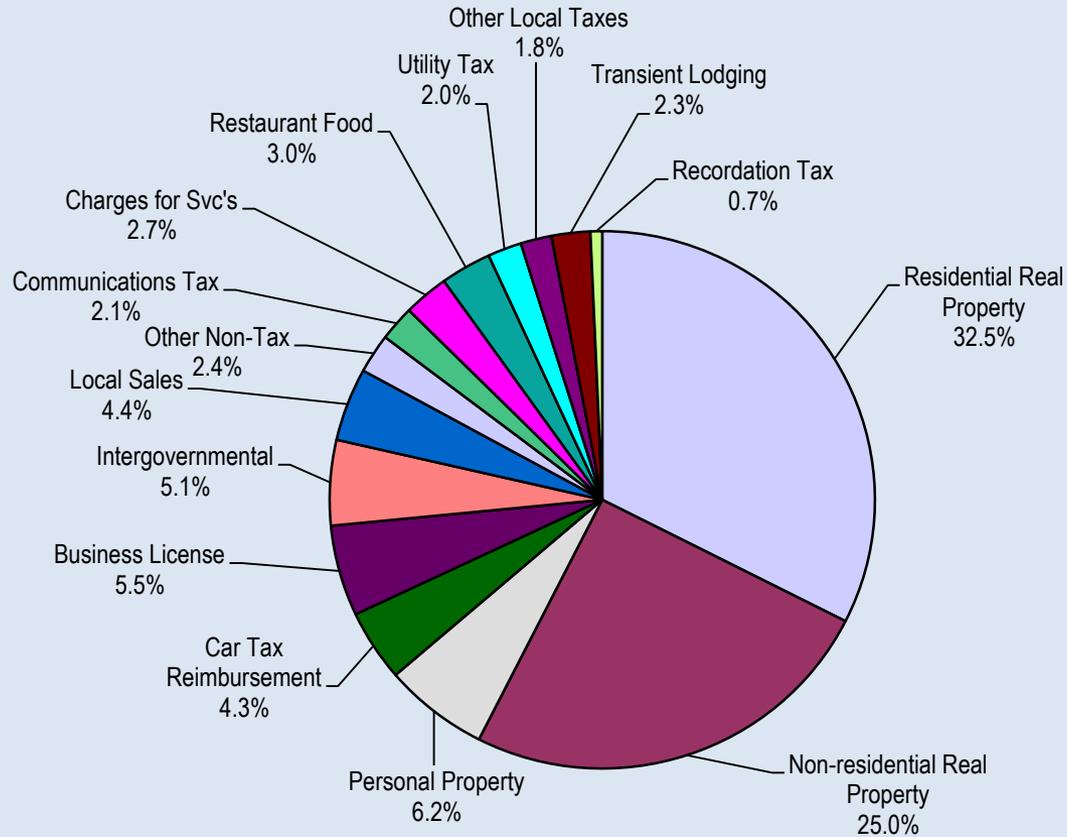
Millions of Dollars

	FY 2011 Approved	FY 2011 Projected	FY 2012 Proposed	% Change 11 Approved/ 12 Proposed
Real Property Taxes	\$296.2	\$308.0	\$315.2	6.4%
Other taxes	149.1	150.2	153.8	3.2%
<b>Taxes</b>	<b>445.3</b>	<b>458.2</b>	<b>469.0</b>	<b>5.3%</b>
Non-tax revenue	27.6	26.5	27.7	0.0%
Federal & State Revenue	51.7	52.4	51.7	0.1%
Prior Year Surplus & Transfers	6.9	6.9	5.0	-27.5%
<b>Total</b>	<b>\$531.6</b>	<b>\$544.0</b>	<b>\$553.4</b>	<b>4.1%</b>

- Total FY 2012 General Fund Revenues are expected to increase 4.1% compared to the FY 2011 Approved budget.
- There is no proposed increase in real estate tax.
- There are no proposed increases in other taxes or fees.



# General Fund Revenue Distribution FY 2012 Estimates



# Use of Fund Balance and Other Financing

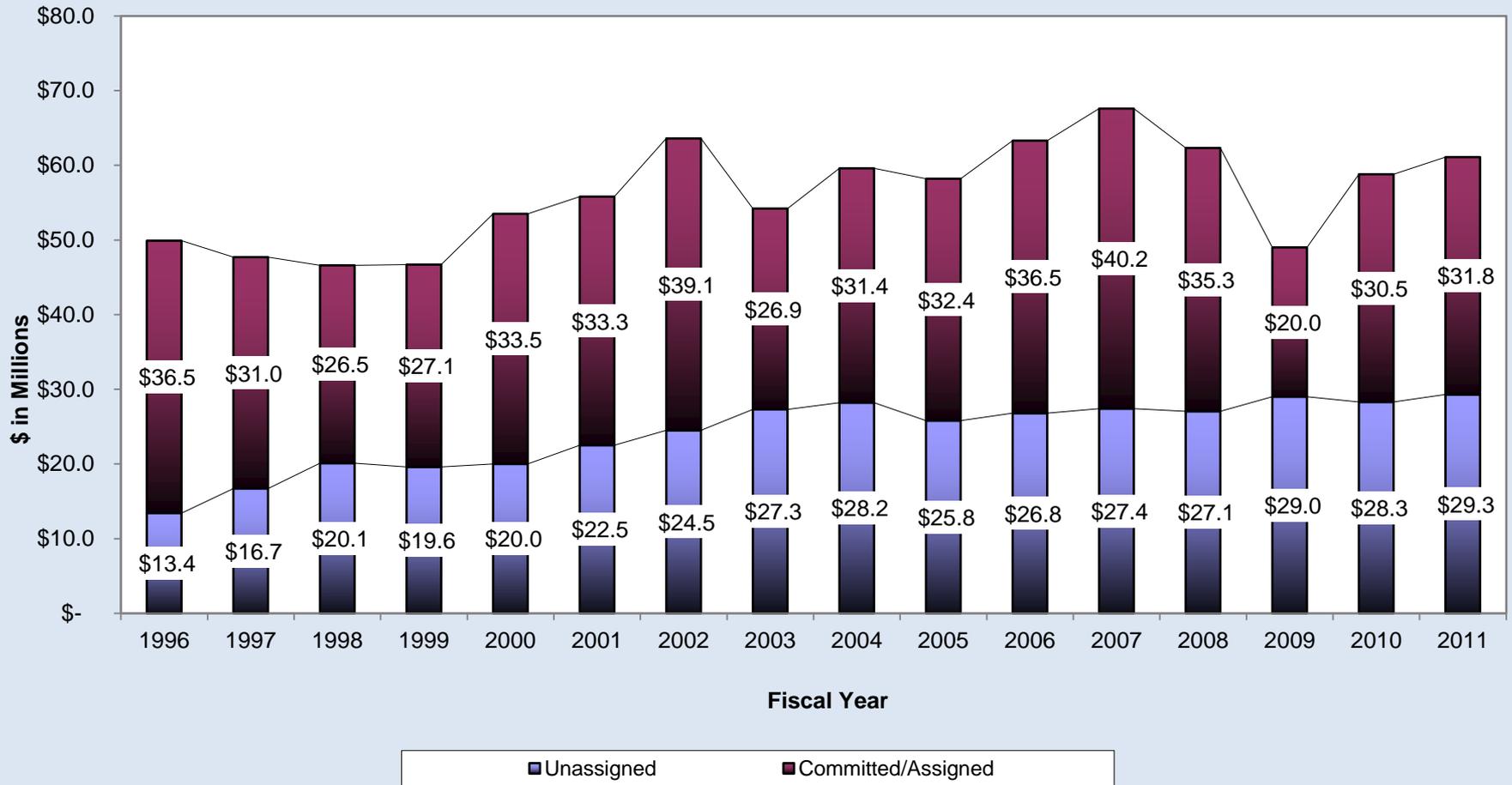
	FY 2010 Actual	FY 2011 Projected	FY 2012 Proposed
City Fund Balance prior year surplus	\$ -	\$ 4,744,291	\$ 3,625,000
Sewer Fund (transfer in)	\$ 1,301,560	\$ 1,200,361	\$ 1,394,903
Transfer from liquidated Special Revenue account		\$ 246,352	\$ -
	\$ -	\$ 6,191,004	\$ 5,019,903

- Decrease in use of general fund balance of \$1.1 million
- Total decline in Other Financing Sources of \$1.2 million



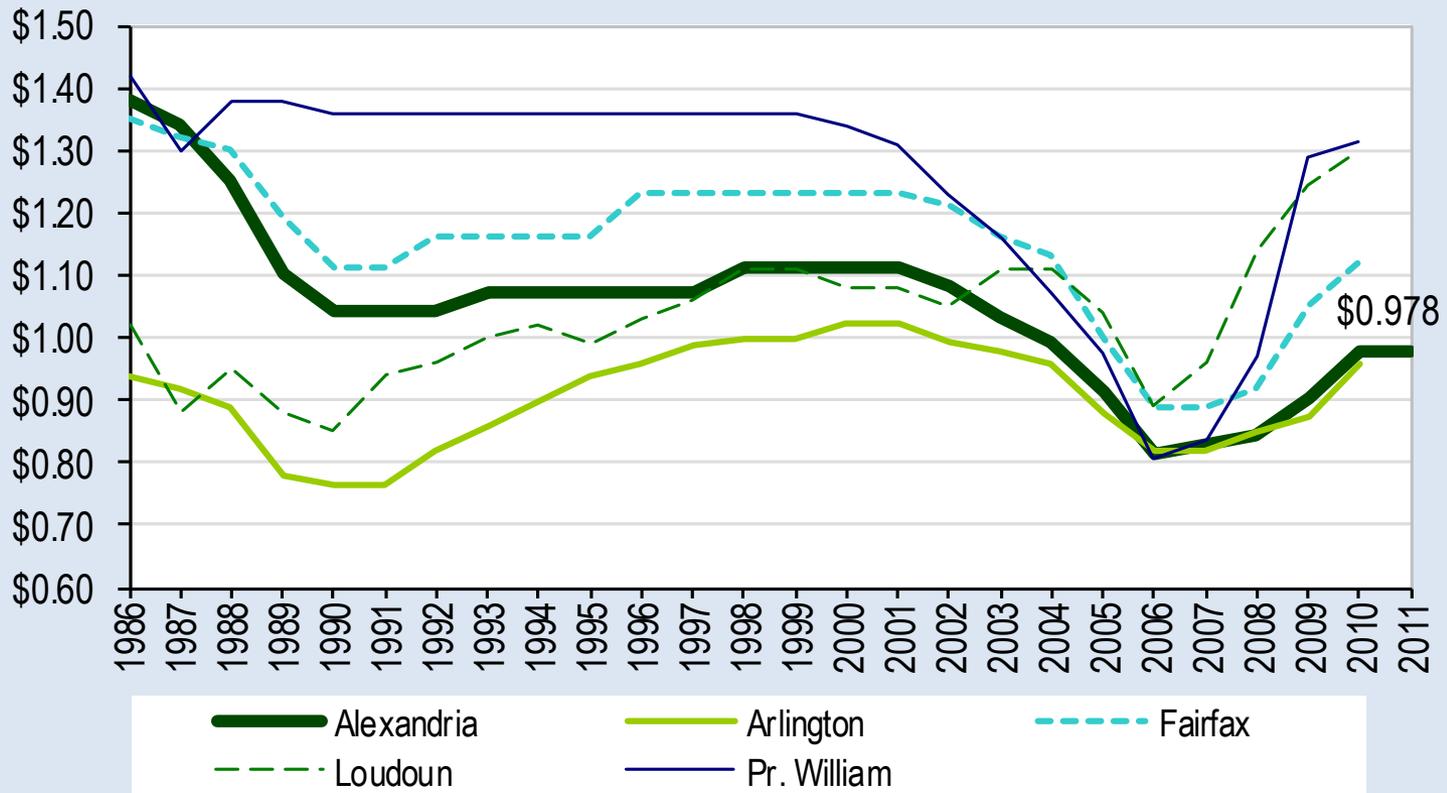
# Fund Balance History

## End of Year Fund Balance

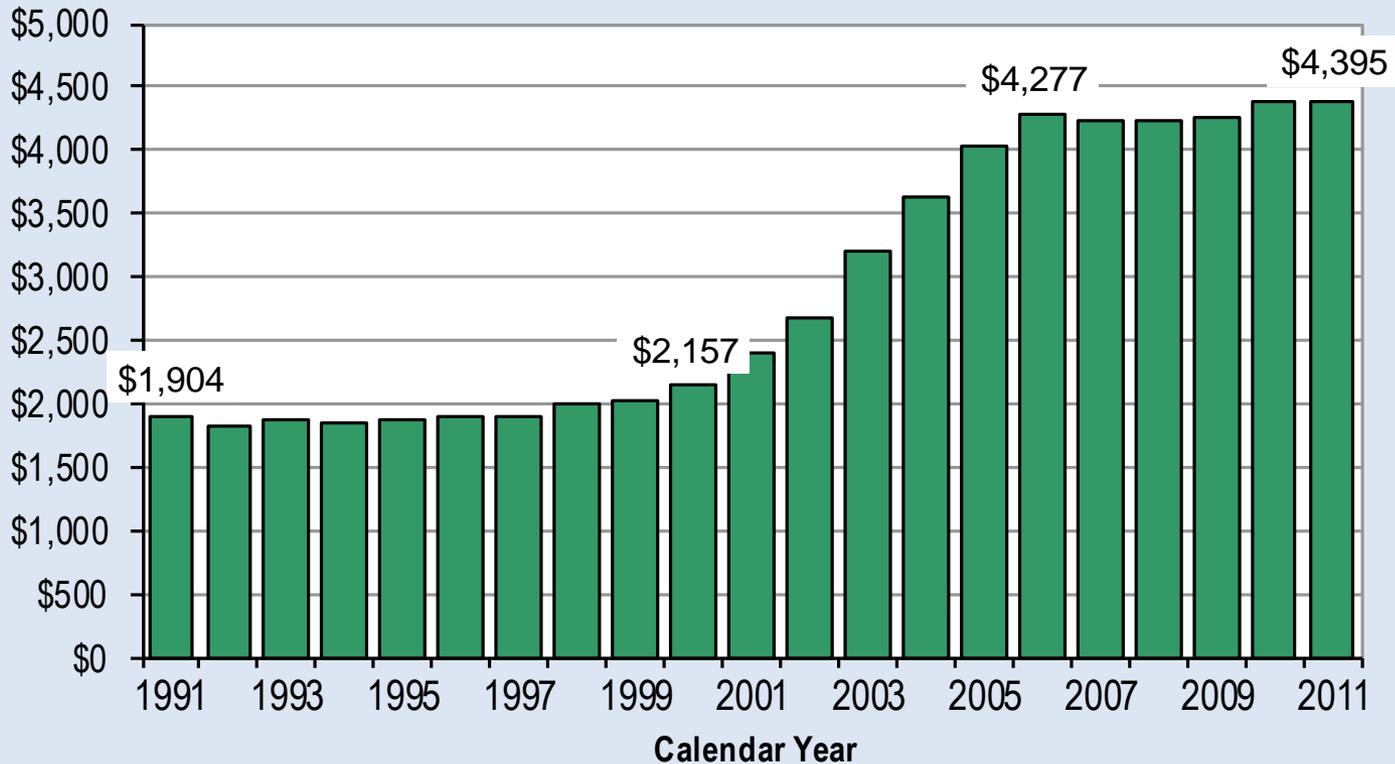


# Real Estate Tax Rate (Proposed)

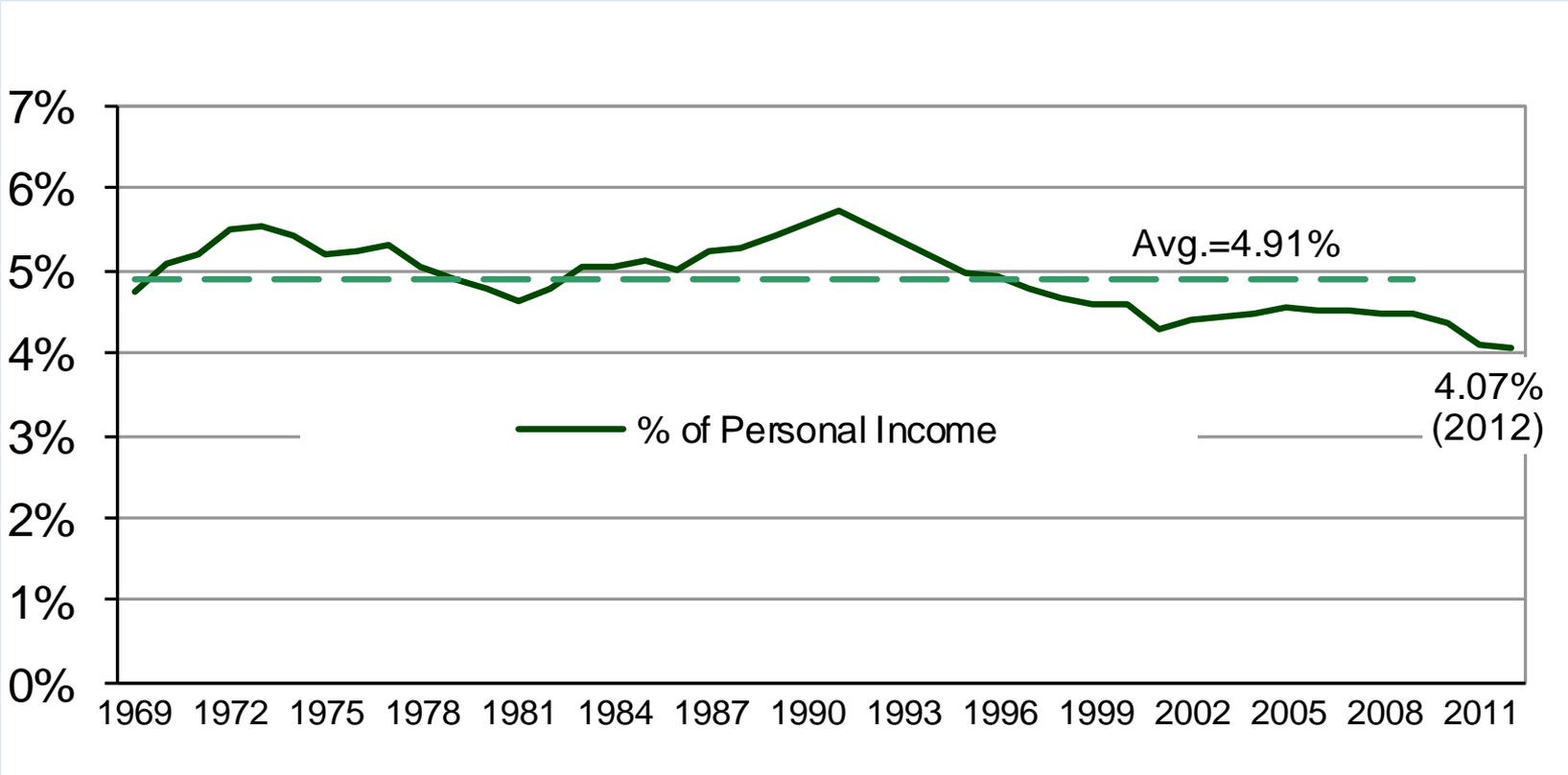
Cents Per \$100 of Assessed Value



# Average Residential Tax Bill Up \$18

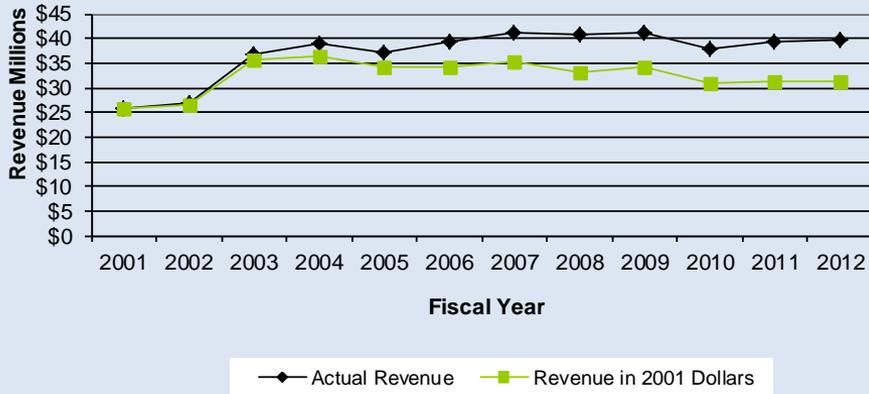


# General Fund Revenue from Local Sources as a Percentage of Personal Income



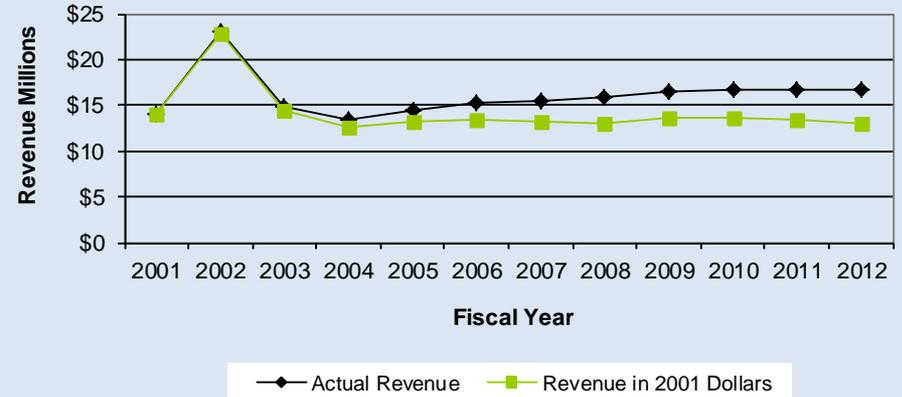
# Personal Property Tax Revenue including State Subsidy FY 2001 – FY 2012 Proposed

## Vehicular Personal Property Tax



**FY 2012 Vehicular Personal Property  
Estimate – \$39.7 million**

## Business Personal Property Tax

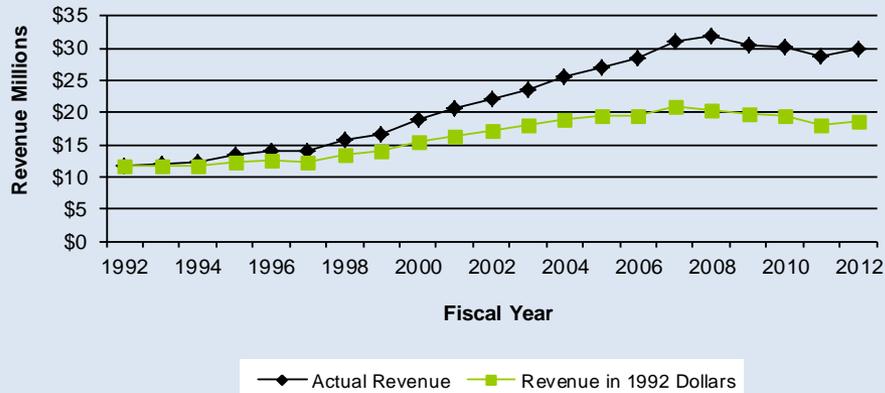


**FY 2012 Business Personal Property  
Estimate – \$16.7 million**

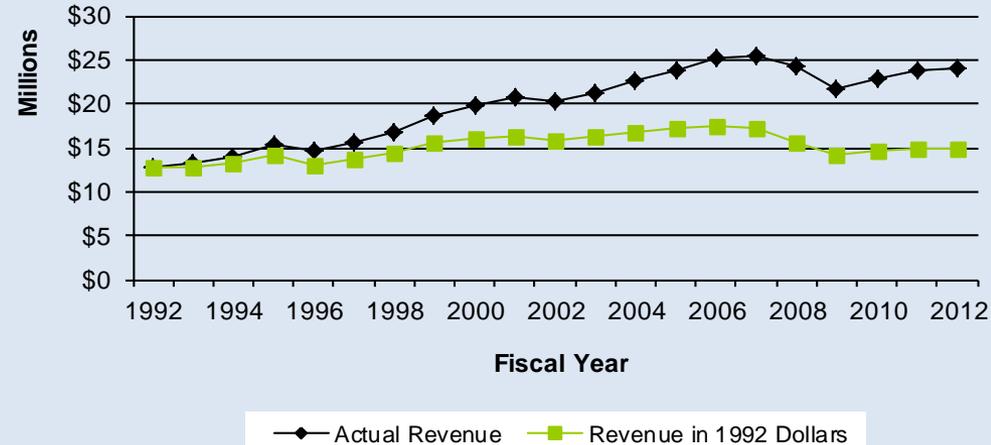


# Business License Tax, Sales Tax Revenue FY 1992 – FY 2012 Proposed

## Business License (BPOL) Tax



## Sales Tax



**FY 2012 Business License (BPOL)**

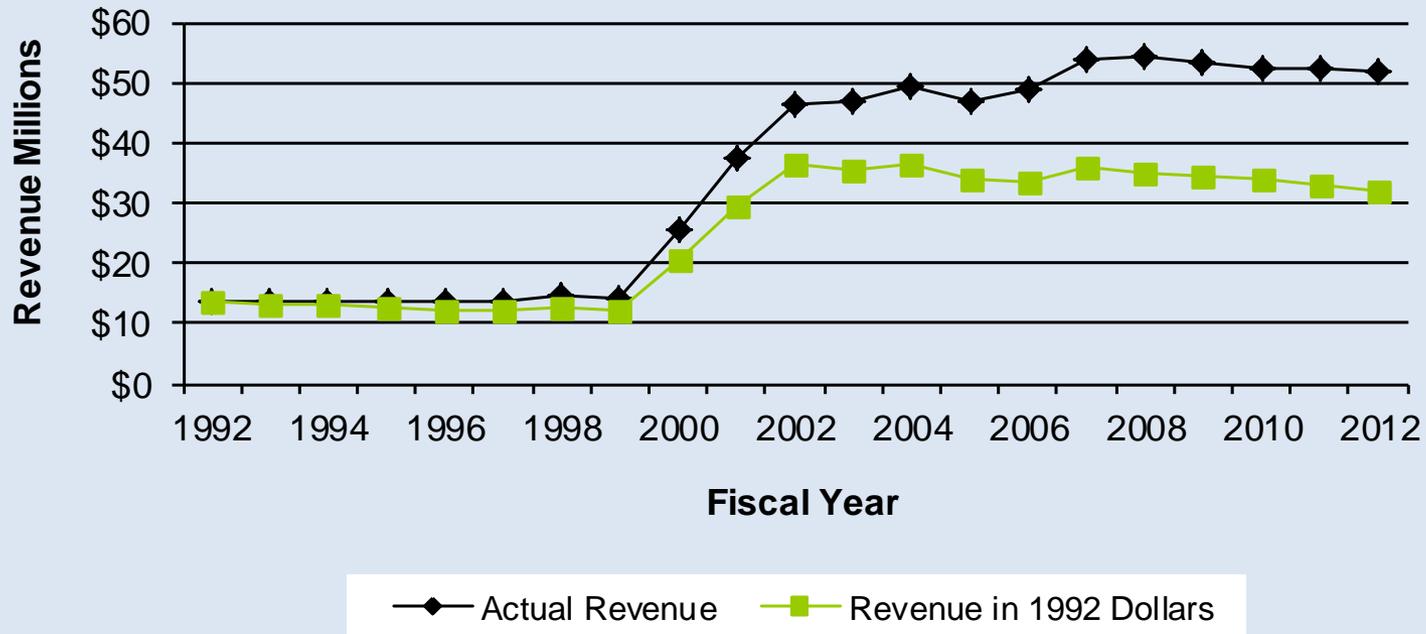
**Estimate – \$30.1 million**

**FY 2012 Sales Tax**

**Estimate – \$24.1 million**



# Intergovernmental Revenues FY 1992 - FY 2012 Proposed

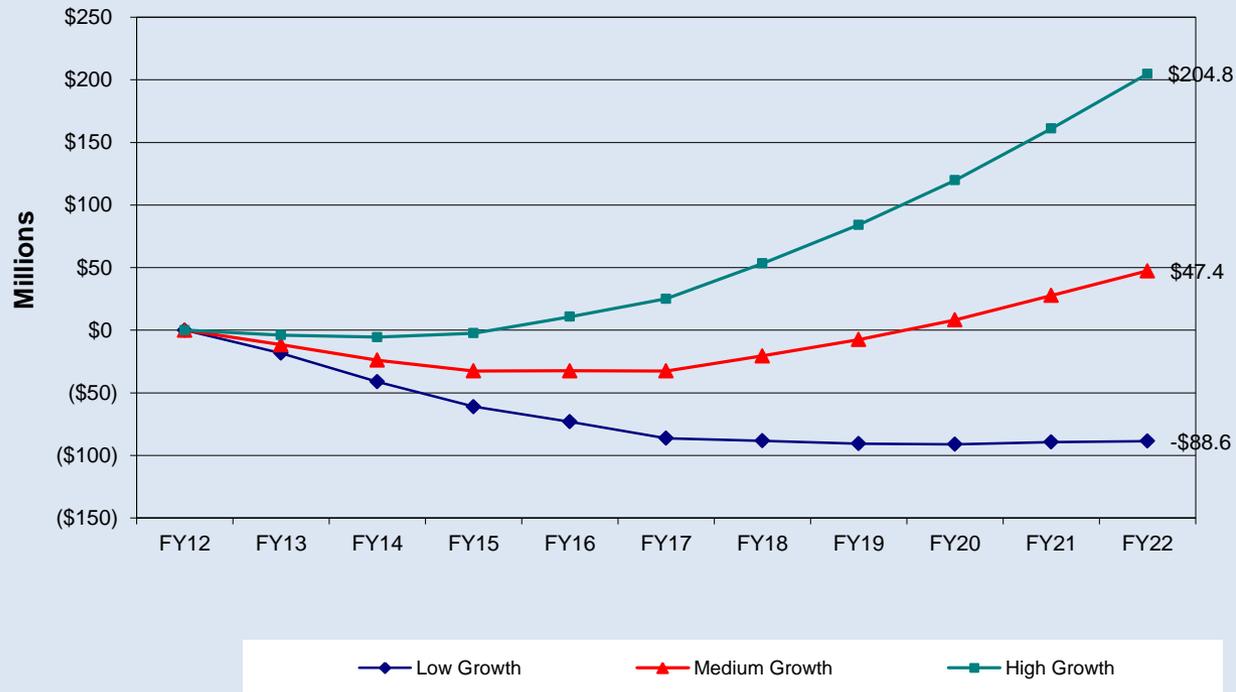


- FY 2012 estimate including state subsidy = \$51.7 million



# Long-range Budget has Improved

## Long – Range Forecast Scenarios FY 2012 to FY 2022



# Long-range Budget has Improved

## Change in Budget Gap Projections

