

assessed value. A reduction to the rate that currently applies to vehicles that have been modified for handicap access of \$3.55 per \$100 of assessed value would cost approximately \$4,800 in lost revenue. Reducing the rate all the way down to \$0.01 per \$100 of assessed value would cost approximately \$19,000. For the purposes of calculating other rate options, each \$1 per \$100 of assessed value generates approximately \$4,000 in revenue from disabled veterans.

Options for Adjusting the Personal Property Tax Rate for Disable Veterans	Tax Rate (Per \$100 Assessed Value)	Revenue Loss
No change	\$4.75	\$0
Reduce by \$1.00	\$3.75	\$4,000
Reduce by \$1.20 (to the rate applied for modified handicap accessible vehicles)	\$3.55	\$4,800
Reduce by \$2.00	\$2.75	\$8,000
Reduce by \$3.00	\$1.75	\$12,000
Reduce by \$4.00	\$0.75	\$16,000
Reduce by \$4.74 (maximum reduction)	\$0.01	\$19,000