

Multi-Year Revenue and Expenditure Forecast Scenarios

Forecast Scenarios

Multi-Year Revenue and Expenditure Projections

Multi-year revenue and expenditure projections have been developed as estimates of future City surpluses and shortfalls in order to examine how decisions made in the current budget could affect the City's future financial situation in a variety of potential revenue scenarios.

The tables and graphs on the following pages show the budget surpluses or shortfalls that would occur over the next ten fiscal years as a result of low, medium, and high revenue growth scenarios relative to projected expenditures. All estimates include policy changes included Approved FY 2013 budget.

Resolution 2480

Resolution 2480, approved by Council in November, 2011, requires a special analysis from the City Manager to show expected revenues and expenditures. The analysis included in the Approved budget must contain:

- a. Revenue estimates at the same level of detail as shown in the long-range forecast section of the budget document, including three forecast estimates – high, mid, and low level.
- b. Revenue estimates that assume the same tax rates as those prepared for FY 2013 in the base budget.
- c. Expenditure estimates at the same level of detail as provided in the long range forecast section of the budget document.
- d. A detailed estimate of the impact in FY 2014 of any recommended expenditures in the FY 2013 base budget.
- e. The impact on FY 2013 revenues and expenditures of any of the options for additional operating and CIP expenditures approved under the authority of section 11 of the resolution which allows options for additional operating and budget expenditures above the base budget.
- f. A general discussion of the types of actions that might be necessary to balance the FY 2014 budget if there is a projected deficit for that year.

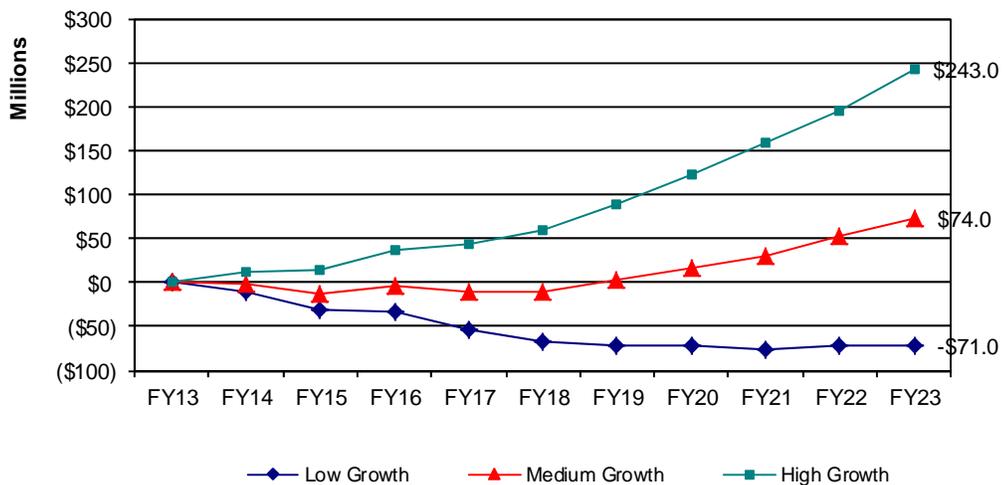
Forecast Scenarios

Multi-Year Revenue and Expenditure Projections

Balancing the Budget in FY 2014 In the City's mid-range estimate for revenues and expenditures, the FY 2014 budget forecast includes a shortfall of approximately \$1.36 million. Using the mid-range forecast revenue increases are projected to increase by 4.3% on average over the next ten fiscal years, while expenditures are projected to increase by 3.6%. The worst case forecast for FY 2014 is a \$8.67 million deficit, while the best case forecast scenario is a \$13.06 million surplus.

In order to balance the FY 2014 budget, it may be necessary again to do a combination of revenue and tax increases and/or expenditure reductions. The exact balance between the two types of actions would be determined by Council. In recent years, the City increased the real estate tax in part to compensate for decreases in real estate assessments. The City also increased other taxes where it has the authority such as the meals tax, transient lodging tax, and established an admission tax. The City has also made an effort to match fees and revenues to the costs of services. On the expenditure side, the City has reduced expenses by cancelling or deferring salary increases, reducing staff, and increasing city employee's cost share of benefits such as medical insurance. In some cases, the City has eliminated lower priority services and reduced service levels. The City has deferred capital projects; however, in reality maintaining existing public facilities and infrastructure is a high priority and a need exists to improve or expand some facilities or infrastructure. Lastly, the City could defer pension and OPEB contributions or tap the City's fund balances heavily, although these actions are likely not be recommended. They would be financially unsustainable and a threat to the City's Triple A bond ratings.

**Budget Projections
FY13-FY22**

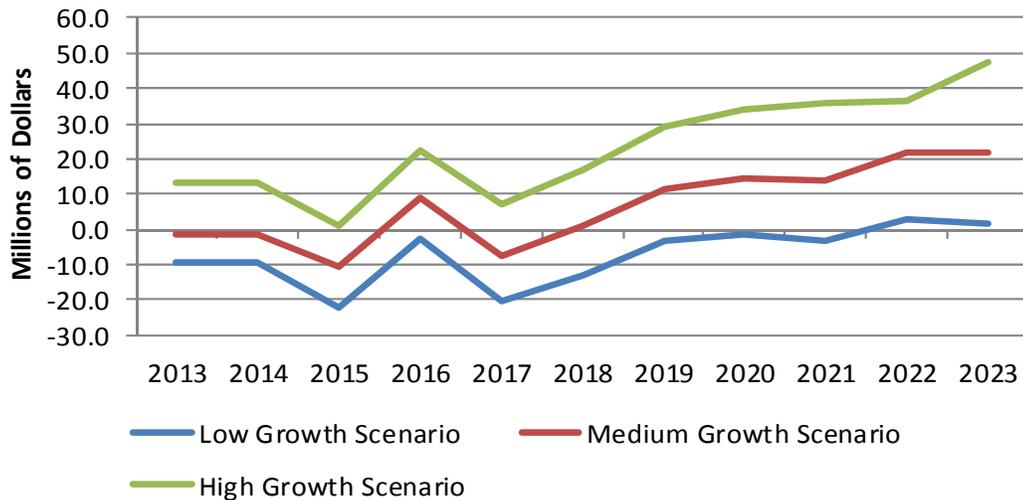


Forecast Scenarios

Multi-Year Revenue and Expenditure Projections

The graph below shows the annual change in budget gap projections. Assuming the budget is balanced each year, this chart shows the deficit or surplus that occurs in the succeeding year. According to the forecast model, under the high growth scenario, the annual gap will disappear next fiscal year. Under the medium growth scenario, the gap will disappear in 2018, and under the low growth scenario the gap will disappear in 2022. The medium and low growth scenarios show gradually narrowing gaps. The rate at which the gaps close depends mostly on the rate of growth in real estate assessments.

Change in Budget Gap Projections



Forecast Scenarios

Multi-Year Revenue and Expenditure Projections

Impact of FY 2013 policy changes on the FY 2014 budget

Resolution 2426, passed by City Council in November, requires the City Manager to provide a detailed estimate of the impact in FY 2014 of recommended expenditures in the FY 2013 base budget. The table below shows the impact of expenditure changes to the FY 2013 budget on FY 2014 expenditures. All changes are included in the long-term forecast models.

Personnel Adjustments	Change to FY 14 Budget
FY 2013 Step Increase on Salary and Benefits in FY 2014	3,353,000
Payscale Adjustment	376,000
Public Safety Pay Compression	400,000
Career ladders and Promotions	<u>500,000</u>
Subtotal	4,629,000
New or Expanded Services	
Ethics Initiative	25,000
ACVA Advertising	125,000
Department of Community and Human Services Positions	107,175
Department of Community and Human Services, Healthy Families	56,607
Department of Community and Human Services, Pre-School Class	125,067
Department of Community and Human Services, Concerned Citizens Network	39,983
Department of Community and Human Services, Adult Clinic Services	61,500
Department of Community and Human Services, Teen Clinic	65,000
Health Emergency Planner	105,000
Recreation, Parks and Cultural Activities Instructors	50,000
Recreation, Parks and Cultural Activities Youth Sports	24,556
Fire Recruit Class	465,000
TES, Traffic Calming	532,000
TES, Banner Maintenance	6,200
Library, expanded hours	50,000
Planning and Zoning, Community Outreach	20,000
Court Services Unit, Gang IEP position	<u>85,000</u>
Subtotal	1,943,088

Forecast Scenarios

Multi-Year Revenue and Expenditure Projections

All Funds Expenditure Reductions

<u>Personnel Savings</u>	
Finance Department	(220,449)
General Services	(218,889)
Fire Department	(214,834)
Department of Community & Human Services	(431,581)
Health Department	(285,482)
Emergency Communications	<u>(181,226)</u>
Subtotal	(1,552,461)
<u>Non-Personnel Savings</u>	
Court Service Unit	(16,313)
Human Rights	(19,000)
Information Technology Services	(27,000)
Department of Community & Human Services	(2,030,330)
Communications & Public Information Office	(53,561)
Planning Studies	(100,000)
Economic Development	(17,264)
City Attorney's Office	(130,000)
Voter Registrar	(55,000)
General Services	(122,644)
Transportation & Environmental Services	(15,000)
Code Administration	(56,000)
Historic Alexandria	(170,000)
Recreation, Parks and Cultural Activities	(259,580)
Library	(72,070)
DASH	<u>(180,000)</u>
Subtotal	(3,323,762)
Grand Total of All Policy Changes	1,695,865

Forecast Scenarios

Revenue Growth Scenarios

Three different scenarios of revenue growth have been developed for the period of FY 2013 through FY 2023 based on varying assumptions about the rate of increase for each of the revenue categories listed below. Each scenario is based on Approved FY 2013 tax and fee rates. All projected increases over the next six years are generated by economic growth or the impact of inflation on goods or services that are taxed. In the low growth scenario, the real estate market is assumed to recover slowly; in the high growth scenario, real estate is expected to resume an slightly below average rate of growth. In the medium growth scenario, it is projected that real estate assessments will grow below the historic average rate of about six percent. In the long run, for the budget to come into balance, revenue growth must exceed the projected 3.6% rate of expenditure growth.

General Fund Revenue Categor	Low Growth	Medium Growth	High Growth
Total Weighted Growth Rate	2.8%	4.3%	5.8%
Real Estate Property	3.6%	5.6%	7.5%
Personal Property	1.2%	2.2%	3.2%
Penalties & Interest	0.0%	1.0%	2.0%
Local Sales	1.0%	2.0%	3.0%
Utility	1.0%	2.0%	3.0%
Communications Sales & Use	0.0%	1.0%	2.0%
Business License	1.8%	3.8%	5.8%
Motor Vehicle License	0.0%	0.0%	1.0%
Recordation	3.7%	5.9%	8.0%
Tobacco	0.0%	0.0%	1.0%
Transient Lodging	4.0%	6.0%	9.0%
Restaurant Food	2.5%	4.0%	4.5%
Other Miscellaneous Taxes	1.5%	2.0%	2.5%
Licenses, Permits and Fees	1.0%	2.0%	3.0%
Fines and Forfeitures	0.5%	3.0%	1.5%
Use of Money and Property	1.0%	3.0%	5.0%
Charges for Services	2.0%	3.0%	4.0%
Intergovernmental	1.0%	1.5%	2.0%
Miscellaneous Non-Tax	0.0%	1.0%	2.0%

Forecast Scenarios

Expenditure Growth Scenario

For all scenarios, the City assumes a growth rate in expenditures of 3.6% per year. The model assumes no market rate adjustment. Non-personnel costs are generally expected to rise at their ten year average with the exception of Contractual Services, Utilities, Leases and Rentals, and Subsidies and Contributions. These expenditures were reduced by half in FY 2012 to account for increasing City efficiency and recently lower rates of inflation.

Expenditure Category	Assumption
Total Average Expenditure Growth	3.6%
City Personnel	
Market Rate Adjustment	0%
Step	1.6%
Health Care Increase	8.0%
City Non-Personnel	
Contractual Services	0.7%
Internal Services	1.5%
Commodities	3.1%
Utilities	1.6%
Other Charges	4.6%
Leases and Rentals	3.3%
Subsidies and Contributions	2.2%
Equipment	1.0%
Other Charges	2.6%
Transit Subsidies	9.2%
School Personnel	
Market Rate Adjustment	0%
Step & Turnover	2.7%
Non-Personnel	
Outside Services	1.0%
Commodities (Food & Fuel)	1.0%
Other Charges	1.0%
Equipment	1.0%

Forecast Scenarios

Low Growth Scenario

Each of the three scenarios that will be presented include policy proposals that were included in the FY 2013 budget. The FY 2013 forecast accommodates a step increase in FY 2013 among other policy changes.

	FY 2013 Approved	FY 2014 Forecast	FY 2015 Forecast	FY 2016 Forecast	FY 2017 Forecast	FY 2018 Forecast	FY 2019 Forecast	FY 2020 Forecast	FY 2021 Forecast	FY 2022 Forecast	FY 2023 Forecast
General Fund											
General property tax revenue											
Real property tax	333,929,000	336,440,000	348,306,000	362,315,000	376,883,000	392,035,000	407,792,000	424,180,000	441,223,000	458,948,000	477,382,000
Personal property tax	37,500,000	37,950,000	38,405,000	38,866,000	39,333,000	39,805,000	40,282,000	40,766,000	41,255,000	41,750,000	42,251,000
Penalties and interest	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000	2,375,000
Total general property tax revenue	373,804,000	376,765,000	389,086,000	403,556,000	418,591,000	434,215,000	450,449,000	467,321,000	484,853,000	503,073,000	522,008,000
Other Local Tax Revenue	124,870,000	126,906,000	129,040,000	131,277,000	133,570,000	135,921,000	138,333,000	140,806,000	143,343,000	145,946,000	148,617,000
Other Non-Tax Revenue	82,347,000	83,263,000	84,191,000	85,131,000	86,084,000	87,050,000	88,029,000	89,021,000	90,026,000	91,045,000	92,078,000
Revenue from Potomac Yards	0	791,000	1,097,000	1,709,000	5,107,000	7,193,000	10,086,000	12,578,000	15,164,000	17,855,000	20,634,000
Total General Fund Revenues	581,021,000	587,725,000	603,414,000	621,673,000	643,352,000	664,379,000	686,897,000	709,726,000	733,386,000	757,919,000	783,337,000
Other Financing Sources (Uses)											
Appropriation from Fund Balance for Op. Budget	6,840,000	5,020,000	5,020,000	5,020,000	5,020,000	5,020,000	5,020,000	5,020,000	5,020,000	5,020,000	5,020,000
Total General Fund Revenue & Other Sources	587,861,000	592,745,000	608,434,000	626,693,000	648,372,000	669,399,000	691,917,000	714,746,000	738,406,000	762,939,000	788,357,000
Special Revenues & Other Funds											
Schools including Fund Balance	57,200,000	58,264,000	59,350,000	60,457,000	61,587,000	62,739,000	63,914,000	65,112,000	66,335,000	67,582,000	68,854,000
Other Special Revenue (donations/charges)	61,088,000	62,410,000	63,771,000	65,181,000	66,643,000	68,142,000	69,678,000	71,252,000	72,867,000	74,522,000	76,219,000
DASH Fund	4,962,000	5,111,000	5,264,000	5,422,000	5,585,000	5,752,000	5,925,000	6,103,000	6,286,000	6,474,000	6,669,000
Equipment Replacement Fund	4,189,000	4,315,000	4,445,000	4,578,000	4,715,000	4,857,000	5,002,000	5,153,000	5,307,000	5,466,000	5,630,000
Total Special Revenue & Other Funds	127,439,000	130,100,000	132,830,000	135,638,000	138,530,000	141,490,000	144,519,000	147,620,000	150,795,000	154,044,000	157,372,000
Total Revenues, All Funds	715,300,000	722,845,000	741,264,000	762,331,000	786,902,000	810,889,000	836,436,000	862,366,000	889,201,000	916,983,000	945,729,000
Expenditures & Other Uses											
City Personnel											
Salaries	192,759,000	196,059,000	199,412,000	202,818,000	206,279,000	209,795,000	213,368,000	216,998,000	220,686,000	224,432,000	228,239,000
Step Increase (includes effects on fringes)	3,300,000	3,353,000	3,406,000	3,461,000	3,516,000	3,573,000	3,630,000	3,688,000	3,747,000	3,807,000	3,868,000
MRA (includes effects on fringes)	0	0	0	0	0	0	0	0	0	0	0
Social Security (excludes Step and MRA)	13,735,000	13,959,000	14,197,000	14,440,000	14,686,000	14,936,000	15,190,000	15,448,000	15,710,000	15,977,000	16,247,000
Health Care	20,988,000	22,667,000	24,481,000	26,439,000	28,554,000	30,839,000	33,306,000	35,970,000	38,848,000	41,956,000	45,312,000
Retirement (excludes Step and MRA)	41,180,000	42,275,000	42,997,000	43,731,000	44,477,000	45,234,000	46,004,000	46,785,000	47,580,000	48,387,000	49,207,000
LT Disability & Life Ins. (excludes Step & MRA)	1,318,000	1,336,000	1,359,000	1,382,000	1,406,000	1,430,000	1,454,000	1,479,000	1,504,000	1,529,000	1,555,000
Other Fringe Benefits	674,000	694,000	715,000	736,000	758,000	781,000	805,000	829,000	854,000	879,000	906,000
Total City Personnel	273,954,000	280,343,000	286,567,000	293,007,000	299,676,000	306,588,000	313,757,000	321,197,000	328,929,000	336,967,000	345,334,000
City Non-personnel	141,661,000	145,538,000	149,598,000	153,854,000	158,319,000	163,009,000	167,938,000	173,124,000	178,585,000	184,340,000	190,410,000
Potomac Yards expense (does not include debt service)	0	142,000	289,000	590,000	1,205,000	1,740,000	2,934,000	3,527,000	4,135,000	4,757,000	5,429,000
Debt service	48,632,000	56,052,000	62,476,000	67,787,000	84,666,000	88,522,000	91,612,000	94,394,000	97,039,000	99,642,000	95,642,000
Cash capital	14,367,000	16,677,000	24,913,000	16,136,000	13,725,000	14,199,000	16,059,000	16,568,000	18,816,000	18,707,000	18,707,000
Schools Personnel	201,013,000	197,522,000	212,381,000	228,290,000	246,722,000	266,796,000	277,042,000	287,654,000	298,648,000	310,034,000	321,824,000
Schools Non-personnel	35,674,000	36,030,000	36,391,000	36,755,000	37,122,000	37,493,000	37,868,000	38,247,000	38,630,000	39,016,000	39,406,000
Total Expenditures	715,300,000	732,304,000	772,615,000	796,419,000	841,435,000	878,347,000	907,210,000	934,711,000	964,782,000	989,463,000	1,016,752,000
Excess/(Shortfall) of Revenues and Other Sources over Expenditures and Other Uses	-	(9,459,000)	(31,351,000)	(34,088,000)	(54,533,000)	(67,458,000)	(70,774,000)	(72,345,000)	(75,581,000)	(72,480,000)	(71,023,000)

Note: In reality, the projected deficits would not occur. Actions would be taken to reduce expenditures or increase revenues.

Forecast Scenarios

Medium Growth Scenario

	FY 2013 Approved	FY 2014 Forecast	FY 2015 Forecast	FY 2016 Forecast	FY 2017 Forecast	FY 2018 Forecast	FY 2019 Forecast	FY 2020 Forecast	FY 2021 Forecast	FY 2022 Forecast	FY 2023 Forecast
General Fund											
General property tax revenue											
Real property tax	333,929,000	340,634,000	359,515,000	381,200,000	404,186,000	428,551,000	454,378,000	481,755,000	510,774,000	541,535,000	574,141,000
Personal property tax	37,500,000	38,325,000	39,168,000	40,030,000	40,911,000	41,811,000	42,730,000	43,670,000	44,631,000	45,613,000	46,617,000
Penalties and interest	2,375,000	2,399,000	2,423,000	2,447,000	2,471,000	2,496,000	2,521,000	2,546,000	2,572,000	2,598,000	2,623,000
Total general property tax revenue	373,804,000	381,358,000	401,106,000	423,677,000	447,568,000	472,858,000	499,629,000	527,971,000	557,977,000	589,746,000	623,381,000
Other Local Tax Revenue	124,870,000	128,710,000	132,749,000	136,950,000	141,319,000	145,864,000	150,593,000	155,515,000	160,638,000	165,971,000	171,525,000
Other Non-Tax Revenue	82,347,000	83,914,000	85,515,000	87,152,000	88,824,000	90,534,000	92,281,000	94,067,000	95,893,000	97,760,000	99,669,000
Revenue from Potomac Yards	0	791,000	1,097,000	1,709,000	5,107,000	7,193,000	10,086,000	12,578,000	15,164,000	17,855,000	20,634,000
Total General Fund Revenues	581,021,000	594,773,000	620,467,000	649,488,000	682,818,000	716,449,000	752,589,000	790,131,000	829,672,000	871,332,000	915,209,000
Other Financing Sources (Uses)											
Appropriation from Fund Balance for Op. Budget	6,840,000	5,020,000	5,020,000	5,020,000	5,020,000	5,020,000	5,020,000	5,020,000	5,020,000	5,020,000	5,020,000
Total General Fund Revenue & Other Sources	587,861,000	599,793,000	625,487,000	654,508,000	687,838,000	721,469,000	757,609,000	795,151,000	834,692,000	876,352,000	920,229,000
Special Revenues & Other Funds											
Schools Including Fund Balance	57,200,000	58,796,000	60,441,000	62,134,000	63,879,000	65,676,000	67,526,000	69,433,000	71,396,000	73,419,000	75,502,000
Other Special Revenue (donations/charges)	61,088,000	62,929,000	64,835,000	66,816,000	68,878,000	71,006,000	73,201,000	75,465,000	77,802,000	80,213,000	82,701,000
DASH Fund	4,962,000	5,111,000	5,264,000	5,422,000	5,585,000	5,752,000	5,925,000	6,103,000	6,286,000	6,474,000	6,669,000
Equipment Replacement Fund	4,189,000	4,315,000	4,445,000	4,578,000	4,715,000	4,857,000	5,002,000	5,153,000	5,307,000	5,466,000	5,630,000
Total Special Revenue & Other Funds	127,439,000	131,151,000	134,985,000	138,950,000	143,057,000	147,291,000	151,654,000	156,154,000	160,791,000	165,572,000	170,502,000
Total Revenues, All Funds	715,300,000	730,944,000	760,472,000	793,458,000	830,895,000	868,760,000	909,263,000	951,305,000	995,483,000	1,041,924,000	1,090,731,000
Expenditures & Other Uses											
City Personnel											
Salaries	192,759,000	196,059,000	199,412,000	202,818,000	206,279,000	209,795,000	213,368,000	216,998,000	220,686,000	224,432,000	228,239,000
Step Increase (includes effects on fringes)	3,300,000	3,353,000	3,406,000	3,461,000	3,516,000	3,573,000	3,630,000	3,688,000	3,747,000	3,807,000	3,868,000
MRA (includes effects on fringes)	0	0	0	0	0	0	0	0	0	0	0
Social Security (excludes Step and MRA)	13,735,000	13,959,000	14,197,000	14,440,000	14,686,000	14,936,000	15,190,000	15,448,000	15,710,000	15,977,000	16,247,000
Health Care	20,988,000	22,667,000	24,481,000	26,439,000	28,554,000	30,839,000	33,306,000	35,970,000	38,848,000	41,956,000	45,312,000
Retirement (excludes Step and MRA)	41,180,000	42,275,000	42,997,000	43,731,000	44,477,000	45,234,000	46,004,000	46,785,000	47,580,000	48,387,000	49,207,000
LT Disability & Life Ins. (excludes Step & MRA)	1,318,000	1,336,000	1,359,000	1,382,000	1,406,000	1,430,000	1,454,000	1,479,000	1,504,000	1,529,000	1,555,000
Other Fringe Benefits	674,000	694,000	715,000	736,000	758,000	781,000	805,000	829,000	854,000	879,000	906,000
Total City Personnel	273,954,000	280,343,000	286,567,000	293,007,000	299,676,000	306,588,000	313,757,000	321,197,000	328,929,000	336,967,000	345,334,000
City Non-personnel											
Potomac Yards expense (does not include debt service)	0	142,000	289,000	590,000	1,205,000	1,740,000	2,934,000	3,527,000	4,135,000	4,757,000	5,429,000
Debt service	48,632,000	56,052,000	62,476,000	67,787,000	84,666,000	88,522,000	91,612,000	94,394,000	97,039,000	95,642,000	95,642,000
Cash capital	14,367,000	16,677,000	24,913,000	16,136,000	13,725,000	14,199,000	16,059,000	16,568,000	18,816,000	18,707,000	18,707,000
Schools Personnel	201,013,000	197,522,000	212,381,000	228,290,000	246,722,000	266,796,000	277,042,000	287,654,000	298,648,000	310,034,000	321,824,000
Schools Non-personnel	35,674,000	36,030,000	36,391,000	36,755,000	37,122,000	37,493,000	37,868,000	38,247,000	38,630,000	39,016,000	39,406,000
Total Expenditures	715,300,000	732,304,000	772,615,000	796,419,000	841,435,000	878,347,000	907,210,000	934,711,000	964,782,000	989,463,000	1,016,752,000
Excess/(Shortfall) of Revenues and Other Sources over Expenditures and Other Uses	-	(1,360,000)	(12,143,000)	(2,961,000)	(10,540,000)	(9,587,000)	2,053,000	16,594,000	30,701,000	52,461,000	73,979,000

Note: In reality, the projected deficits would not occur. Actions would be taken to reduce expenditures or increase revenues.

Forecast Scenarios

High Growth Scenario

	FY 2013 Approved	FY 2014 Forecast	FY 2015 Forecast	FY 2016 Forecast	FY 2017 Forecast	FY 2018 Forecast	FY 2019 Forecast	FY 2020 Forecast	FY 2021 Forecast	FY 2022 Forecast	FY 2023 Forecast
General Fund											
General property tax revenue											
Real property tax	333,929,000	351,317,000	377,915,000	408,300,000	441,116,000	476,558,000	514,834,000	556,173,000	600,819,000	639,560,000	690,877,000
Personal property tax	37,500,000	38,700,000	39,938,000	41,216,000	42,535,000	43,896,000	45,301,000	46,751,000	48,247,000	49,791,000	51,384,000
Penalties and interest	2,375,000	2,423,000	2,471,000	2,520,000	2,571,000	2,622,000	2,675,000	2,728,000	2,783,000	2,838,000	2,895,000
Total general property tax revenue	373,804,000	392,440,000	420,324,000	452,036,000	486,222,000	523,076,000	562,810,000	605,652,000	651,849,000	692,189,000	745,156,000
Other Local Tax Revenue	124,870,000	130,528,000	136,503,000	142,816,000	149,489,000	156,546,000	164,012,000	171,915,000	180,284,000	189,151,000	198,549,000
Other Non-Tax Revenue	82,347,000	84,378,000	86,469,000	88,619,000	90,833,000	93,112,000	95,457,000	97,872,000	100,358,000	102,919,000	105,556,000
Revenue from Potomac Yards activities	0	791,000	1,097,000	1,709,000	5,107,000	7,193,000	10,086,000	12,578,000	15,164,000	17,855,000	20,634,000
Total General Fund Revenues	581,021,000	608,137,000	644,393,000	685,180,000	731,651,000	779,927,000	832,365,000	888,017,000	947,655,000	1,002,114,000	1,069,895,000
Other Financing Sources (Uses)											
Appropriation from Fund Balance for Op. Budget	6,840,000	5,020,000	5,020,000	5,020,000	5,020,000	5,020,000	5,020,000	5,020,000	5,020,000	5,020,000	5,020,000
Total General Fund Revenue & Other Sources	587,861,000	613,157,000	649,413,000	690,200,000	736,671,000	784,947,000	837,385,000	893,037,000	952,675,000	1,007,134,000	1,074,915,000
Special Revenues & Other Funds											
Schools Including Fund Balance	57,200,000	59,328,000	61,542,000	63,845,000	66,239,000	68,729,000	71,319,000	74,012,000	76,814,000	79,727,000	82,756,000
Other Special Revenue (donations, charges)	61,088,000	63,448,000	65,909,000	68,484,000	71,180,000	73,983,000	76,899,000	79,931,000	83,084,000	86,364,000	89,775,000
DASH Fund	4,962,000	5,111,000	5,264,000	5,422,000	5,585,000	5,752,000	5,925,000	6,103,000	6,286,000	6,474,000	6,669,000
Equipment Replacement Fund	4,189,000	4,315,000	4,445,000	4,578,000	4,715,000	4,857,000	5,002,000	5,153,000	5,307,000	5,466,000	5,630,000
Total Special Revenue & Other Funds	127,439,000	132,202,000	137,160,000	142,329,000	147,719,000	153,321,000	159,145,000	165,199,000	171,491,000	178,031,000	184,830,000
Total Revenues, All Funds	715,300,000	745,359,000	786,573,000	832,529,000	884,390,000	938,268,000	996,530,000	1,058,236,000	1,124,166,000	1,185,165,000	1,259,745,000
Expenditures & Other Uses											
City Personnel											
Salaries	192,759,000	196,059,000	199,412,000	202,818,000	206,279,000	209,795,000	213,368,000	216,998,000	220,686,000	224,432,000	228,239,000
Step Increase (includes effects on fringes)	3,300,000	3,353,000	3,406,000	3,461,000	3,516,000	3,573,000	3,630,000	3,688,000	3,747,000	3,807,000	3,868,000
MRA (includes effects on fringes)	0	0	0	0	0	0	0	0	0	0	0
Social Security (excludes Step and MRA)	13,735,000	13,959,000	14,197,000	14,440,000	14,686,000	14,936,000	15,190,000	15,448,000	15,710,000	15,977,000	16,247,000
Health Care	20,988,000	22,667,000	24,481,000	26,439,000	28,554,000	30,839,000	33,306,000	35,970,000	38,848,000	41,956,000	45,312,000
Retirement (excludes Step and MRA)	41,180,000	42,275,000	42,997,000	43,731,000	44,477,000	45,234,000	46,004,000	46,785,000	47,580,000	48,387,000	49,207,000
LT Disability & Life Ins. (excludes Step & MRA)	1,318,000	1,336,000	1,359,000	1,382,000	1,406,000	1,430,000	1,454,000	1,479,000	1,504,000	1,529,000	1,555,000
Other Fringe Benefits	674,000	694,000	715,000	736,000	758,000	781,000	805,000	829,000	854,000	879,000	906,000
Total City Personnel	273,954,000	280,343,000	286,567,000	293,007,000	299,676,000	306,588,000	313,757,000	321,197,000	328,929,000	336,967,000	345,334,000
City Non-personnel	141,661,000	145,538,000	149,598,000	153,854,000	158,319,000	163,009,000	167,938,000	173,124,000	178,585,000	184,340,000	190,410,000
Potomac Yards expense (does not include debt service)	0	142,000	289,000	590,000	1,205,000	1,740,000	2,934,000	3,527,000	4,135,000	4,757,000	5,429,000
Debt service	48,632,000	56,052,000	62,476,000	67,787,000	84,666,000	88,522,000	91,612,000	94,394,000	97,039,000	95,642,000	95,642,000
Cash capital	14,367,000	16,677,000	24,913,000	16,136,000	13,725,000	14,199,000	16,059,000	16,568,000	18,816,000	18,707,000	18,707,000
Schools Personnel	201,013,000	197,522,000	212,381,000	228,290,000	246,722,000	266,796,000	277,042,000	287,654,000	298,648,000	310,034,000	321,824,000
Schools Non-personnel	35,674,000	36,030,000	36,391,000	36,755,000	37,122,000	37,493,000	37,868,000	38,247,000	38,630,000	39,016,000	39,406,000
Total Expenditures	715,300,000	732,304,000	772,615,000	796,419,000	841,435,000	878,347,000	907,210,000	934,711,000	964,782,000	989,463,000	1,016,752,000
Excess/(Shortfall) of Revenues and Other Sources over Expenditures and Other Uses	-	13,055,000	13,958,000	36,110,000	42,955,000	59,921,000	89,320,000	123,525,000	159,384,000	195,702,000	242,993,000

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