

FY 2015 City Manager's Proposed Budget Alexandria City Public Schools

March 19, 2014

CITY OF ALEXANDRIA
VIRGINIA

**PROPOSED
OPERATING BUDGET**
— FISCAL YEAR 2015 —
JULY 1, 2014 – JUNE 30, 2015

Livable, Green & Prospering
Accountable, Effective, & Well-Managed Government
Healthy & Thriving Residents
Safe, Secure & Just Community

Council Guidance (highlights)

- Hold the line on real and vehicle personal property tax rates
- Comply with adopted debt policies and maintenance/increase of cash capital commitment
- Adjust service delivery levels where performance exceeds that required by the community, or is not a strategic priority
- Outside Agencies funded by the City must demonstrate an alignment of their efforts with accomplishments of the City's strategic objectives
- ACPS funding at same level as FY 2014, except to address:
 - Anticipated changes in student enrollment
 - Changes resulting from cost saving measures by ACPS
 - Cost changes that result from efficiencies gained through the sharing of services with other entities

FY 2015 Budget by Focus Area

Accountable, Effective, & Well-Managed Government

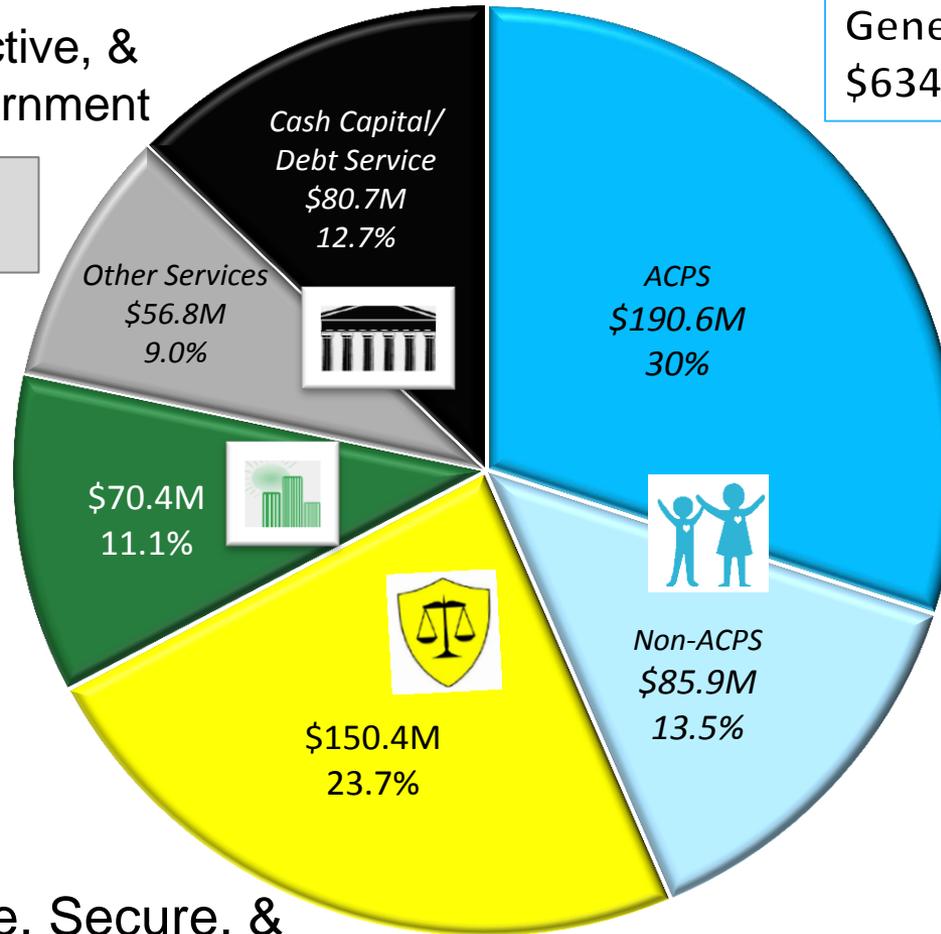
This Focus Area includes
Cash Capital /Debt Service
for ACPS = \$25.9M

Livable, Green, & Prospering City

This Focus Area includes
Cash Capital /Debt Service
for Transportation = \$3.8M

Safe, Secure, & Just Community

This Focus Area includes
Debt Service
for Fire Equipment = \$1.2M



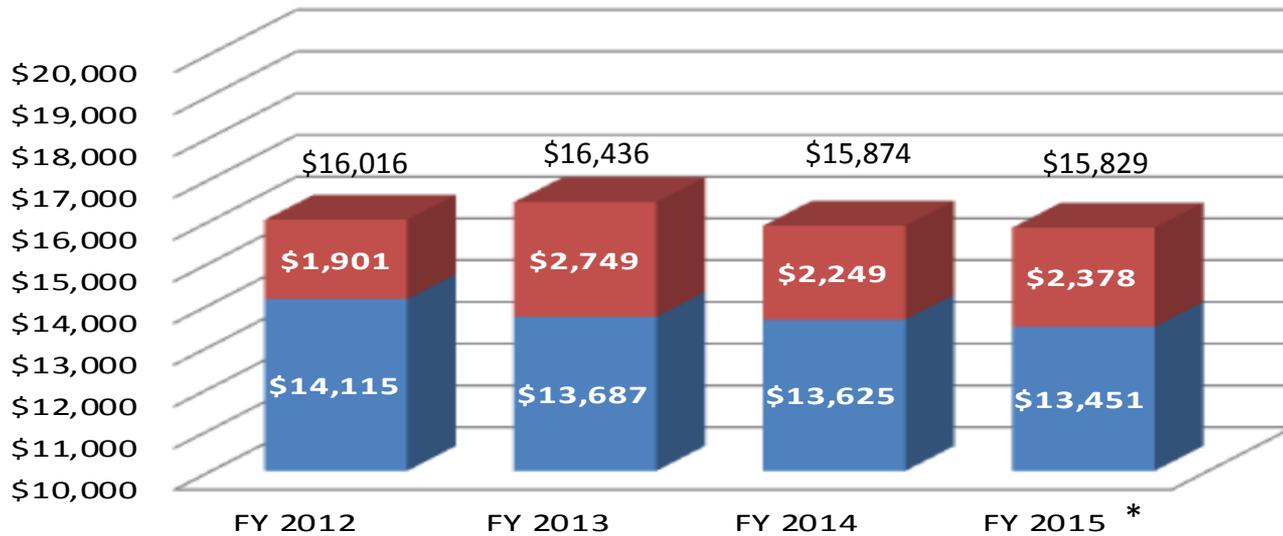
General Fund Only:
\$634.8M

Healthy & Thriving Residents

City Funding for ACPS

Appropriation	FY 2012	FY 2013	FY 2014	FY 2015	Avg Annual Growth
ACPS Operating	\$175.0 M	\$179.5 M	\$185.6 M	\$190.6 M	
% Change		2.6%	3.4%	2.7%	3.0%
ACPS Cash Capital, Debt Service, Shared Services	\$24.5 M	\$36.1 M	\$30.8 M	\$33.7 M	
Total	\$199.5 M	\$215.6 M	\$216.4 M	\$224.3 M	
% Change		8.1%	0.4%	3.7%	4.1%
City General Fund Budget	\$566.9 M	\$587.9 M	\$624.8 M	\$634.8 M	
% Change		3.7%	6.3%	1.6%	4.0%

City Appropriation Per Pupil



From FY 2012 – FY 2015, the City issued/will issue \$89.7 million in GO bonds on behalf of ACPS.

* City Manager's Proposed Budget

■ City Appropriation Per Student ■ Shared Service/Cash Capital/Debt Service

City Funding for ACPS

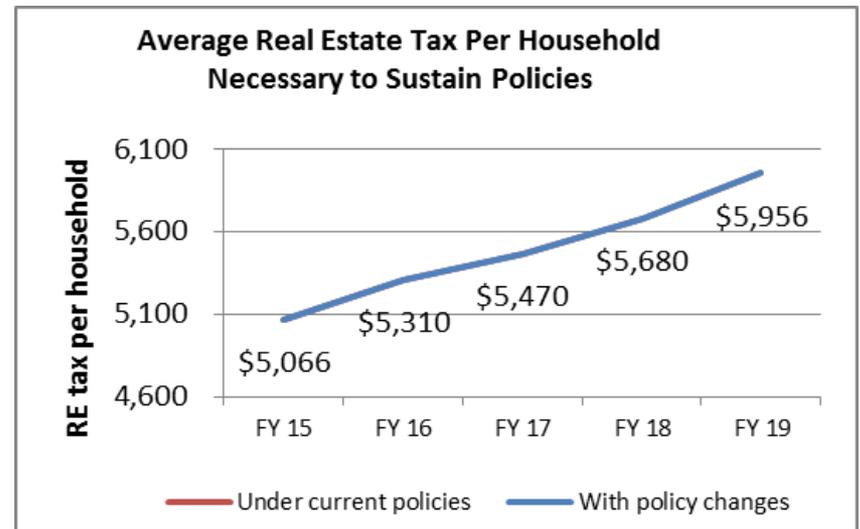
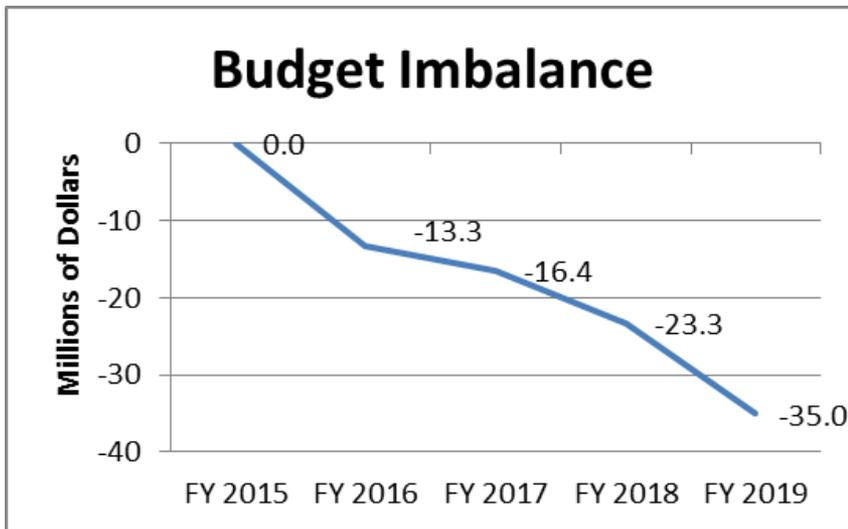
Appropriation	FY 2012	FY 2013	FY 2014	FY 2015
Operating	\$175.0 million	\$179.5 million	\$185.6 million	\$190.6 million
As % of GF Budget	30.9%	30.5%	29.7%	30.0%
Cash Capital, Debt Service, Shared Services	\$24.5 million	\$36.1 million	\$30.8 million	\$33.7 million
Total as % of GF Budget	35.2%	36.7%	34.6%	35.3%

5-Year Financial Model/Plan

Budget Imbalance

Medium Revenue Growth

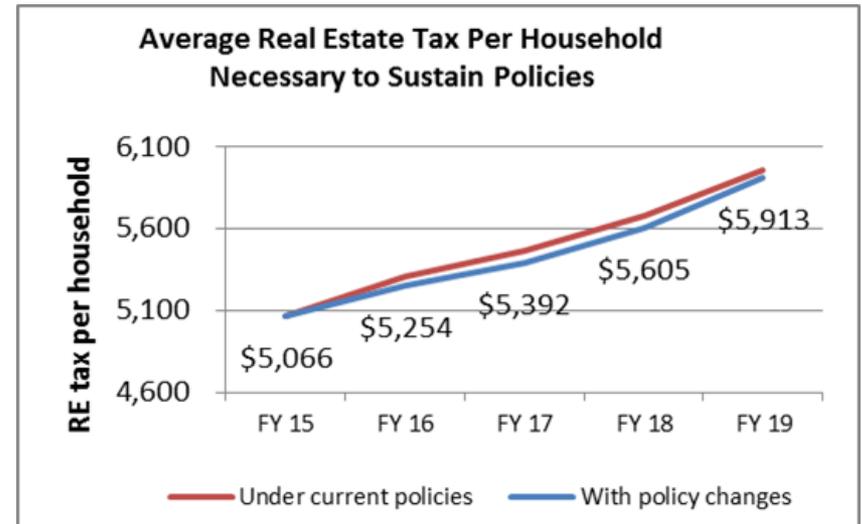
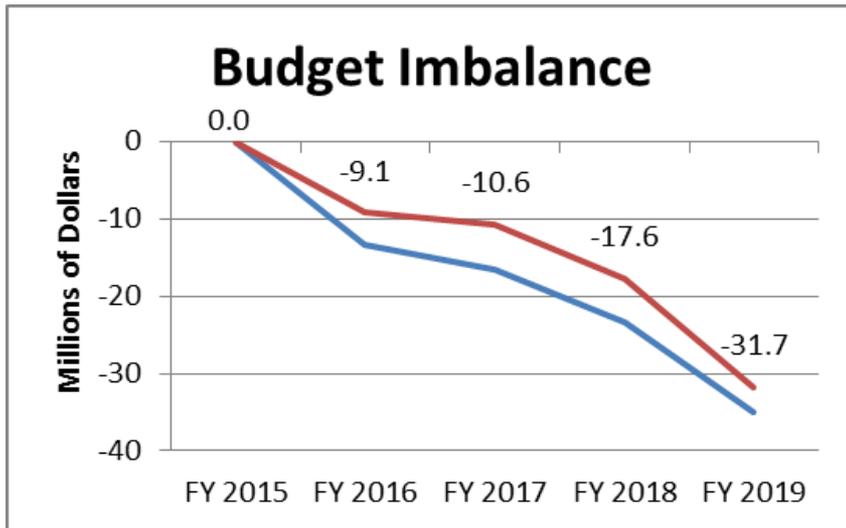
Base Model



Budget Imbalance

Medium Revenue Growth

Base Model +
Eliminate Cash Capital for Schools' Capital Projects

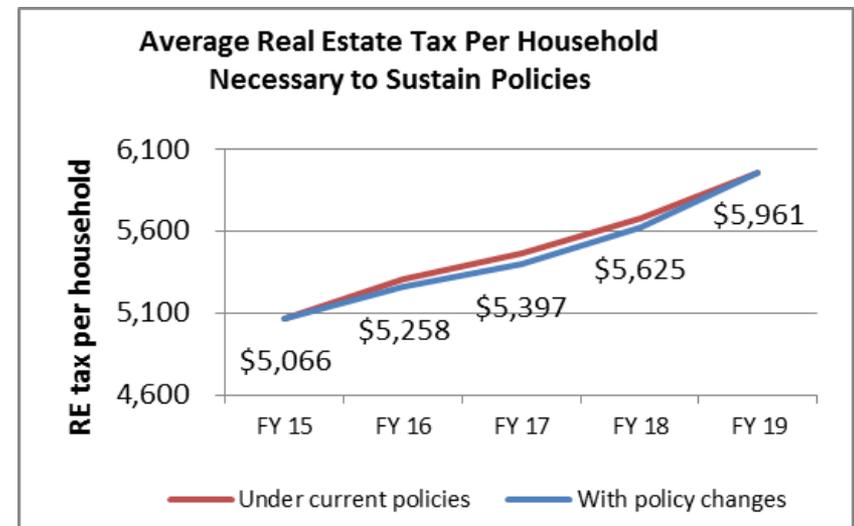
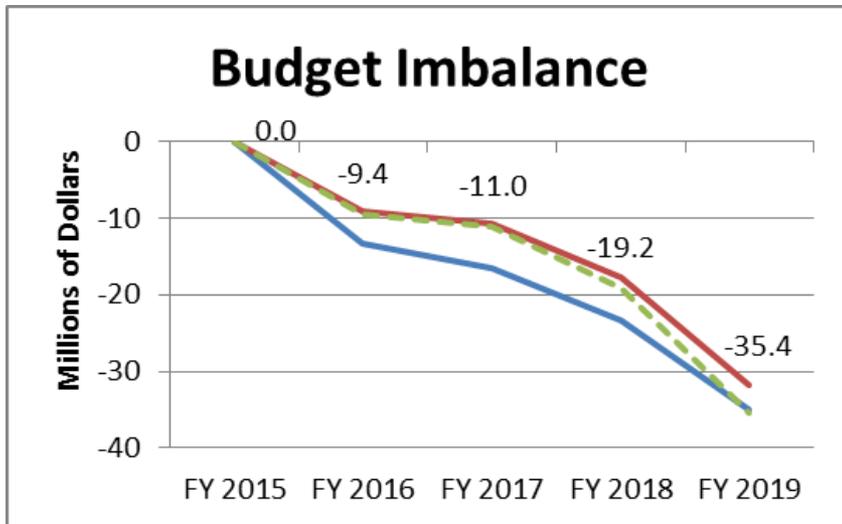


Examples are for Illustration Purposes Only

Budget Imbalance

Medium Revenue Growth

Base Model +
 Eliminate Cash Capital for Schools' Capital Projects +
 Include operating budget impact of Schools' Capital Projects



Examples are for Illustration Purposes Only

Key Budget Development Dates

Tuesday, February 25, 2014	FY 2015 Proposed Budget Presentation
Saturday, March 8, 2014	Work Session: Revenues, Five-Year Financial Planning Model; Compensation
Monday, March 10, 2014	City Council Special Public Hearing: FY 2015 Budget
Tuesday, March 11, 2014	City Council Legislative Meeting: Introduce Tax Rate Ordinances
Wednesday, March 12, 2014	Work Session: Livable, Green, and Prospering City Focus Area
Monday, March 17, 2014	Public Town Hall
Tuesday, March 18, 2014	Work Session: Healthy and Thriving Residents Focus Area
Wednesday, March 19, 2014	Work Session: Alexandria City Public Schools (ACPS)
Wednesday, March 26, 2014	Work Session: Safe, Secure, and Just Community Focus Area
Wednesday, April 2, 2014	Work Session: Accountable, Effective, and Well-Managed Government Focus Area
Thursday, April 10, 2014	Work Session: Capital Improvement Program (CIP)
Saturday, April 12, 2014	City Council Public Hearing: Tax Rate Ordinances
Monday, April 21, 2014	Work Session: Preliminary Add/Delete
Thursday, April 24, 2014	Work Session: BFAAC and Business Tax Reform Task Force
Monday, April 28, 2014	Work Session: Final Add/Delete
Thursday, May 1, 2014	FY 2015 Budget Adoption