

# City of Alexandria, Virginia

## MEMORANDUM

**DATE:** APRIL 25, 2014

**TO:** THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

**THROUGH:** RASHAD M. YOUNG, CITY MANAGER 

**FROM:** NELSIE L. SMITH, DIRECTOR, OFFICE OF MANAGEMENT AND BUDGET

**SUBJECT:** BUDGET MEMO #33: TAX RATE AND ASSESSMENT COMPARISONS FROM OTHER JURISDICTIONS

This is in response to a request from Mayor Euille for tax rate and assessment changes from the City's comparable jurisdictions.

The table below compares the City against Arlington County, Fairfax County, Prince William County, and Loudoun County as compared to the City. In each case, the tax rate for the other jurisdictions include County-wide assessments such as storm water and pest management, as applicable.

Locality	Budget Status	Assessment Change	Residential Tax Rate	Commercial Tax Rate	Rate Change
Alexandria	Add/Delete	+3.3%	Max \$1.043	Max \$1.043	Max \$0.005
Arlington	Approved	+5.8%	\$0.996	\$1.121	-\$0.01
Fairfax	Markup 4/22	+5.8%	\$1.135	\$1.2385	+\$0.0075
Loudoun	Approved	+8.3%	\$1.155	\$1.155	-\$0.05
Prince William	Markup 4/22	+8.2%	*1.2562	1.2562	--

*\*Current year's rate. Prince William has advertised a rate that is no more than 2.3 cents less than the current rate. However, no information from the markup is available.*

Arlington and Loudoun County have approved their FY 2015 budgets, while Fairfax County and Prince William County marked up their FY 2015 budgets as of April 22. No information regarding Prince William's markup is available, but their maximum advertised base tax rate is 2.3 cents less than their current tax rate. Their current tax rate is \$1.2562 including County-wide additional assessments.