

FY 2016

CITY COUNCIL AND ACPS JOINT MEETING

March 17, 2015

Mark Jinks, Acting City Manager



COUNCIL GUIDANCE

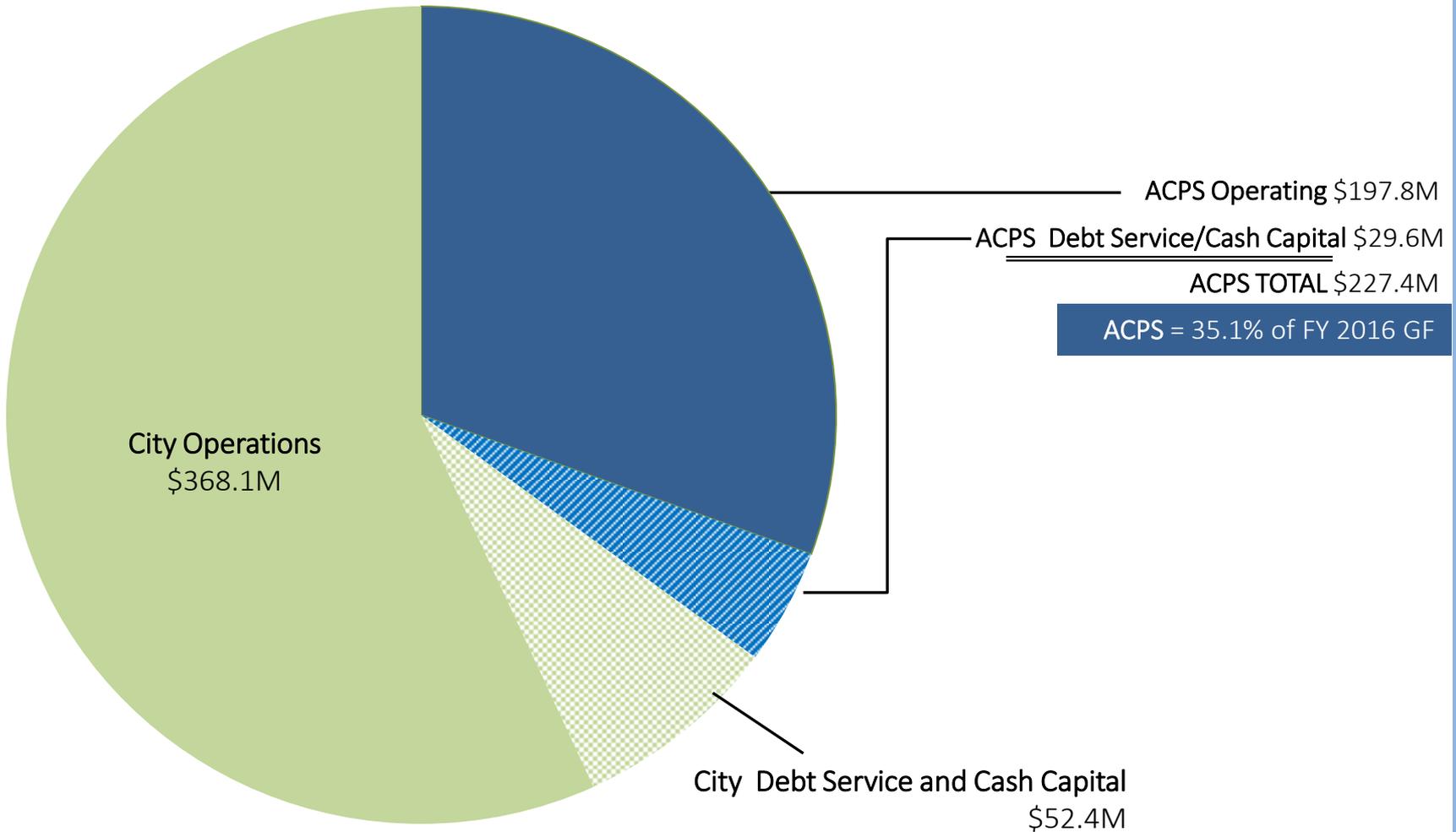
(RELATING TO ACPS FUNDING)

The FY 2016 Proposed Budget Meets Council Guidance

- Increases operating investment to ACPS by \$6.0M
- Maintains commitment to school capital and complies with debt and capital policies

FY 2016 BUDGET

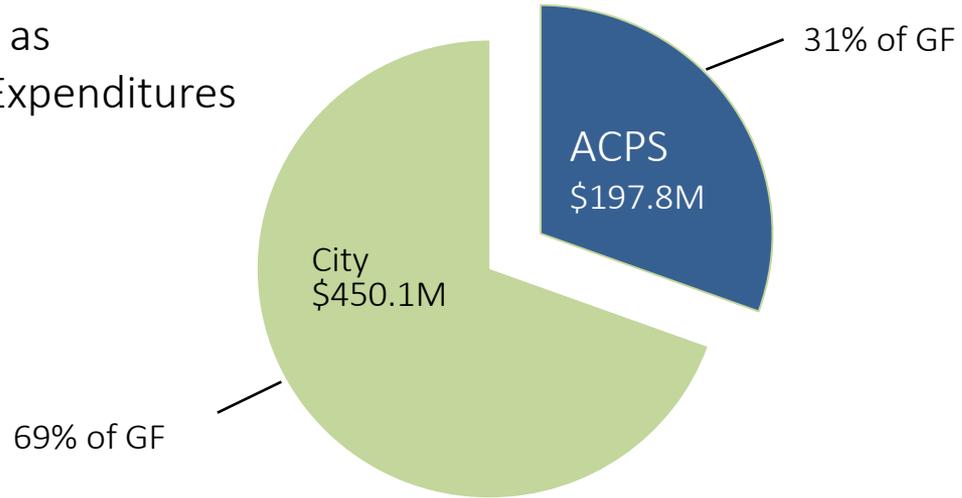
GENERAL FUND (GF) \$647.9M





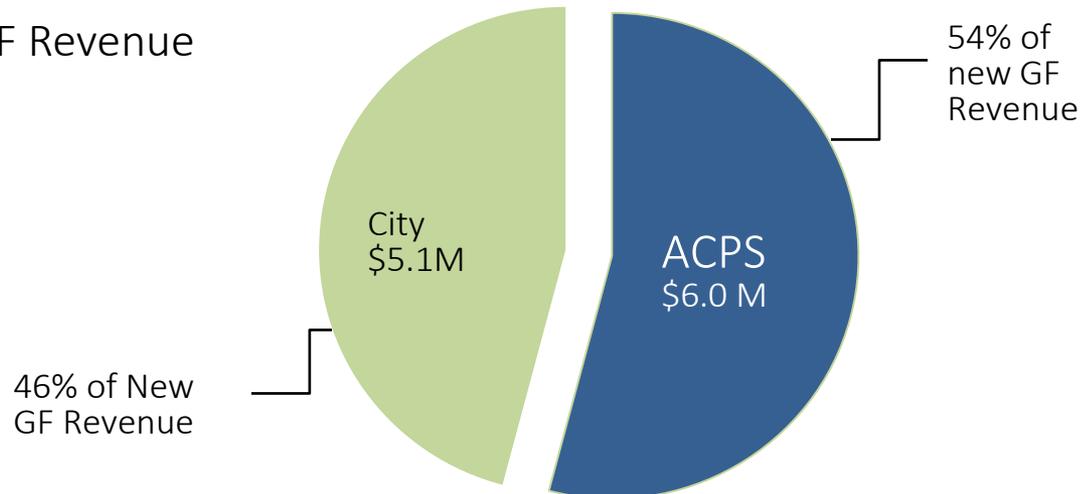
NEW GF REVENUE CONTRIBUTED TO ACPS

ACPS City Appropriation as Proportion of FY 16 GF Expenditures



ACPS City Appropriation Increase as Proportion of New GF Revenue

\$11.1M in total GF Revenue growth



CITY PROPOSED AND SCHOOL BOARD APPROVED CIP

(IN MILLIONS OF \$)

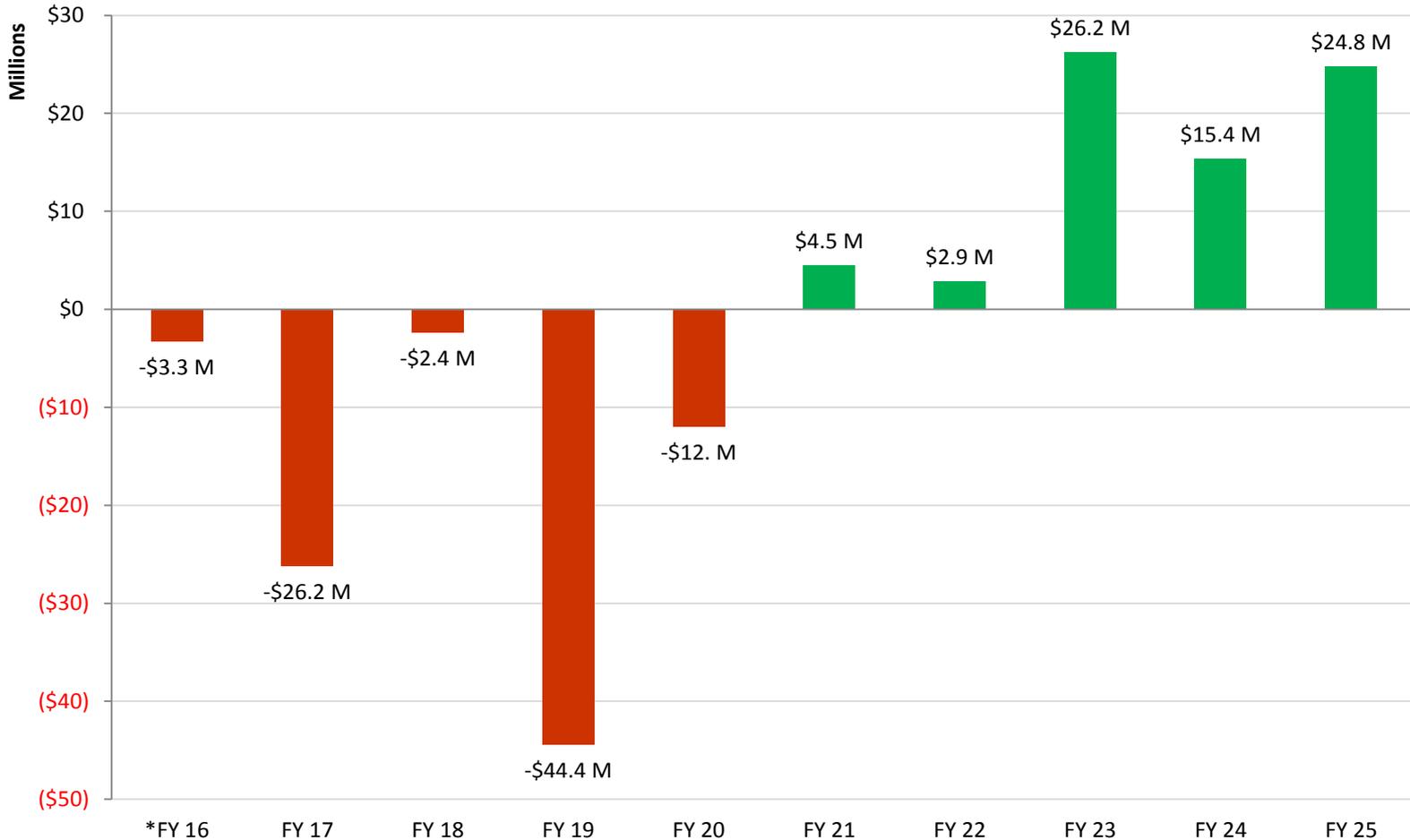


Capital Improvement Program (CIP)	*FY 16	FY 17	FY 18	FY 19	FY 20
ACPS School Board CIP	\$47.6	\$58.2	\$34.9	\$76.3	\$26.9
Last Year's City Council CIP	\$38.8	\$21.2	\$50.4	\$23.8	\$14.9
City Manager's Proposed CIP	\$44.3	\$32.0	\$32.5	\$31.9	\$14.9
Difference: City Manager – ACPS SB	(\$3.3)	(\$26.2)	(\$2.4)	(\$44.4)	(\$12.0)

Capital Improvement Program (CIP)	FY 21	FY 22	FY 23	FY 24	FY 25	Total
ACPS School Board CIP	\$10.5	\$20.0	\$10.8	\$22.0	\$4.2	\$311.4
Last Year's City Council CIP	\$15.0	\$22.9	\$37.0	\$37.4	\$0.0	\$261.3
City Manager's Proposed CIP	\$15.0	\$22.9	\$37.0	\$37.4	\$29.0	\$296.9
Difference: City Manager – ACPS SB	\$4.5	\$2.9	\$26.2	\$15.4	\$24.8	(\$14.5)

CITY PROPOSED VS. SCHOOL BOARD APPROVED CIP

DIFFERENCE BETWEEN CITY PROPOSED CIP AND ACPS SCHOOL BOARD APPROVED CIP



From FY 2016 - FY 2020, ACPS CIP is \$88.2M higher than City Proposed CIP
From FY 2021 - FY 2025, City Proposed CIP is \$73.7 M higher than ACPS CIP

GENERAL FUND SUPPORTED PORTION OF FY 2016 – 2025 CIP (IN MILLIONS OF \$)



CIP Section	% General Fund Supported ¹	% Other Funds Supported	\$ Total CIP
ACPS	100%	0%	\$ 296.9M
Community Development	94%	6%	\$ 97.0M
Recreation & Parks	97%	3%	\$ 113.5M
Public Buildings	94%	6%	\$ 173.1M
Transportation	26%	74%	\$ 693.0M
Sanitary Sewers	5%	95%	\$ 93.3M
Stormwater Management	96%	4%	\$ 45.4M
Information Technology	79%	21%	\$ 50.6M
Regional Contributions	100%	0%	\$ 7.9M

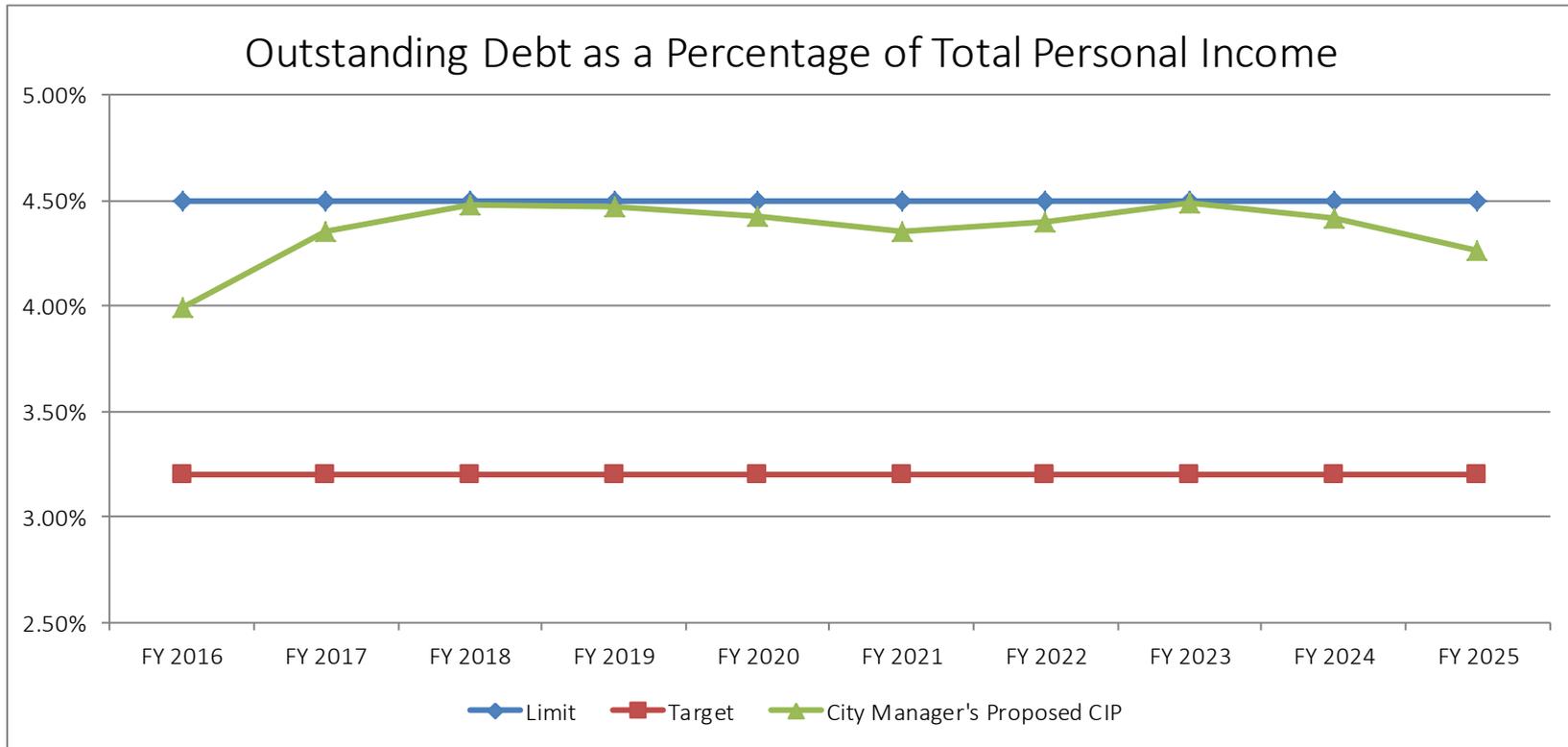
¹ General Fund supported includes all unrestricted cash sources and General Obligation Bonds/borrowing excluding self-funded projects such as Potomac Yard Metrorail Station and sanitary sewers

CITY COUNCIL APPROVED DEBT RATIOS

PROPOSED FY 2016 – 2025 CIP



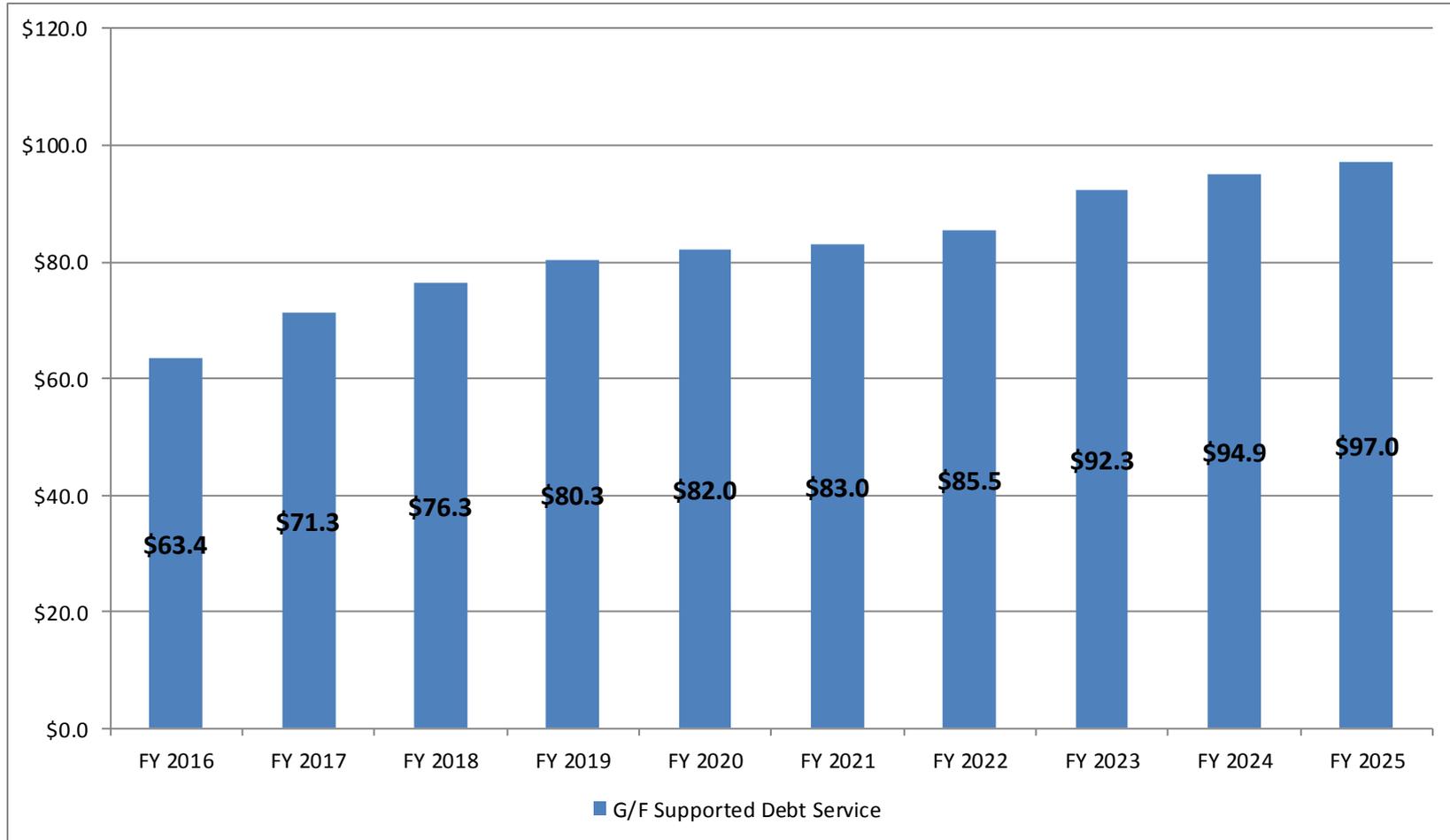
City Council policy states that the City must be in compliance with debt ratios for each year of the ten-year CIP



Debt ratio calculations exclude borrowing associated with self funded projects such as sanitary sewers and Potomac Yard Metrorail Station.

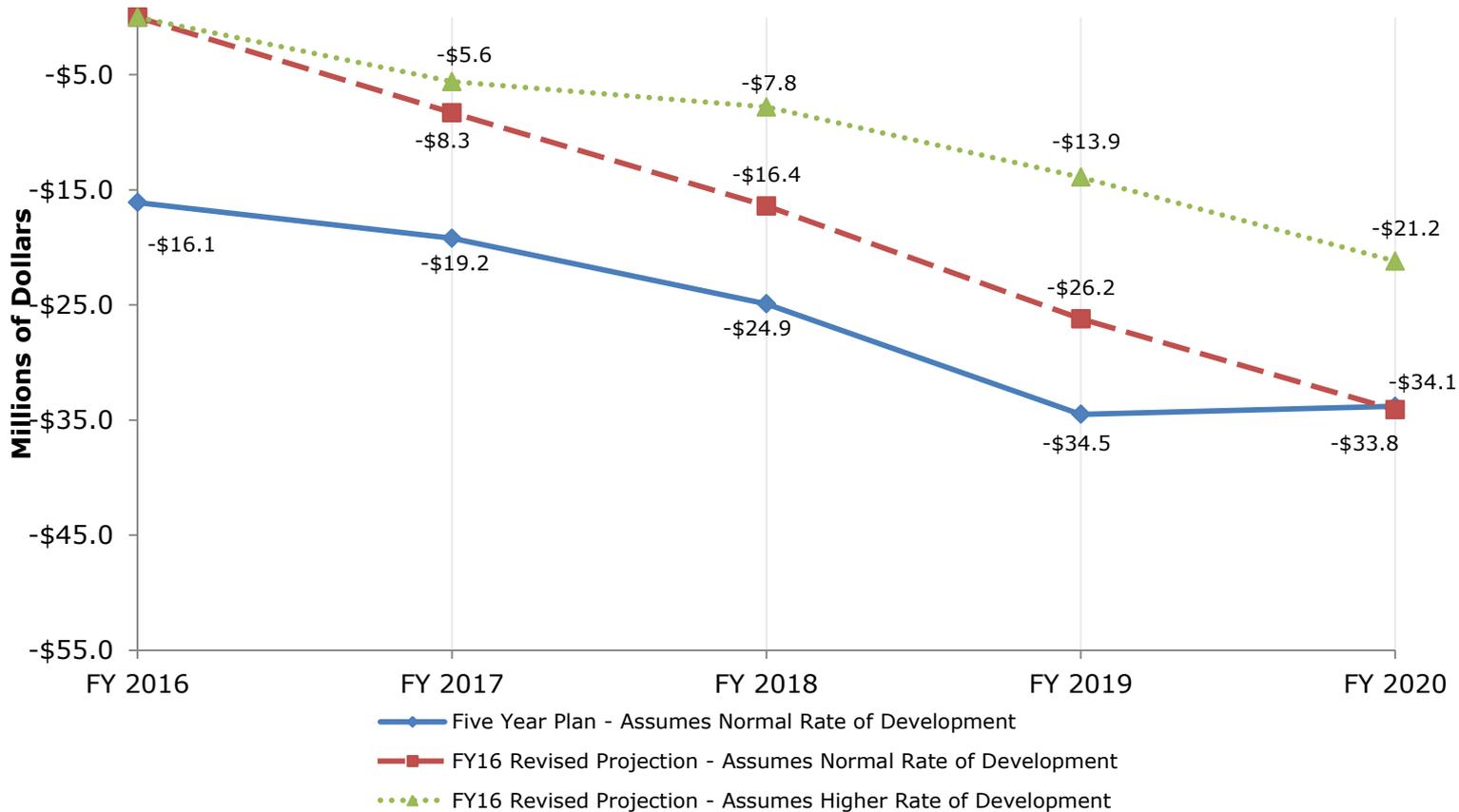
GENERAL FUND DEBT SERVICE PROJECTIONS

PROPOSED FY 2016 – 2025 CIP



Excludes debt service associated with self funded projects such as sanitary sewers and Potomac Yard Metrorail Station.

FIVE-YEAR FINANCIAL PLAN



Assumes:

- 3.2% annual operating transfer growth for the City ACPS appropriation
- The City Manager’s proposed CIP for this time period



KEY BUDGET DEVELOPMENT DATES

Tuesday, March 3	5:00	FY 2016 Proposed City Manager Budget Presentation
Weds, March 11	6:30	Public Budget Presentation (Beatley Library)
Thursday, March 12	6:30	Work Session: Compensation/Revenues/5-Year Financial Model (City Hall; 1101)
Monday, March 16	4:00	Public Hearing: FY 2016 Budget (Council Chambers)
Tuesday, March 17	6:30 8:00	Work Session: Alexandria City Public Schools (ACPS Headquarters) Introduction of Tax Rate Ordinance (ACPS Headquarters)
Thursday, March 19	6:30	Work Session: “Safe, Secure & Just Community” Focus Area (City Hall; 1101)
Monday, March 23	6:30	Work Session: Capital Improvement Program (City Hall; 1101)
Tuesday, April 7	6:30	Work Session: “Healthy & Thriving Residents” Focus Area (City Hall; 1101)
Thursday, April 9	6:30	Work Session :“Livable, Green & Prospering City” Focus Area (City Hall; 1101)
Tuesday, April 21	5:30 6:30 7:30	Work Session: “Accountable, Effective & Well-Managed Government” Focus Area (City Hall; 1101) Work Session: Budget & Fiscal Affairs Advisory Committee (City Hall; 1101) Public Hearing: FY 2016 Tax Rate (Council Chambers)
Tuesday, April 28	7:00	Legislative Meeting: Preliminary Add/Delete Discussion (Council Chambers)
Monday, May 4	6:30	Special Meeting: Final Add/Delete Discussion (Council Chambers)
Thursday, May 7	6:30	Special Meeting: Budget Adoption (Council Chambers)

Note: Introduction of Tax Rate Ordinance and FY 2016 Tax Rate Public Hearing will start no earlier than stated time. Start time may be later, if previous meeting runs longer than scheduled.