

2009 LICENSE TAX ADJUSTMENT

IF THE 2009 TAX ASSESSMENT WAS BASED ON AN ESTIMATE, PLEASE USE THE SCHEDULE BELOW TO CALCULATE THE ADJUSTED TAX. **ENTER THE RESULT ON LINE 3 OF THE FRONT PAGE.**

LICENSE CATEGORY	A 2009 ACTUAL GROSS RECEIPTS	B TAX RATE	C TAX DUE	D 2009 ESTIMATED TAX PAID	E UNDERPAYMENT / OVERPAYMENT (Column C minus Column D)

INSTALLMENT PAYMENT CRITERIA

- The tax liability must be \$1,000 or more;
- All firms must file and pay the first installment by March 1, 2010;
- All prior year(s) delinquent business taxes (business license, business tangible personal property, meal sales, transient lodging, etc.) must be paid in full before an installment payment plan can be approved;

Note: Handling charges are added to the 2nd, 3rd, and 4th installments (5% of the 2nd payment, 6% of the 3rd payment and 9% of the 4th payment). A default will cause the remaining installments to become due immediately including all handling fees, late payment penalty, and interest.

TAX RATES

<u>Code Section</u>	<u>Description</u>	<u>Rate per \$100</u>	<u>Code Section</u>	<u>Description</u>	<u>Rate per \$100</u>
9-1-71	Professional Services	.58	9-1-71.1	Financial Services	.35
9-1-72	Repair Services	.35	9-1-72	Personal Services	.35
9-1-72	Business Services	.35	9-1-75	Retail Merchant	.20
9-1-77	Retail and Wholesale Merchant	.20	9-1-78	Wholesale Merchant	.05
9-1-78	Contractors	.16	9-1-82	Amusements/Entertainments	.36
9-1-87	Soliciting Agents	.20	9-1-88	Renting Residential Property	.50
9-1-88	Renting Commercial Property	.35	9-1-101	Builder/Developer	.16
9-1-116	Distressed Merchandise Sales	.20	9-1-085	Restaurant	.20

PUBLIC UTILITIES

<u>Code Section</u>	<u>Description</u>	<u>Rate</u>
9-1-84(a)	Motor vehicle carriers with vehicles weighing 5,000 lbs or less	.20 per mile traveled in the City
9-1-84(a)	Motor vehicle carriers with vehicles weighing between 5,001 lbs and 15,000 lbs	.40 per mile traveled in the City
9-1-84(a)	Motor vehicle carriers with vehicles over 15,000 lbs	.60 per mile traveled in the City
9-1-84(b)	Telephone companies for the rental, subscription and stations within the City	.50 per \$100 of Gross Receipts earned
9-1-84(c)	Telegram companies for telegrams sent from the City to any point in Virginia	2.00 per \$100 of Gross Receipts earned
9-1-84(d)	Water companies for furnishing water for domestic and commercial consumption	.50 per \$100 of Gross Receipts earned

TAX TABLE FOR OUT-OF-STATE CONTRACTORS

IF YOUR GROSS RECEIPTS ARE:

At least:	but not over:	your tax is:
\$ 0.00.....	\$25,000.....	\$ 0.00
\$25,001.....	\$99,999.....	\$50.00
\$100,000 or more.....		Multiply by tax rate

Cessation of Business

Date Business Ceased: _____ 2009 Actual Gross Receipts Earned: _____

Current Mailing Address: _____

(Street)

(City)

(State)

(Zip)

Telephone Number: _____ Business E-mail Address: _____

Signature: _____ Date: _____

(An original Signature of the owner or authorized corporate representative is required)