

# Guaranteed Income Fund

First Quarter 2007  
Fund Fact Sheet

## Key Facts

<b>ISSUER:</b>	Prudential Retirement Insurance and Annuity Company
<b>INVESTMENT ADVISER:</b>	Prudential Investment Management, Inc.
<b>FUND CATEGORY:</b>	Stable Value
<b>NET ASSETS:</b>	\$12,516 Million
<b>INCEPTION DATE:</b>	Jan. 1981

## Investor Risk Profile

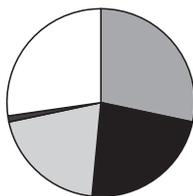
This Fund may be suitable for investors who seek:

- Preservation of capital plus attractive intermediate-term returns.
- Liquidity and income.

Low	Moderate	High
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## Portfolio Allocation As of 3/31/2007

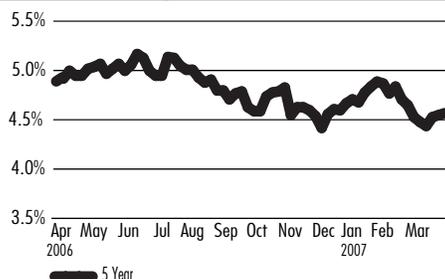
Public Corporate Bonds	28%
Mortgage Loans*	23%
Private Securities	20%
Government Bonds	1%
Public Structured Bonds	27%



Average Quality A  
Average Duration 2.9

\* may include commercial, residential or agriculture loans.

## U.S. Treasury Rates As of 3/31/2007



## OBJECTIVE AND STRUCTURE

The Guaranteed Income Fund (the "Fund") is a stable value product specifically designed for defined contribution plans to provide money market-like liquidity and safety of principal with an attractive rate of return.

## THE FUND OFFERS

- Predictability of returns
- Guaranteed protection of principal and credited interest from market volatility
- Improved earnings power versus short-term or money market investments

## FEATURES

- Principal and interest are fully guaranteed by Prudential Retirement Insurance and Annuity Company (PRIAC).
- The guaranteed interest rate is announced in advance and is guaranteed for a six-month period.\*\* A minimum interest rate will apply.
- The guaranteed interest rate represents a blending of the interest rate conditions over time, rather than a single current (spot) rate. A "buy and hold" philosophy, coupled with a policy of dollar-cost averaging, provides reduced interest rate volatility and, over the long term, is intended to produce a return that tracks the yield of 5-year Treasury notes. As a result, the guaranteed interest rate fluctuates less dramatically than the spot rate for 5-year Treasury notes, producing a desirable balance between rate responsiveness and stability.
- The Fund invests in a diversified portfolio of fixed income instruments (primarily private placement bonds, intermediate-term bonds and commercial mortgages) within Prudential Retirement Insurance and Annuity Company's general account.

\*\* An annual rate guarantee may apply to certain 403(b) or non-qualified plan arrangements. Contact Prudential for further information.

The Guaranteed Income Fund (GIF) is a group annuity product issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT 06103. Amounts contributed to the contract are deposited in PRIAC's general account. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of PRIAC. PRIAC periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the group annuity contract. Past interest rates are not indicative of future rates. This product is neither a mutual fund nor a bank product. The obligations of PRIAC are not insured by the FDIC or any other federal governmental agency.

Prudential Retirement is compensated in connection with this product when general account investment returns exceed the interest credited on contract balances. Prudential Retirement may earn fee revenue in addition to the foregoing compensation if your plan has agreed to pay contract charges, which are sometimes paid in respect of plan and participant recordkeeping and distribution services. For some plans, Prudential Retirement uses a portion of its aggregate compensation to satisfy the plan's request for allowances and for payments to defray plan expenses. If Prudential Retirement's aggregate compensation from this product and from other plan investment products exceeds the costs of servicing your plan, Prudential Retirement earns a profit; otherwise we incur a loss.

Frequent exchanging between plan investment options may harm long-term investors. Your plan or the plan's investment funds may have provisions to deter exchanges that may be abusive. These policies may require us to modify, restrict or suspend purchase or exchange privileges and/or impose redemption fees.

Prudential Retirement Insurance and Annuity Company and Prudential Investment Management, Inc. (PIM) are Prudential Financial companies. PIM is a registered investment adviser. Prudential Retirement and Prudential Financial are service marks of The Prudential Insurance Company of America, Newark, NJ and its affiliates. Prudential Retirement is a Prudential Financial business.