

**SELECTED ECONOMIC INDICATORS**

<b><u>Consumer Price Index (CPI-U)</u></b> <b>for the Washington-Baltimore,</b> <b>DC-MD-VA-WV Area</b> (as of October 2013)	<b>Change on Previous Year</b>
<b>For the United States</b> (as of November 2013)	1.3%
<b>Core CPI-U (excludes food and energy)</b> (as of November 2013)	1.2%
(Source: U.S. Department of Labor, Bureau of Labor Statistics)	1.7%

<b><u>Unemployment Rates</u></b>	<b>Current Month</b>	<b>Prior Month</b>	<b>Prior Year</b>
<b>Alexandria</b> (as of October 2013)	4.9%	4.4%	4.2%
<b>Virginia</b> (as of October 2013)	5.6%	5.6%	5.8%
<b>United States</b> (as of November 2013)	7.0%	7.3%	7.8%
(Source: U.S. Department of Labor, Bureau of Labor Statistics)			

<b><u>Office Vacancy Rates</u></b>	<b>Current Quarter</b>	<b>Prior Quarter</b>	<b>Prior Year</b>
<b>Alexandria</b>	16.7%	17.3%	17.3%
<b>Northern Virginia</b>	15.2%	15.3%	14.5%
<b>Washington, DC Metro area</b> (As of 3rd quarter 2013)	12.9%	13.1%	12.5%
(Source: CoStar)			

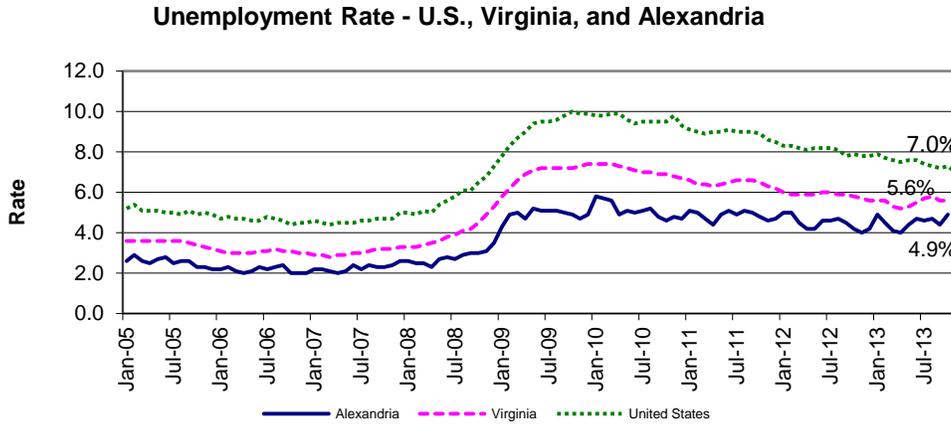
<b><u>New Business Licenses</u></b>	<b>Current Year</b>	<b>Prior Year</b>	<b>Change on Previous Year</b>
3 month trailing average (As of October 2013)	76	73	4.1%
(Source: Finance Department)			

<b><u>New Commercial Construction (excluding Apartment Buildings) and Building Renovations</u></b> (Fiscal YTD as of October 2013)			
Number of new building permits	6	0	-
Value of new building permits (\$ millions)	\$25.1	\$0.0	-
(Source: Office of Code Administration)			

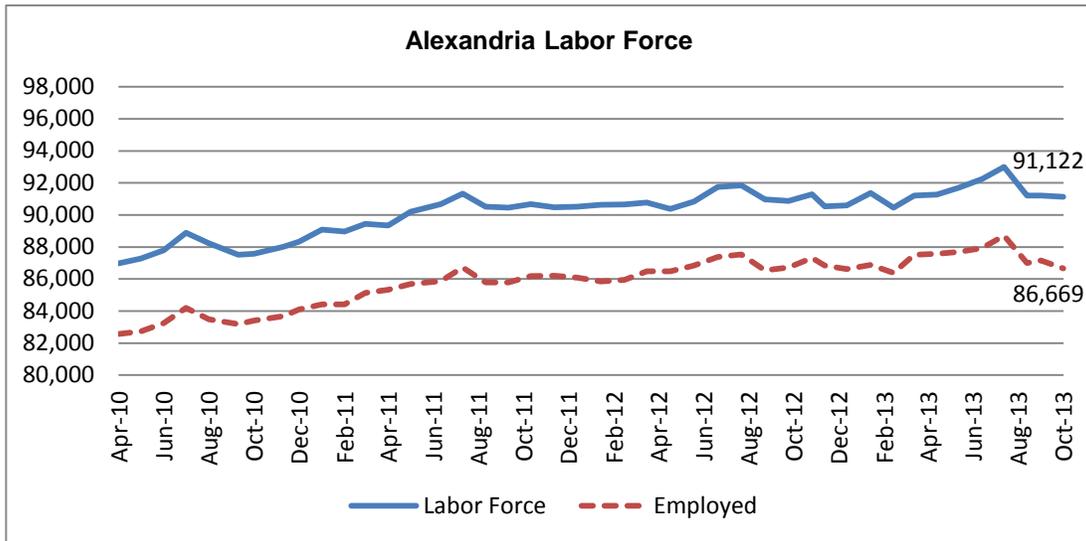
<b><u>New Multi-family Construction (including Apartment &amp; Condominium Buildings)</u></b> (Fiscal YTD as of October 2013)			
Number of new building permits	36	1	3500.0%
Value of new building permits (\$ millions)	\$41.4	\$29.5	40.3%

<b><u>Residential Real Estate Indicators</u></b>			
Residential Dwelling Units Sold (Calendar YTD ending October 2013)	2,154	1,805	19.3%
Median Residential Sales Price (As of October 2013)	\$482,000	\$460,000	4.8%
(Source: Department of Real Estate Assessments)			

<b><u>Foreclosures</u></b>			
3 month trailing average (As of October 2013)	8	10	-20.0%
Source: Dept of Real Estate Assessments			

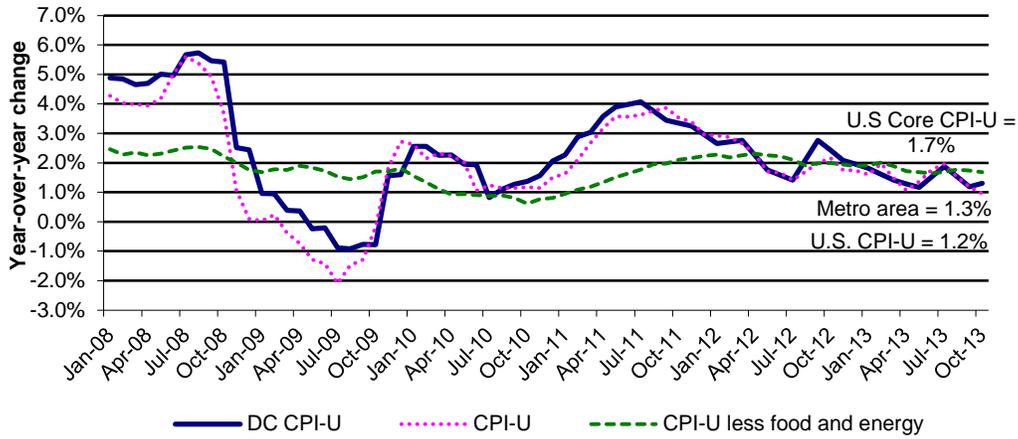


Source: U.S. Department of Labor, Bureau of Labor Statistics  
 Alexandria and Virginia data through October, US data through November  
 \*Alexandria unemployment is not seasonally-adjusted, while U.S. and Virginia are seasonally-



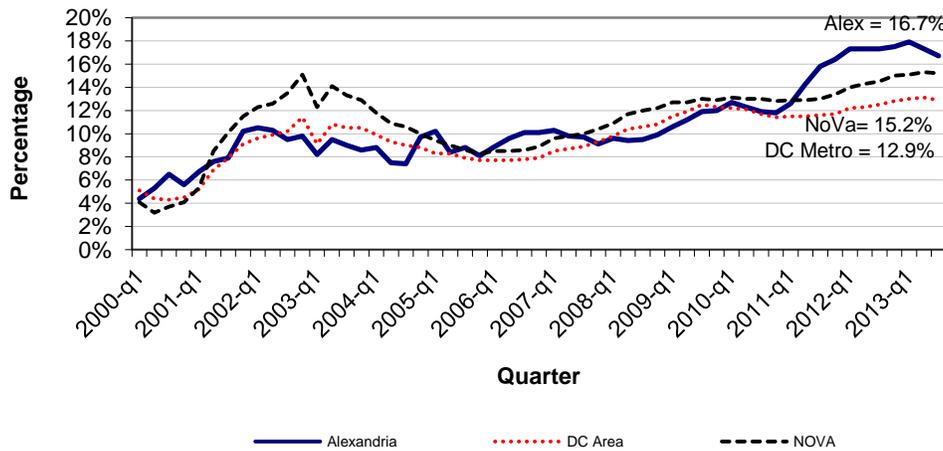
Source: Virginia Employment Commission  
 Through October 2013

Annual Change in Consumer Price Index

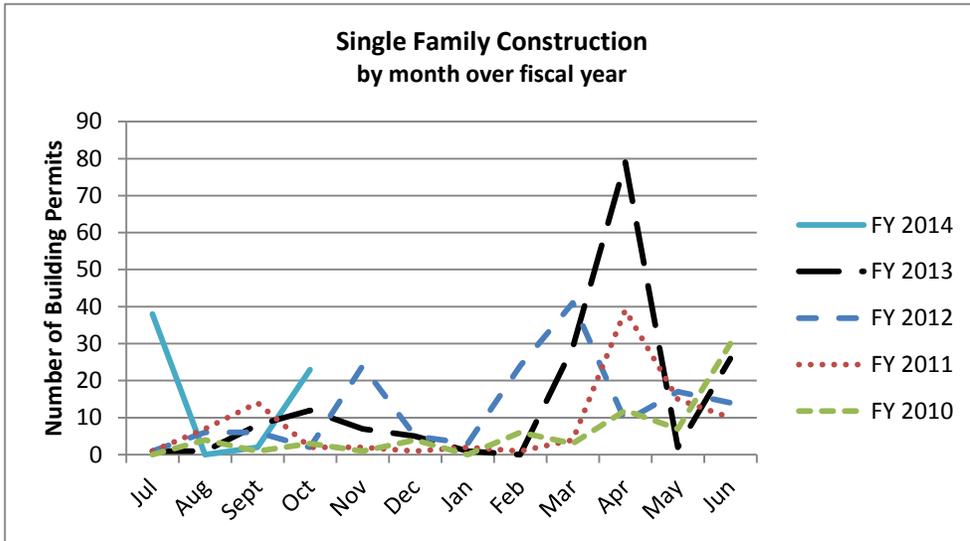


Source: U.S. Department of Labor, Bureau of Labor Statistics  
 Metro area data through October, US data through November

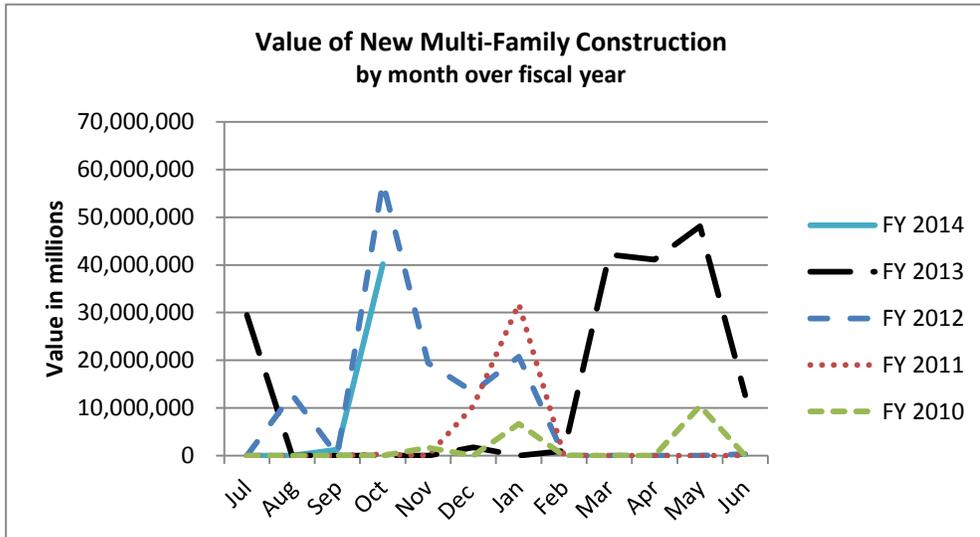
Office Vacancy Rates



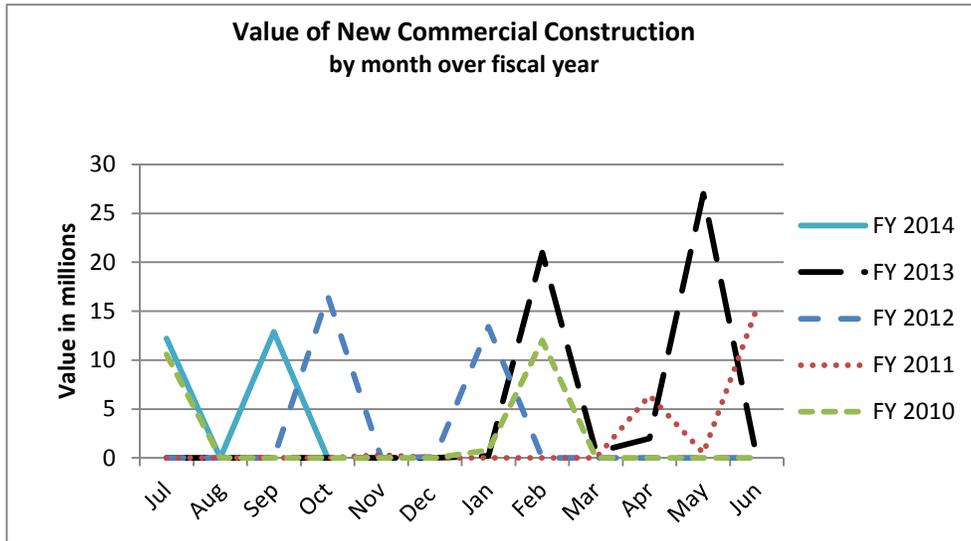
Source: CoStar  
 Through 3rd quarter 2013



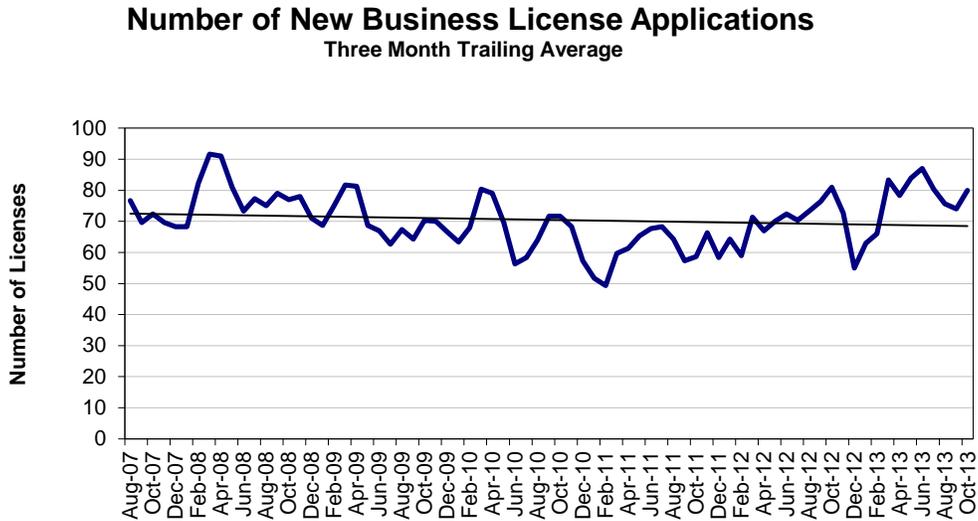
Source: Code Administration  
Through October 2013



Source: Code Administration  
Through October 2013

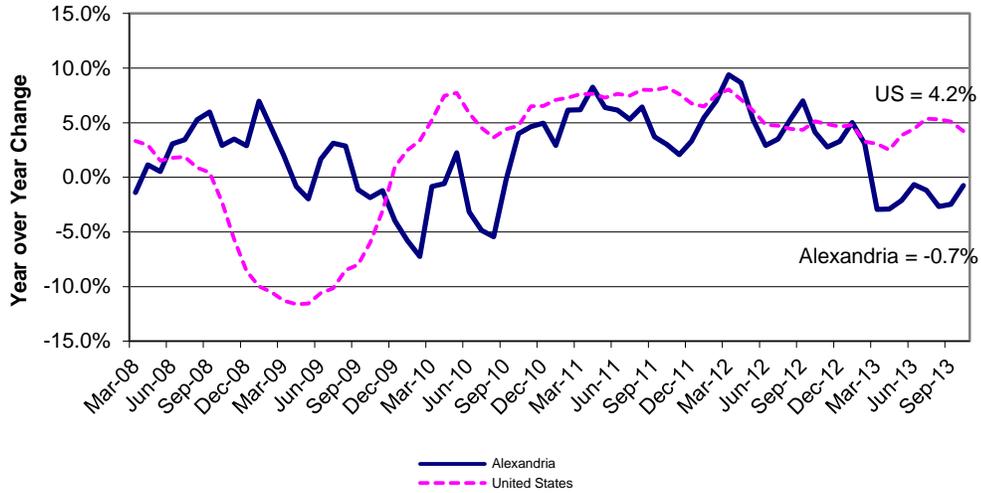


Source: Code Administration  
Through October 2013



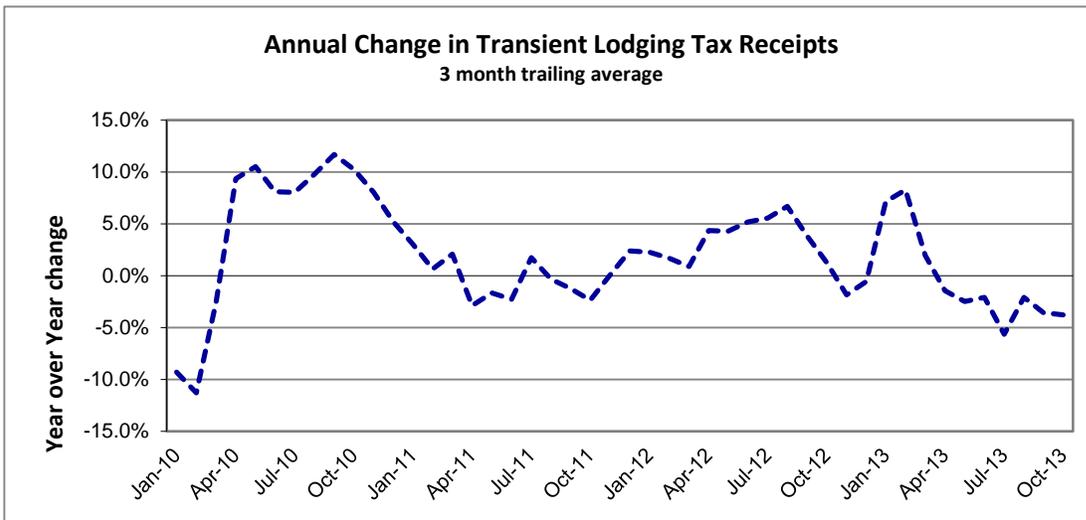
Source: Finance Department  
Through November 2013

**Annual Change in U.S. Retail Sales  
& Alexandria Sales Tax Collections**  
3 month trailing average

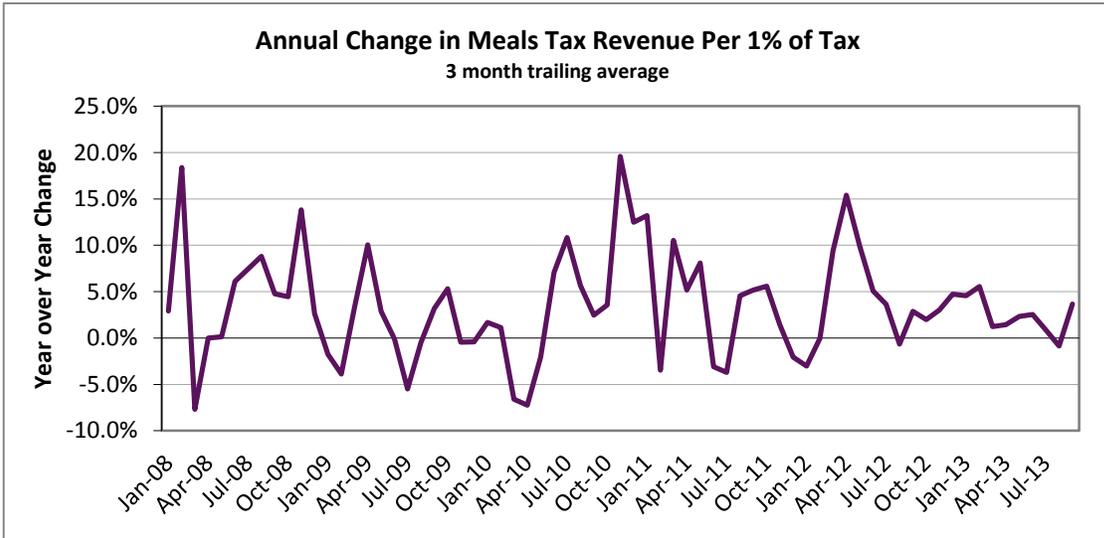


Source: Finance Department, U.S. Census Bureau  
US, Alexandria data through October 2013

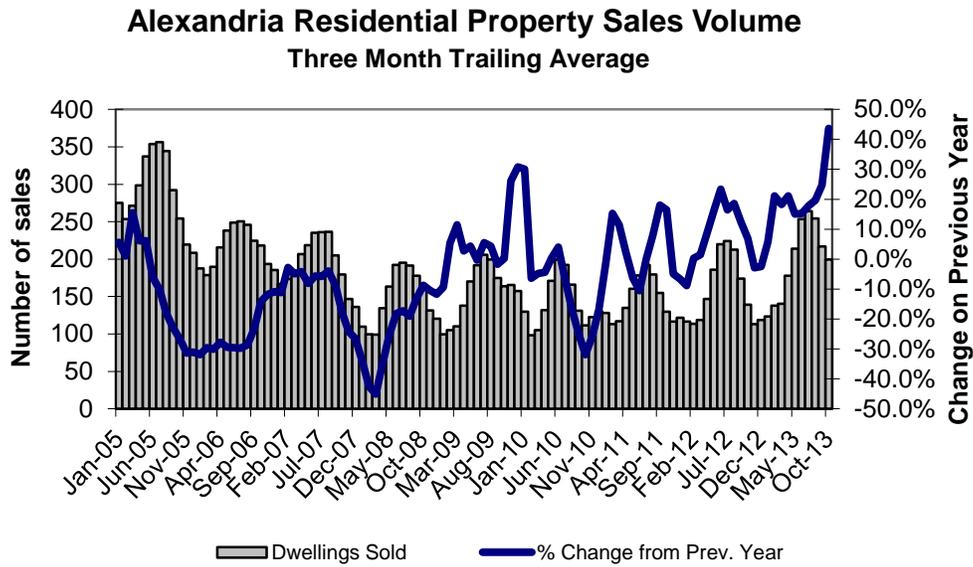
**Annual Change in Transient Lodging Tax Receipts**  
3 month trailing average



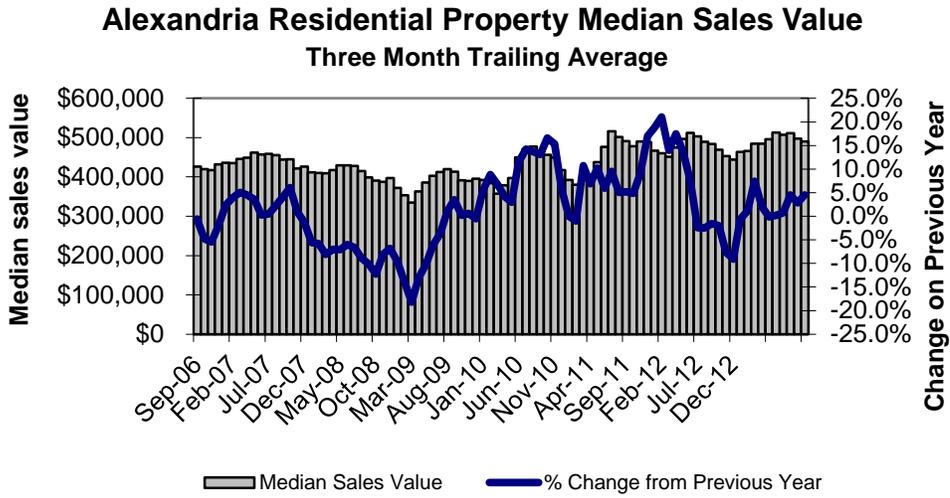
Source: Finance Department  
Through September 2013



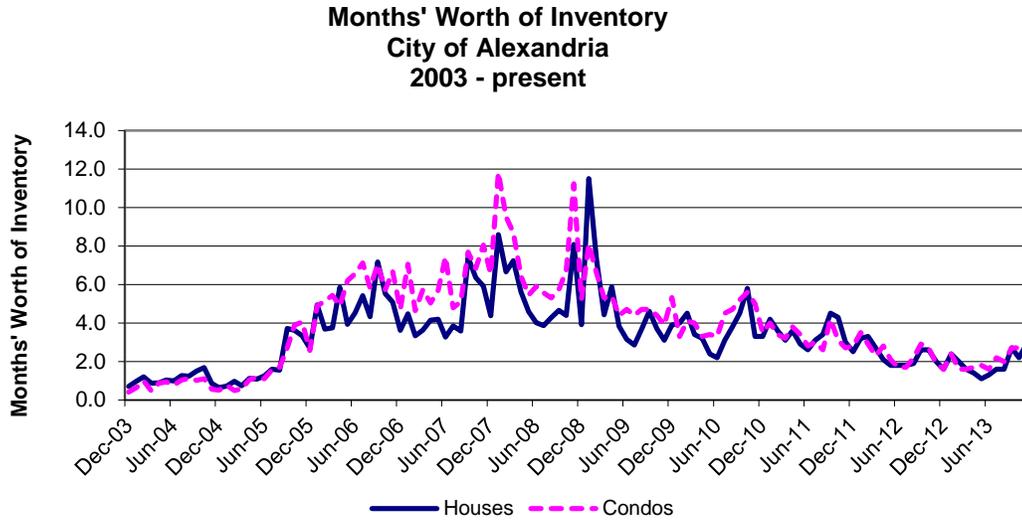
Source: Finance Department  
Through September 2013



Source: Department of Real Estate Assessments  
Through October 2013

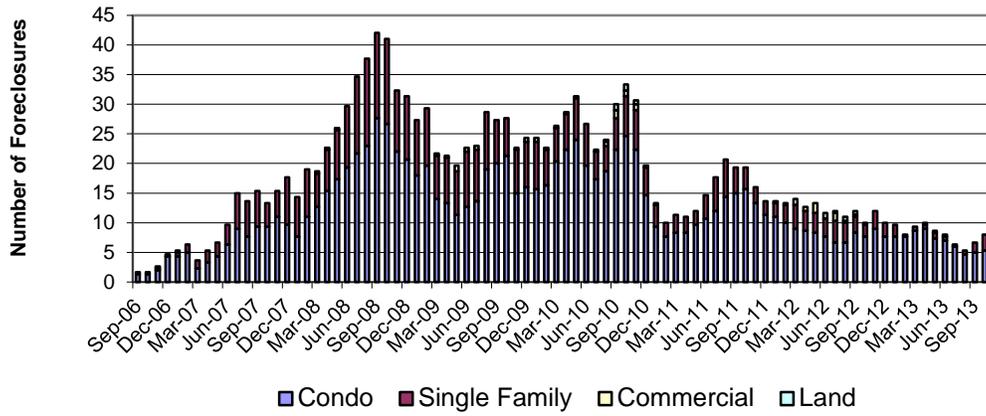


Sources: Metropolitan Regional Information Systems; Department of Real Estate Assessments Through October 2013



Source: Metropolitan Regional Information Systems Through November 2013

**New Foreclosures in Alexandria**  
3 month trailing average



Source: Department of Real Estate Assessments  
Through October 2013