

Non-Departmental

Non-Departmental Expenditures, continued

	FY 2010 <u>Actual</u>	FY 2011 <u>Approved</u>	FY 2012 <u>Approved</u>
<u>Transfer to Capital Projects (CIP Cash Capital)</u>	\$4,626,996	\$4,295,000	\$4,915,986

Transfer to Capital Projects (CIP Cash Capital):

- The budgeted Cash Capital transfer from the General Fund to the Capital Projects Fund is increasing by \$620,986, or 14.5 percent from FY 2011 to FY 2012
- The overall cash allocation to the CIP from all sources for FY 2012 is planned at \$42.05 million or 45.6% of the FY 2012 CIP. This includes \$10.75 million in new transportation funding reserved by City Council as a result of setting 2.2 cents of the real estate tax rate aside starting in FY 2012.
- The approved FY 2012 capital budget will be financed through a combination of General Obligation Bond proceeds, the appropriation of fund balance monies from prior years designated for capital projects, sewer fee collections from the Sanitary Sewer enterprise fund, bond interest earnings, bond premiums received on prior bond issuances, reallocated prior year CIP project balances, and transportation funding for transportation improvements in the City. The percent of the approved CIP in FY 2012 to be financed by General Obligation bonds is 54.4%,

FY 2012 Funding Sources	\$ in millions	% of Total
Cash Capital (G.F. Revenue)	\$4.92	5.3%
General Fund Balance	\$4.42	4.8%
Bond Interest Earning	\$0.25	0.3%
Bond Premium	\$0.00	0.0%
Reallocated Prior Year CIP Balances	\$0.30	0.3%
Sanitary Sewer Fees	\$3.54	3.8%
Stormwater Management Dedicated Tax	\$1.40	1.5%
Dev. Contributions & Dedicated Taxes (PY)	\$1.20	1.3%
Transportation Improvement Cash	\$10.75	11.7%
Other Sources	\$1.00	1.1%
Comcast Revenues for IT Infrastructure	\$0.99	1.1%
Non-City Sources	\$13.28	14.4%
Subtotal City Cash and Other Resources	\$42.05	45.6%
General Obligation Bonds (Sanitary Sewers)	\$3.48	3.8%
General Obligation Bonds (Stormwater Mgmt)	\$1.00	1.1%
Other General Obligation Bonds	\$45.64	49.5%
Total General Obligation Bonds	\$50.12	54.4%
Total	\$92.17	100.0%