

SELECTED ECONOMIC INDICATORS

<u>Consumer Price Index (CPI-U)</u>	Change on Previous Year
for the Washington-Baltimore, DC-MD-VA-WV Area (as of July 2013)	1.9%
For the United States (as of August 2013)	1.5%
Core CPI-U (excludes food and energy) (as of August 2013)	1.8%

(Source: U.S. Department of Labor, Bureau of Labor Statistics)

<u>Unemployment Rates</u>	Current Month	Prior Month	Prior Year
Alexandria (as of August 2013)	4.7%	4.6%	4.7%
Virginia (as of August 2013)	5.8%	5.7%	5.9%
United States (as of September 2013)	7.2%	7.3%	7.8%

(Source: U.S. Department of Labor, Bureau of Labor Statistics)

<u>Office Vacancy Rates</u>	Current Quarter	Prior Quarter	Prior Year
Alexandria	16.2%	16.2%	15.4%
Northern Virginia	15.3%	15.0%	14.2%
Washington, DC Metro area (As of 2nd quarter 2013)	13.0%	12.9%	12.2%

(Source: CoStar)

<u>New Business Licenses</u>	Current Year	Prior Year	Change on Previous Year
3 month trailing average (As of September 2013)	74	76	-2.6%

(Source: Finance Department)

<u>New Commercial Construction (excluding Apartment Buildings) and Building Renovations</u>			
(Fiscal YTD as of August 2013)			
Number of new building permits	4	0	-
Value of new building permits (\$ millions)	\$12.2	\$0.0	-

(Source: Office of Code Administration)

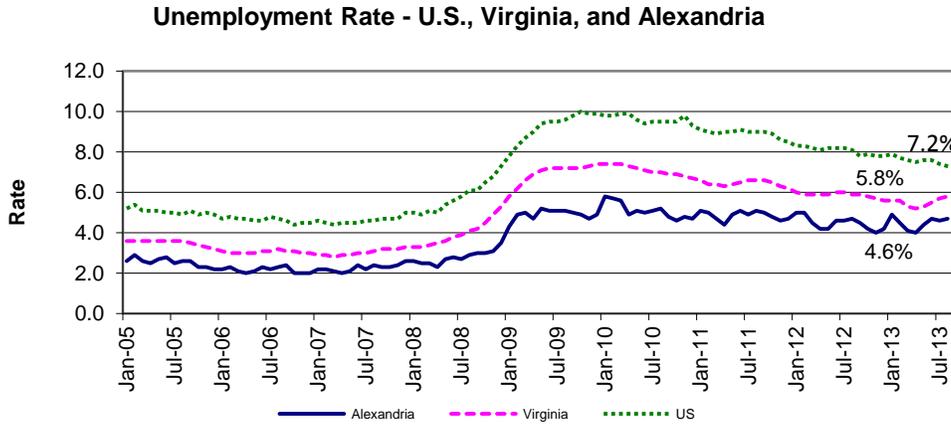
<u>New Multi-family Construction (including Apartment & Condominium Buildings)</u>			
(Fiscal YTD as of August 2013)			
Number of new building permits	18	1	1700.0%
Value of new building permits (\$ millions)	\$0.0	\$29.5	-100.0%

<u>Residential Real Estate Indicators</u>			
Residential Dwelling Units Sold (Calendar YTD ending August 2013)	1,660	1,396	18.9%
Median Residential Sales Price (As of August 2013)	\$501,250	\$488,950	2.5%

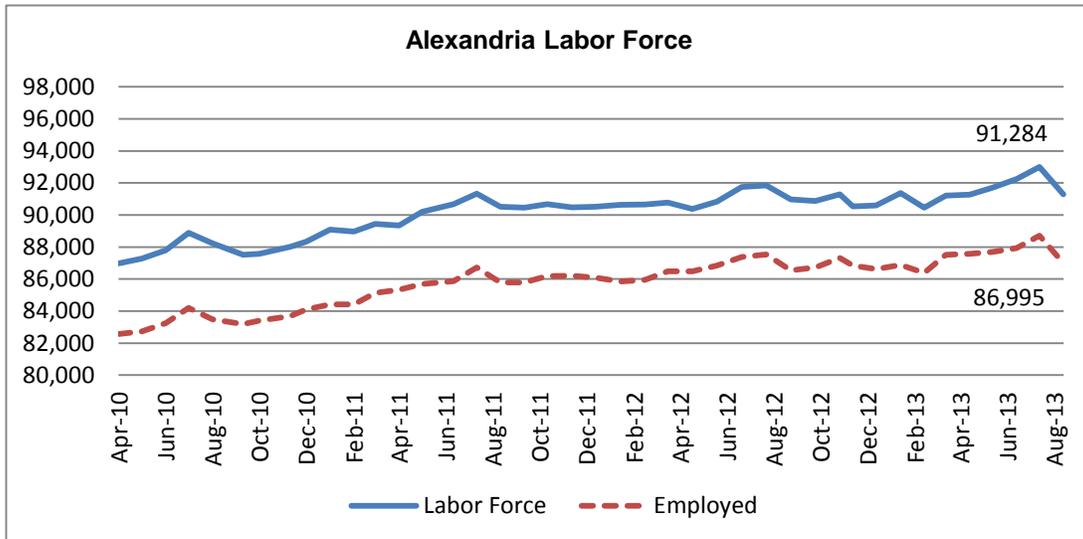
(Source: Department of Real Estate Assessments)

<u>Foreclosures</u>			
3 month trailing average (As of August 2013)	5	11	-54.5%

Source: Dept of Real Estate Assessments

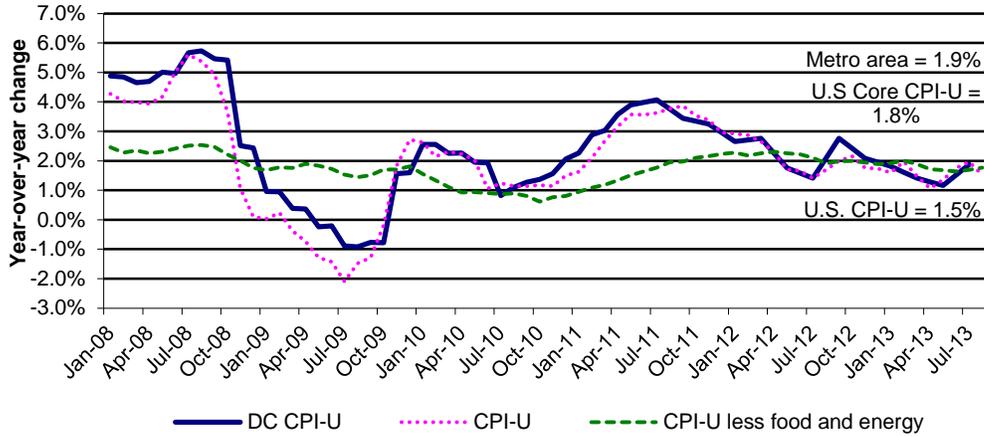


Source: U.S. Department of Labor, Bureau of Labor Statistics
 Alexandria data through July, Virginia data through August, US data through September
 *Alexandria unemployment is not seasonally-adjusted, while U.S. and Virginia are seasonally-



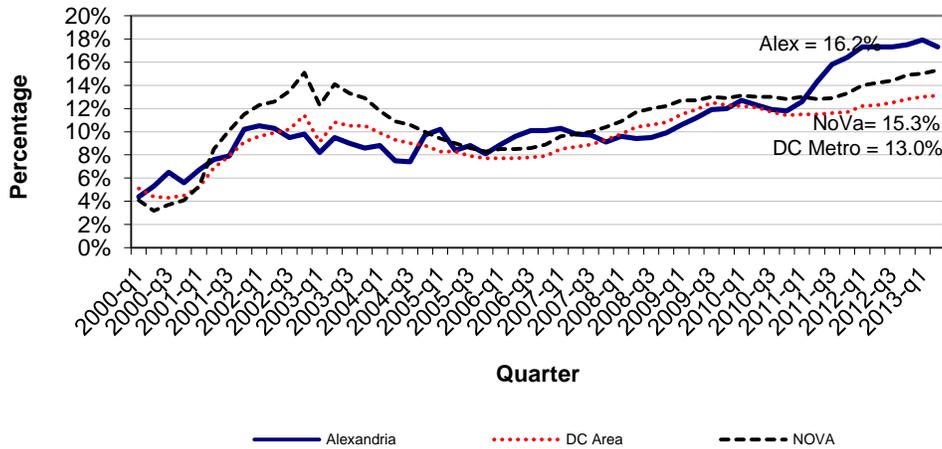
Source: Virginia Employment Commission
 Through August 2013

Annual Change in Consumer Price Index

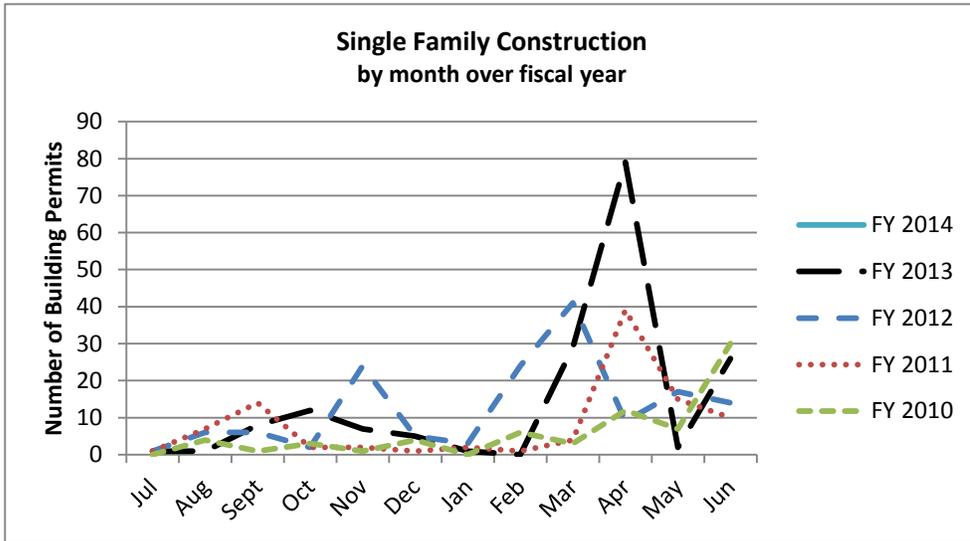


Source: U.S. Department of Labor, Bureau of Labor Statistics
 Metro area data through July, US data through August

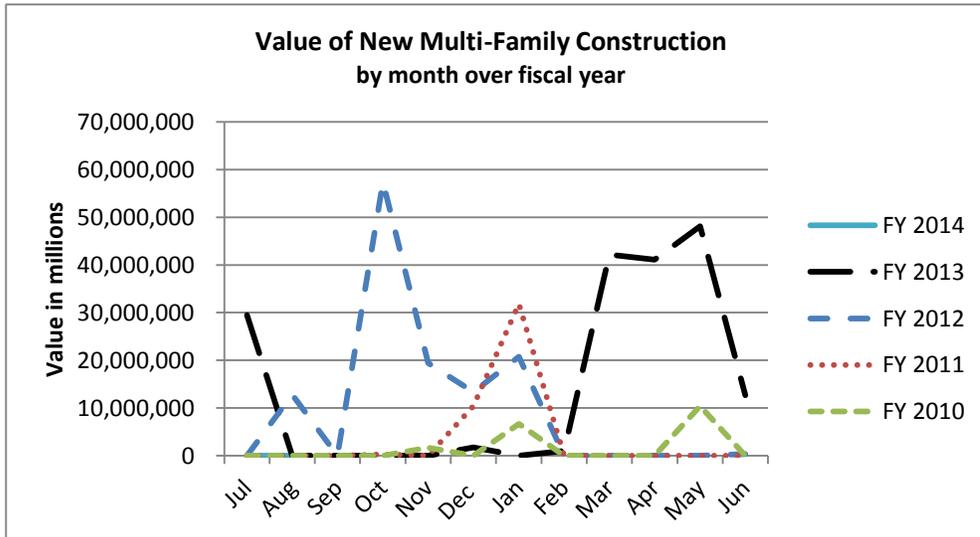
Office Vacancy Rates



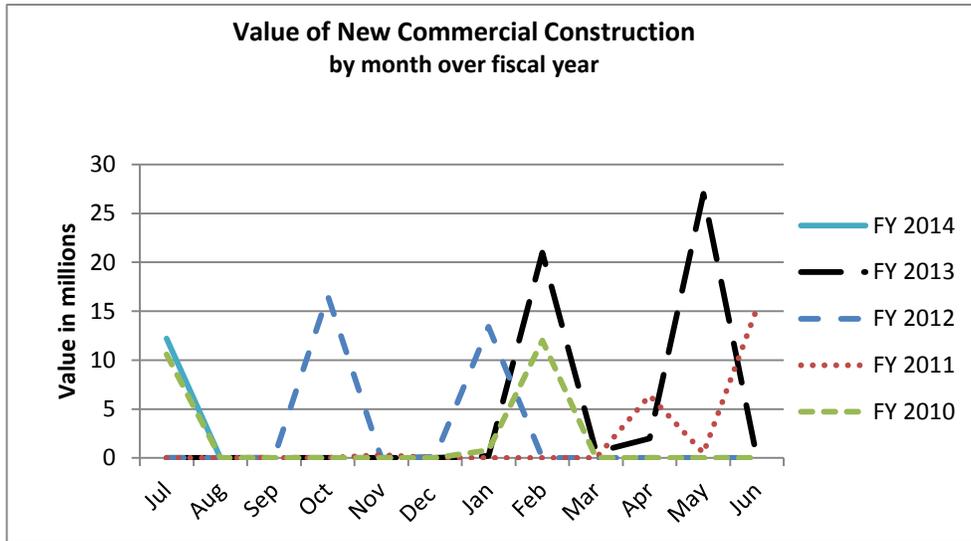
Source: CoStar
 Through 2nd quarter 2013



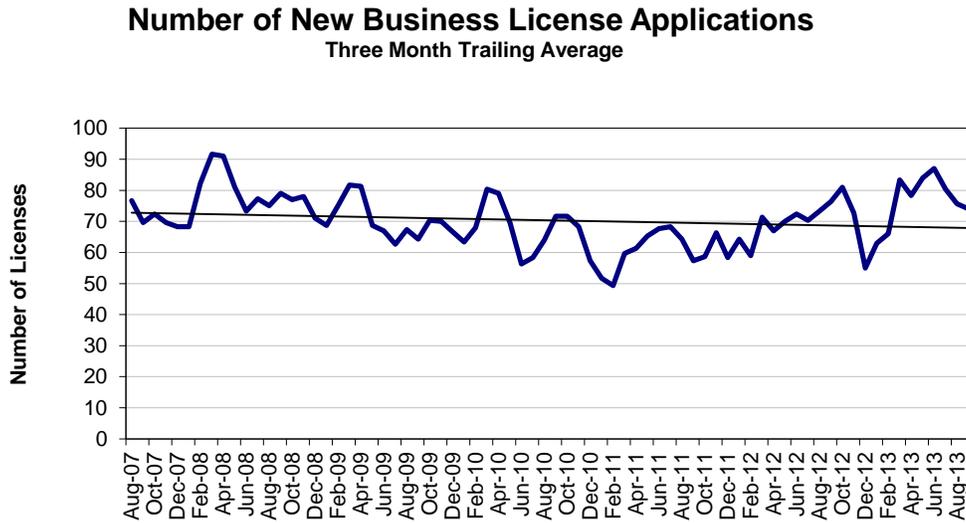
Source: Code Administration
Through August 2013



Source: Code Administration
Through August 2013

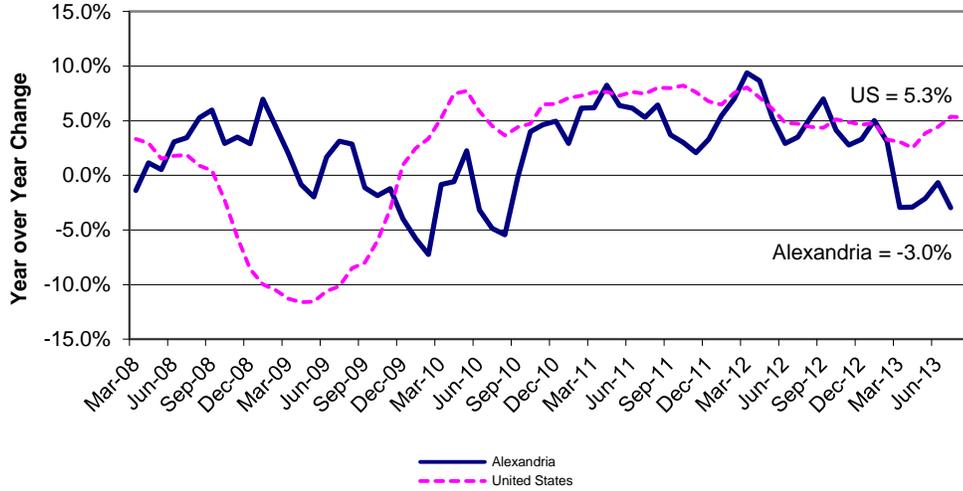


Source: Code Administration
Through August 2013



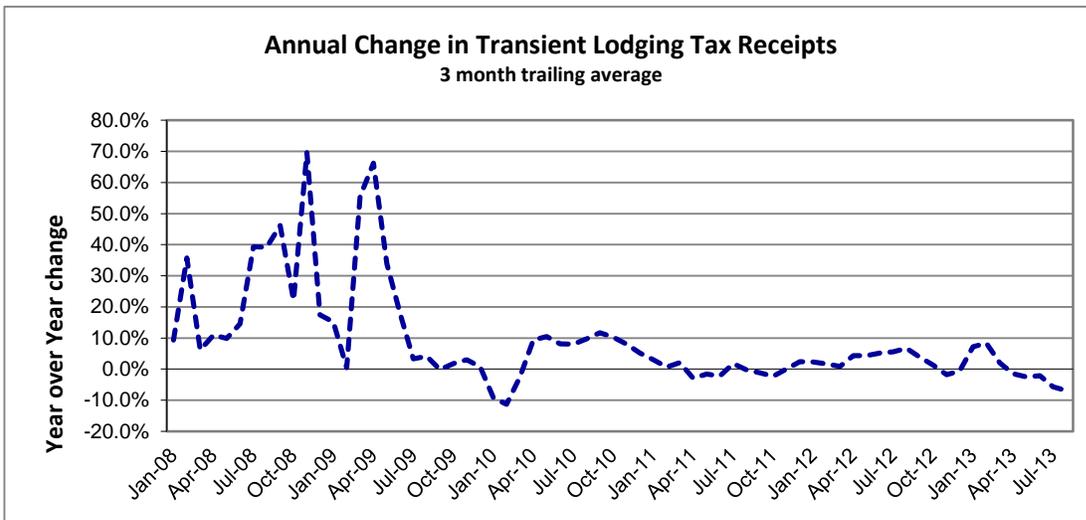
Source: Finance Department
Through September 2013

**Annual Change in U.S. Retail Sales
& Alexandria Sales Tax Collections**
3 month trailing average

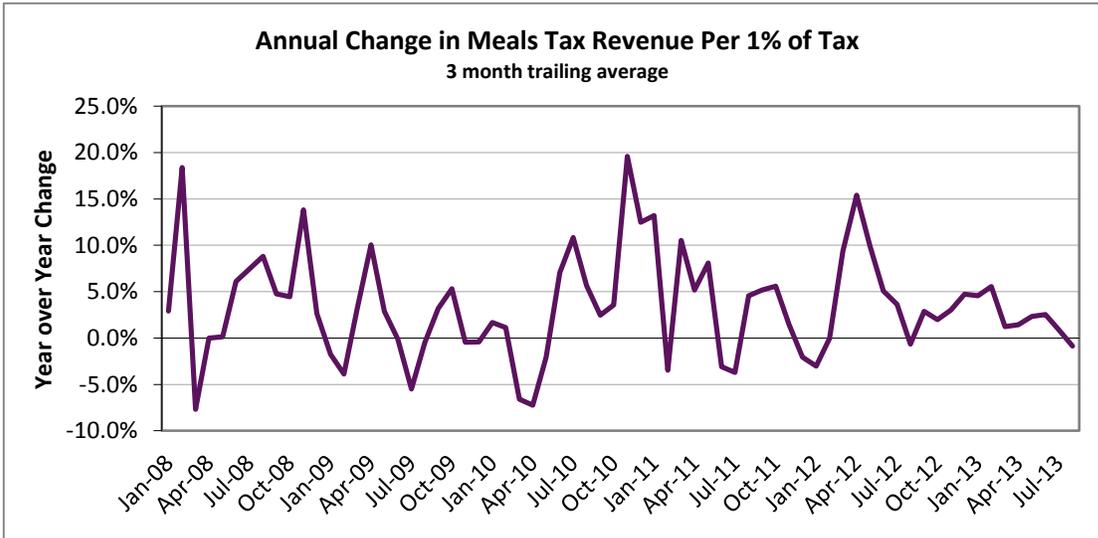


Source: Finance Department, U.S. Census Bureau
US, Alexandria data through August 2013

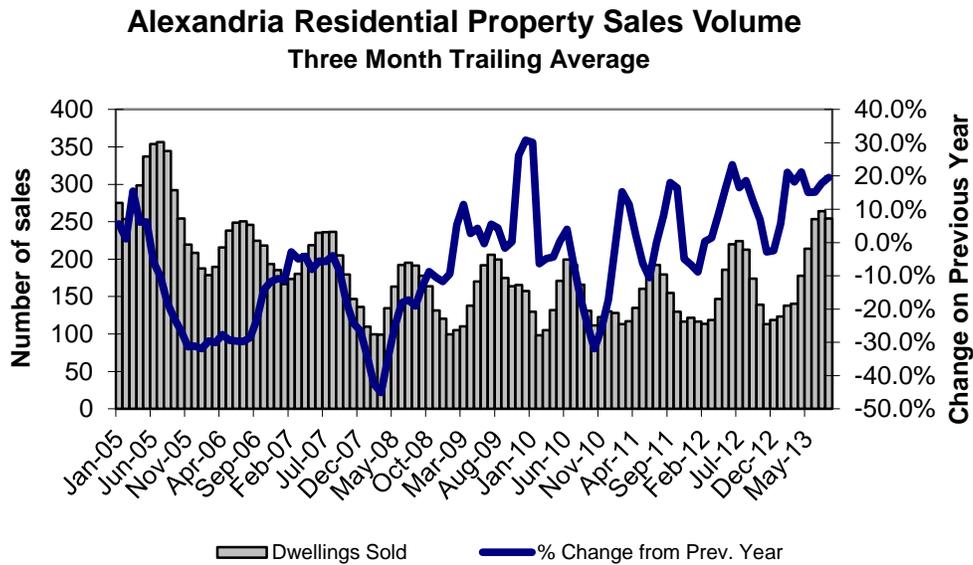
Annual Change in Transient Lodging Tax Receipts
3 month trailing average



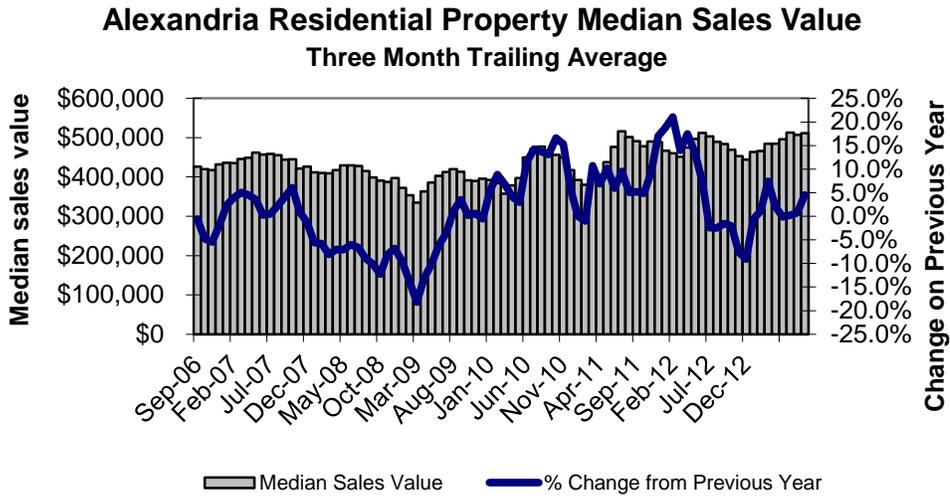
Source: Finance Department
Through August 2013



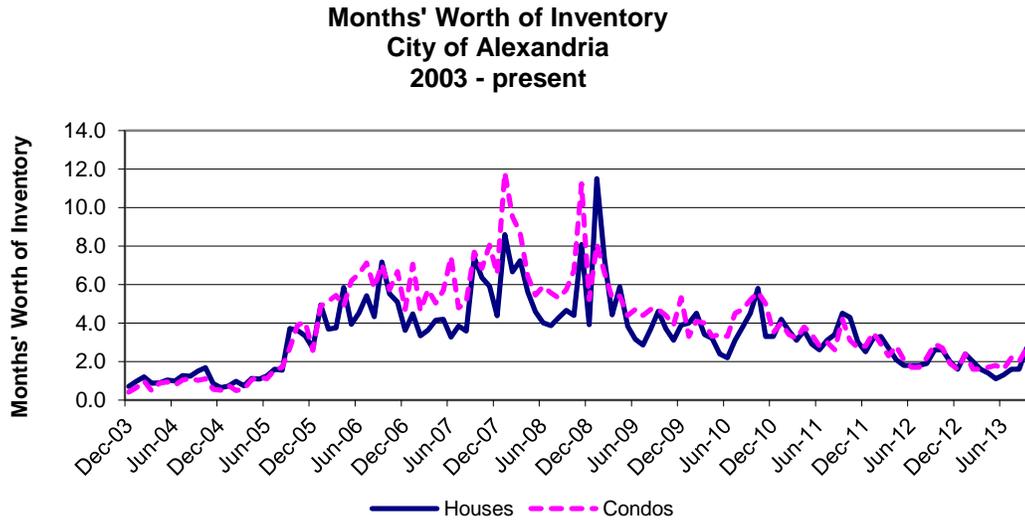
Source: Finance Department
Through August 2013



Source: Department of Real Estate Assessments
Through July 2013

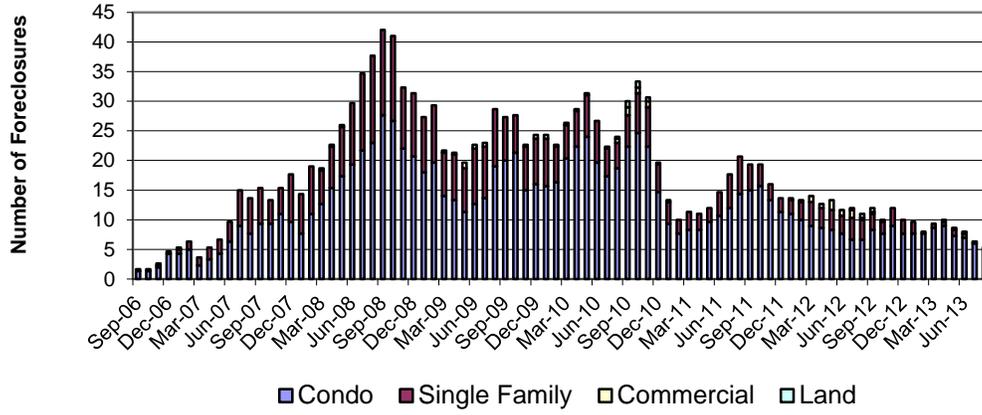


Sources: Metropolitan Regional Information Systems; Department of Real Estate Assessments Through August 2013



Source: Metropolitan Regional Information Systems Through September 2013

New Foreclosures in Alexandria 3 month trailing average



Source: Department of Real Estate Assessments
Through August 2013