

**SELECTED ECONOMIC INDICATORS**

<b><u>Consumer Price Index (CPI-U)</u></b> <b>for the Washington-Baltimore, DC-MD-VA-WV Area</b> (as of September 2013) <b>For the United States</b> (as of October 2013) <b>Core CPI-U (excludes food and energy)</b> (as of October 2013) (Source: U.S. Department of Labor, Bureau of Labor Statistics)	<b>Change on Previous Year</b>
	1.2%
	1.0%
	1.7%

<b><u>Unemployment Rates</u></b>	<b>Current Month</b>	<b>Prior Month</b>	<b>Prior Year</b>
<b>Alexandria</b> (as of August 2013)	4.7%	4.6%	4.7%
<b>Virginia</b> (as of August 2013)	5.8%	5.7%	5.9%
<b>United States</b> (as of October 2013)	7.3%	7.2%	7.9%

(Source: U.S. Department of Labor, Bureau of Labor  
Statistics)

<b><u>Office Vacancy Rates</u></b>	<b>Current Quarter</b>	<b>Prior Quarter</b>	<b>Prior Year</b>
<b>Alexandria</b>	16.7%	17.3%	17.3%
<b>Northern Virginia</b>	15.2%	15.3%	14.5%
<b>Washington, DC Metro area</b> (As of 3rd quarter 2013) (Source: CoStar)	12.9%	13.1%	12.5%

<b><u>New Business Licenses</u></b>	<b>Current Year</b>	<b>Prior Year</b>	<b>Change on Previous Year</b>
3 month trailing average (As of October 2013) (Source: Finance Department)	80	81	-1.2%

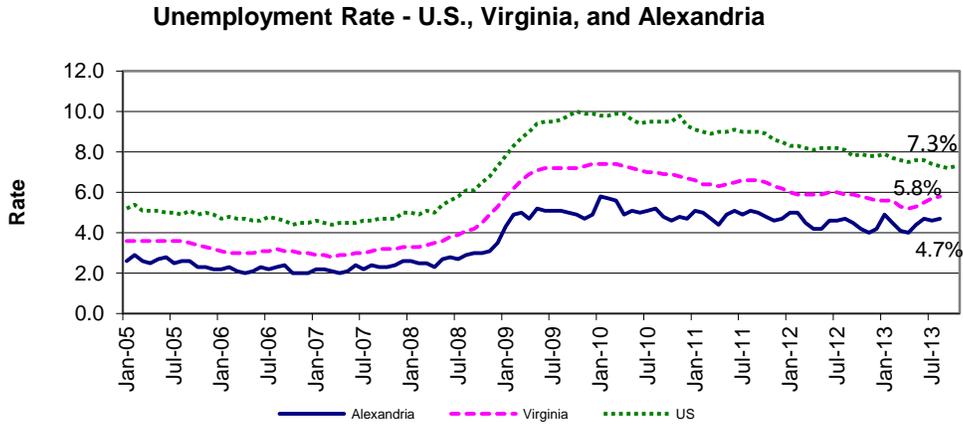
<b><u>New Commercial Construction (excluding Apartment Buildings) and Building Renovations</u></b> (Fiscal YTD as of September 2013)			
Number of new building permits	6	0	-
Value of new building permits (\$ millions)	\$25.1	\$0.0	-

(Source: Office of Code Administration)

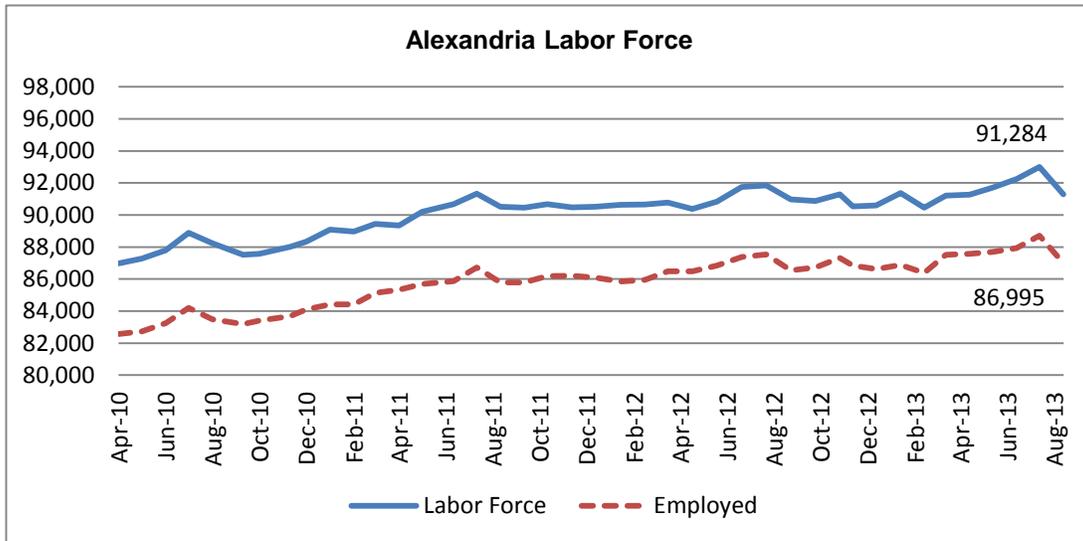
<b><u>New Multi-family Construction (including Apartment &amp; Condominium Buildings)</u></b> (Fiscal YTD as of September 2013)			
Number of new building permits	20	1	1900.0%
Value of new building permits (\$ millions)	\$1.2	\$29.5	-95.9%

<b><u>Residential Real Estate Indicators</u></b>			
Residential Dwelling Units Sold (Calendar YTD ending September 2013)	1,954	1,707	14.5%
Median Residential Sales Price (As of September 2013) (Source: Department of Real Estate Assessments)	\$474,650	\$492,500	-3.6%

<b><u>Foreclosures</u></b>			
3 month trailing average (As of September 2013) Source: Dept of Real Estate Assessments	7	12	-41.7%

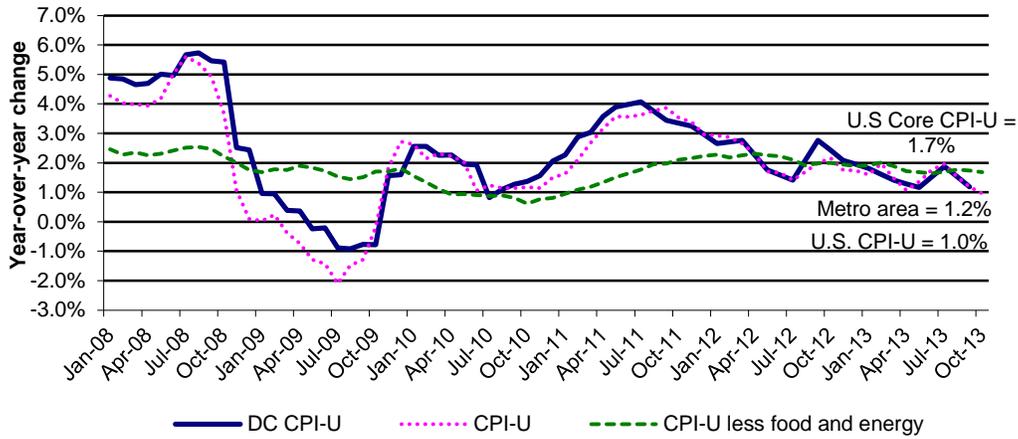


Source: U.S. Department of Labor, Bureau of Labor Statistics  
 Alexandria and Virginia data through August, US data through October  
 \*Alexandria unemployment is not seasonally-adjusted, while U.S. and Virginia are seasonally-



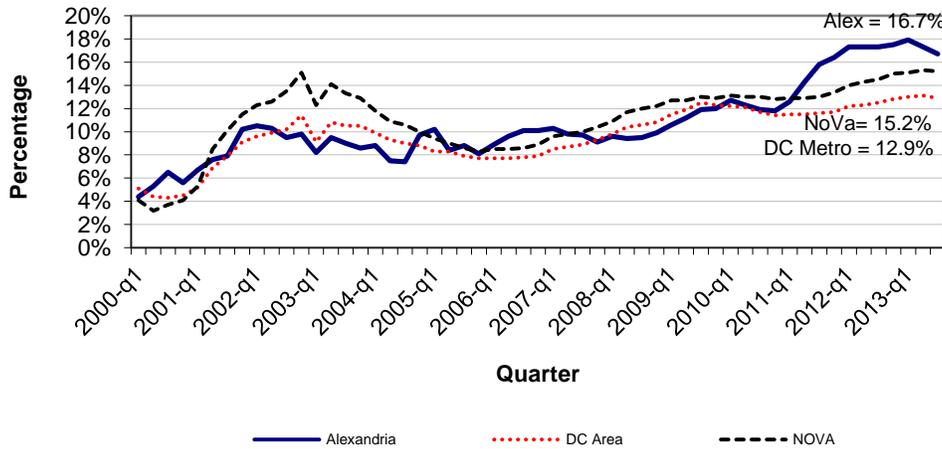
Source: Virginia Employment Commission  
 Through August 2013

Annual Change in Consumer Price Index

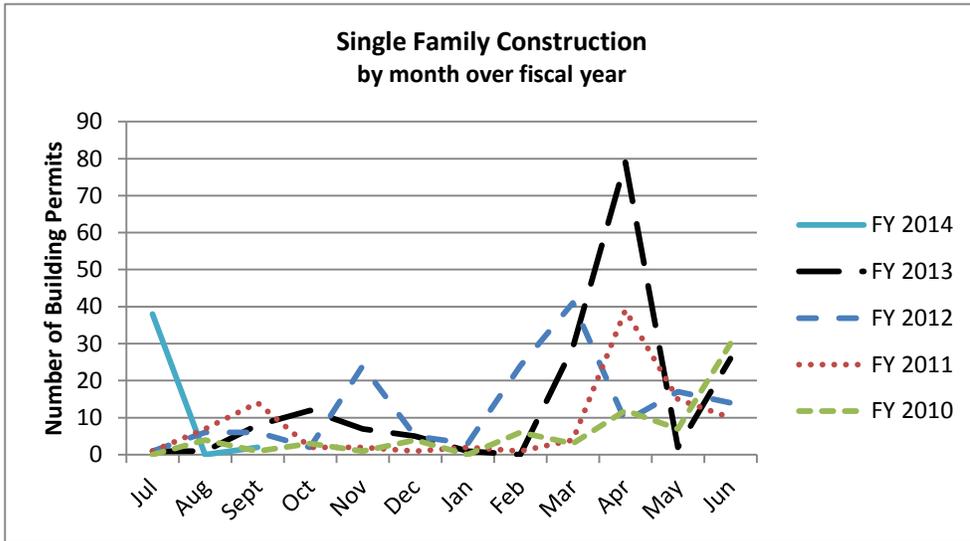


Source: U.S. Department of Labor, Bureau of Labor Statistics  
Metro area data through September, US data through October

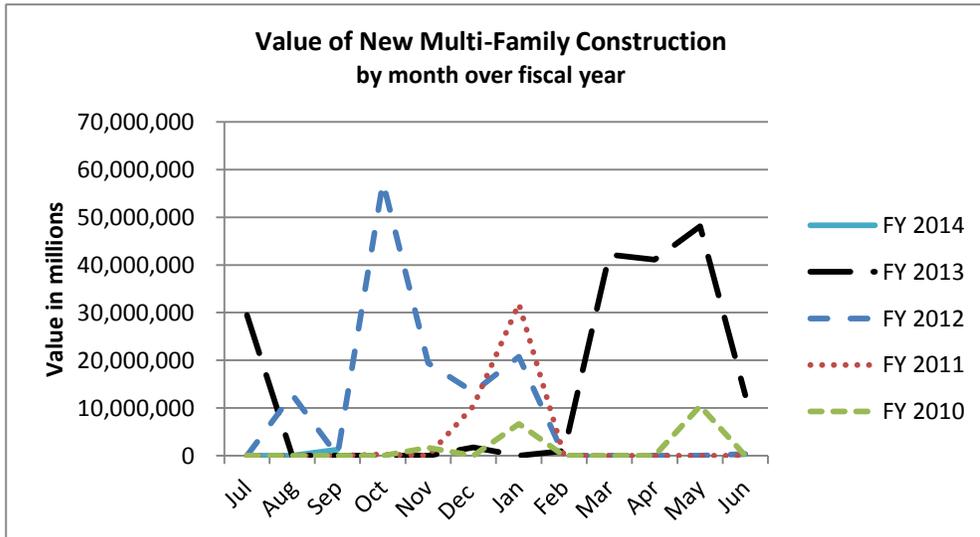
Office Vacancy Rates



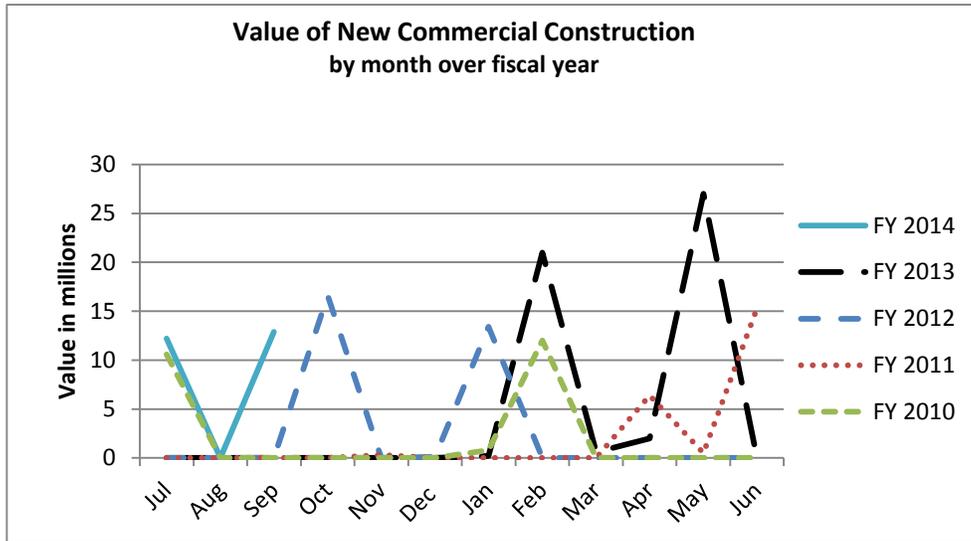
Source: CoStar  
Through 3rd quarter 2013



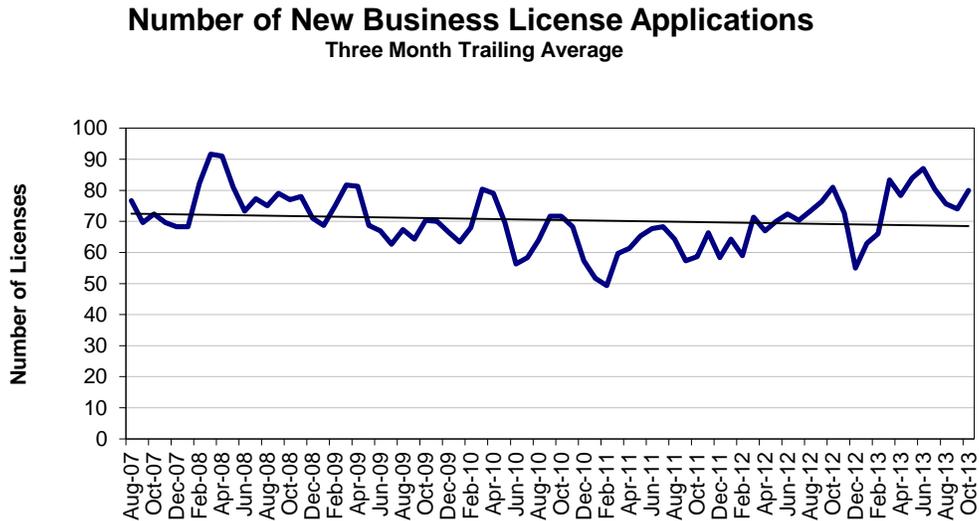
Source: Code Administration  
Through September 2013



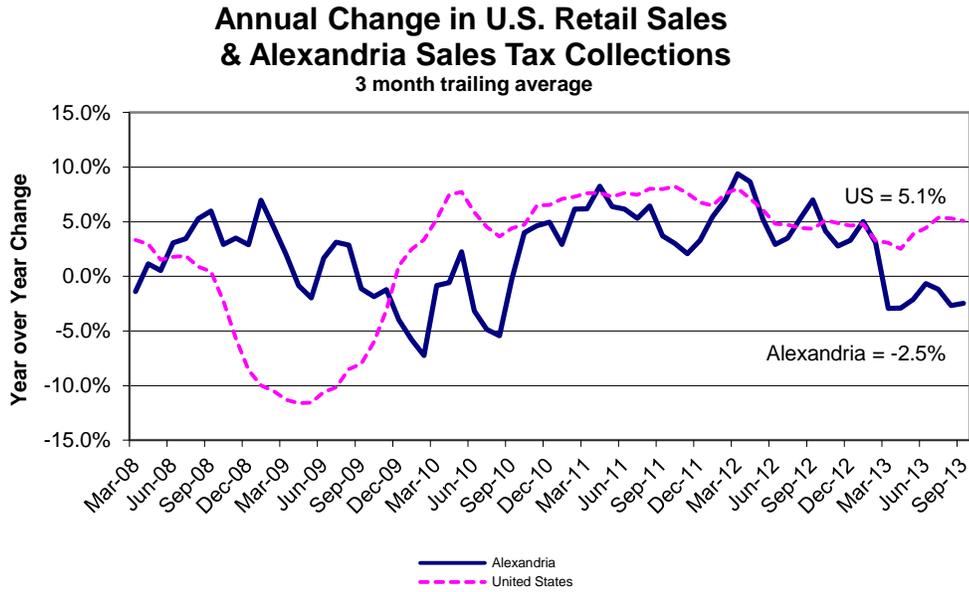
Source: Code Administration  
Through September 2013



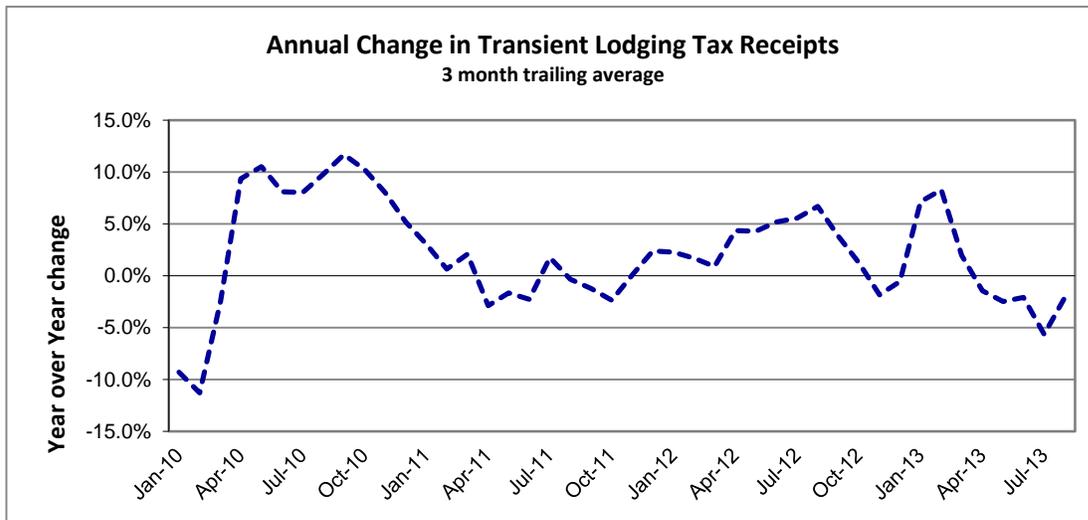
Source: Code Administration  
Through September 2013



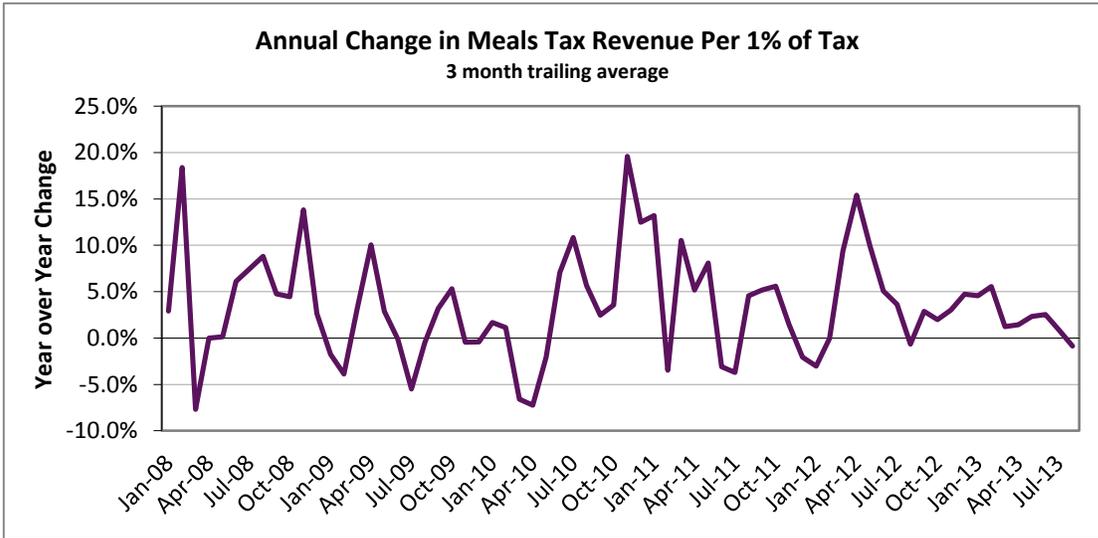
Source: Finance Department  
Through October 2013



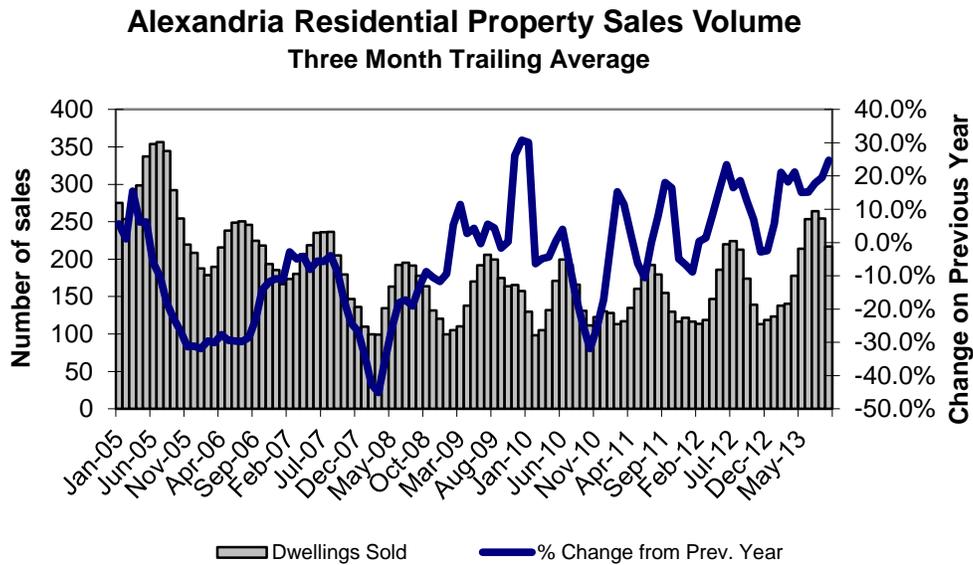
Source: Finance Department, U.S. Census Bureau  
US, Alexandria data through September 2013



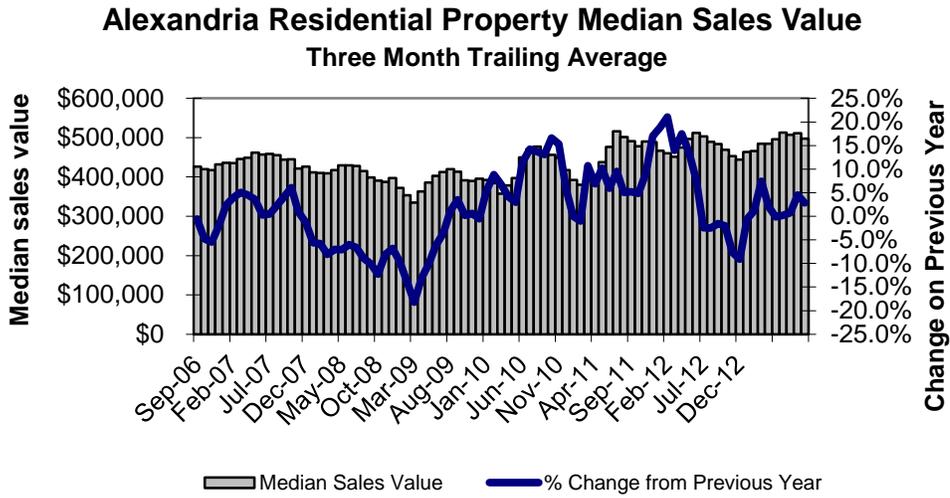
Source: Finance Department  
Through August 2013



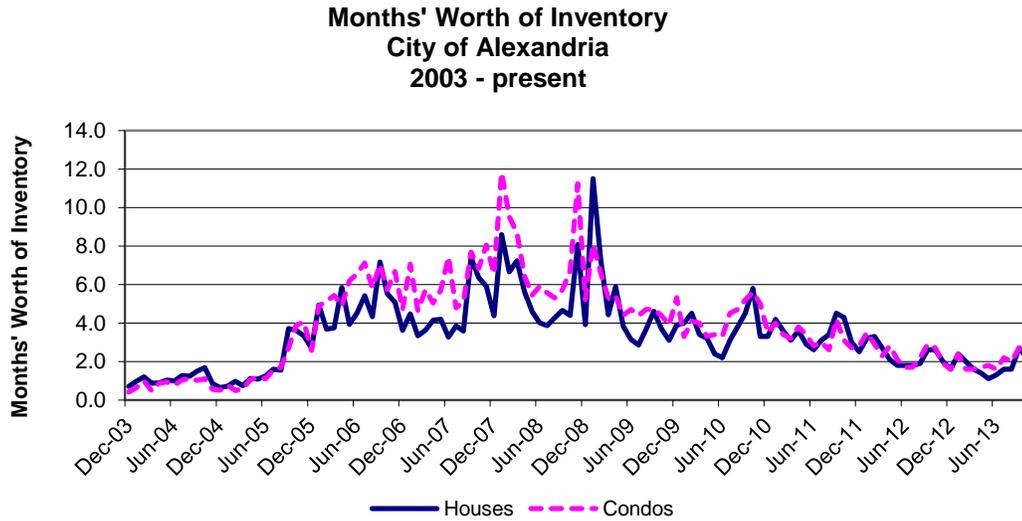
Source: Finance Department  
Through August 2013



Source: Department of Real Estate Assessments  
Through September 2013

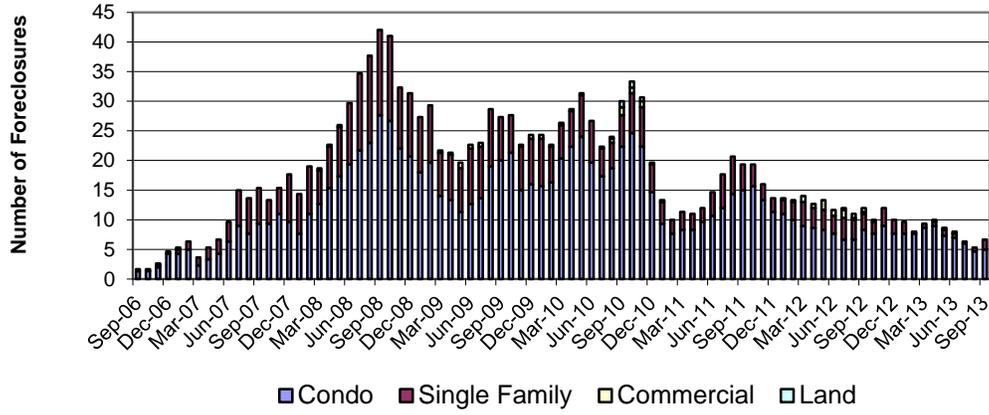


Sources: Metropolitan Regional Information Systems; Department of Real Estate Assessments Through September 2013



Source: Metropolitan Regional Information Systems Through October 2013

### New Foreclosures in Alexandria 3 month trailing average



Source: Department of Real Estate Assessments  
Through September 2013