

City of Alexandria, Virginia

MEMORANDUM

DATE: SEPTEMBER 15, 2015

TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

FROM: MARK B. JINKS, CITY MANAGER 

SUBJECT: MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING JULY 31, 2015

This memorandum provides monthly FY 2016 financial information on revenues and expenditures of the General Fund for the period ending July 31, 2015. At this point in the new fiscal year (FY 2016), only 8.3 percent of the budget has been expended and less than one percent of budgeted revenues have been received since most revenues received in July are attributable to FY 2015. Due to the relatively small amount of data available after only one month, this is an abbreviated report.

The August report will be docketed for the October 13, 2015 Council meeting. At that time, we will provide information about the current personal property tax billing and associated payments due on October 5, 2015 as well as general economic conditions in the region.

The attached revenue and expenditure information for the first month is compared to the amount collected last year in July. Revenues and expenditures and the percent of the budgeted amount that is reflected to date is compared to the amount collected and expended in the prior year and the percent of the total amount for the year. In the attached schedules, the FY 2015 totals reflect the payments and collections recorded as of mid-August. At this point, staff is still finalizing interfund transfers primarily for grant matches and ensuring that all payments and collections are posted to the correct period. As a result, the totals for FY 2015 are still preliminary. Revenues and expenditures for FY 2015 will be reported later this fall in the City's audited Comprehensive Annual Financial Report (CAFR).

Attachment 1 Revenue
Attachment 2 Expenditures

For more information, see online references at
<http://www.alexandriava.gov/FinancialReports>

STAFF:

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CITY OF ALEXANDRIA, VIRGINIA
COMPARATIVE STATEMENT OF REVENUES
GENERAL FUND
FOR THE PERIODS ENDING JULY 31, 2015

	B	C	D=C/B	E	F	G=F/E
	FY2016	FY2016	%	FY 2015	FY2015	%
	REVISED	REVENUES	%	TOTAL	REVENUES	%
	BUDGET	THRU 7/31/15	OF BUDGET	REVENUE	7/31/2014	OF TOTAL
General Property Taxes						
Real Property Taxes.....	\$ 382,088,719	\$ -	0.0%	\$ 370,412,780	\$ -	0.00%
Personal Property Taxes.....	43,860,000	-	0.0%	44,056,259	-	0.00%
Penalties and Interest.....	2,145,000	-	0.0%	1,957,917	-	0.00%
Total General Property Taxes	\$ 428,093,719	\$ -	0.0%	\$ 416,426,956	\$ -	0.0%
Other Local Taxes						
Local Sales and Use Taxes.....	\$ 25,500,000	\$ -	0.0%	\$ 21,580,784	\$ -	0.00%
Consumer Utility Taxes.....	12,500,000	-	0.0%	10,846,035	-	0.00%
Communication Sales and Use Taxes.....	11,000,000	-	0.0%	9,007,802	-	0.00%
Business License Taxes.....	33,000,000	-	0.0%	33,280,666	-	0.00%
Transient Lodging Taxes.....	11,500,000	-	0.0%	10,111,442	-	0.00%
Restaurant Meals Tax.....	17,750,000	-	0.0%	15,499,048	-	0.00%
Tobacco Taxes.....	3,060,000	-	0.0%	2,765,996	-	0.00%
Motor Vehicle License Tax.....	3,400,000	72,800	2.1%	3,481,526	81,897	2.35%
Real Estate Recordation.....	4,700,000	-	0.0%	4,650,579	-	0.00%
Admissions Tax.....	810,000	-	0.0%	739,140	-	0.00%
Other Local Taxes.....	3,909,800	-	0.0%	3,399,472	-	0.00%
Total Other Local Taxes	\$ 127,129,800	\$ 72,800	0.1%	\$ 115,362,490	\$ 81,897	0.1%
Intergovernmental Revenues						
Revenue from the Fed. Government.....	\$ 9,650,382	\$ -	0.0%	\$ 8,317,604	\$ -	0.00%
Personal Property Tax Relief from the Commonwealth.....	23,578,531	-	0.0%	23,578,531	-	0.00%
Revenue from the Commonwealth.....	22,759,967	-	0.0%	21,141,892	-	0.00%
Total Intergovernmental Revenues	\$ 55,988,880	\$ -	0.0%	\$ 53,038,027	\$ -	0.0%
Other Governmental Revenues And Transfers In						
Fines and Forfeitures.....	\$ 6,015,000	\$ 418,360	7.0%	\$ 4,894,733	\$ 453,437	9.3%
Licenses and Permits.....	2,534,625	209,230	8.3%	2,445,876	215,817	8.8%
Charges for City Services.....	19,321,236	1,507,764	7.8%	18,634,143	1,048,700	5.6%
Revenue from Use of Money & Prop.....	4,875,080	525,864	10.8%	5,297,886	158,404	3.0%
Other Revenue.....	624,654	65,861	10.5%	7,093,519	103,700	1.5%
Transfer from Other Funds.....	4,573,898	-	0.0%	3,206,574	-	0.0%
Total Other Governmental Revenues	\$ 37,944,493	\$ 2,727,079	7.2%	\$ 41,572,731	\$ 1,980,058	4.8%
TOTAL REVENUE	\$ 649,156,892	\$ 2,799,879	0.4%	\$ 626,400,204	\$ 2,061,955	0.3%
Appropriated Fund Balance						
General Fund.....	-	\$ -	0.0%	-	\$ -	0.0%
Reappropriation of FY 2014	-	-	0.0%	-	-	0.0%
Encumbrances And Other	-	-	0.0%	-	-	0.0%
Supplemental Appropriations....	-	-	0.0%	-	-	0.0%
TOTAL	\$ 649,156,892	\$ 2,799,879	0.4%	\$ 660,395,204	\$ 2,061,955	0.3%

**COMPARATIVE STATEMENT OF EXPENDITURES & TRANSFERS BY FUNCTION
GENERAL FUND
FOR THE PERIODS ENDING JULY 31, 2015**

FUNCTION	B	C	D=C/B	E	F	G=F/E
	FY2016 APPROVED BUDGET	FY2016 EXPENDITURES THRU 07/31/15	% OF BUDGET EXPENDED	FY 2015 TOTAL EXPENDITURES	FY2015 REVENUES 7/31/2014	% OF TOTAL
Legislative & Executive.....	\$ 8,161,755	\$ 548,482	6.7%	\$ 7,194,785	\$ 433,336	6.0%
Judicial Administration.....	\$ 41,610,243	\$ 3,525,724	8.5%	\$ 40,437,406	\$ 3,655,279	9.0%
Staff Agencies						
Information Technology Services.....	\$ 9,769,154	\$ 622,081	6.4%	\$ 8,896,694	\$ 445,136	5.0%
Management & Budget.....	1,297,704	74,562	5.7%	1,151,572	69,544	6.0%
Finance.....	13,356,917	774,817	5.8%	11,411,964	544,171	4.8%
Human Resources.....	3,653,561	211,597	5.8%	2,984,875	239,551	8.0%
Planning & Zoning.....	5,348,364	383,414	7.2%	5,112,312	372,714	7.3%
Economic Development Activities.....	5,327,600	1,308,608	24.6%	5,222,371	1,208,456	23.1%
City Attorney.....	2,824,383	194,872	6.9%	2,733,485	124,835	4.6%
Registrar.....	1,332,438	93,411	7.0%	1,116,014	66,263	5.9%
General Services.....	14,013,599	1,178,115	8.4%	13,409,421	650,979	4.9%
Total Staff Agencies	\$ 56,923,720	\$ 4,841,477	8.5%	\$ 52,038,708	\$ 3,721,651	7.2%
Operating Agencies						
Transportation & Environmental Services.....	\$ 27,776,656	\$ 2,387,591	8.6%	\$ 26,163,874	\$ 1,931,892	7.4%
Fire.....	45,738,517	4,310,044	9.4%	44,170,053	3,818,980	8.6%
Police.....	58,634,383	6,343,166	10.8%	53,635,614	4,851,206	9.0%
Emergency Communications.....	7,162,801	560,627	7.8%	6,456,671	395,760	6.1%
Code.....	120,000	675	0.6%	103,867	89,241	85.9%
Transit Subsidies.....	10,156,073	2,187,235	21.5%	7,040,044	1,291,311	18.3%
Housing.....	1,827,112	133,006	7.3%	1,724,928	100,519	5.8%
Community and Human Services.....	13,661,244	1,435,889	10.5%	13,167,653	781,684	5.9%
Health.....	8,304,340	1,657,961	20.0%	7,923,512	1,511,325	19.1%
Historic Resources.....	2,836,470	216,155	7.6%	2,824,501	153,136	5.4%
Recreation.....	21,204,923	2,066,222	9.7%	20,551,790	1,700,117	8.3%
Total Operating Agencies	\$ 197,422,519	\$ 21,298,571	10.8%	\$ 183,762,507	\$ 16,625,171	9.0%
Education						
Schools.....	\$ 198,811,472	\$ -	0.0%	157,888,998	\$ -	0.0%
Other Educational Activities.....	11,877	2,993	25.2%	11,877	2,946	24.8%
Total Education	\$ 198,823,349	\$ 2,993	0.0%	\$ 157,900,875	\$ 2,946	0.0%
Capital, Debt Service and Miscellaneous						
Debt Service.....	\$ 63,684,774	\$ 21,578,641	33.9%	\$ 59,738,661	\$ 18,609,254	31.2%
Non-Departmental.....	8,680,410	324,772	3.7%	9,306,717	401,930	4.3%
General Cash Capital.....	16,025,541	-	0.0%	22,854,753	-	0.0%
Contingent Reserves.....	1,305,000	-	-	-	-	-
Total Capital, Debt Service and Miscellaneous	\$ 89,695,725	\$ 21,903,413	24.4%	\$ 125,758,535	\$ 19,011,184	15.1%
TOTAL EXPENDITURES	\$ 592,637,311	\$ 52,120,660	8.8%	\$ 567,092,816	\$ 43,449,567	7.7%
Cash Match (Transportation/DCHS/ and Transfers to the Special Revenue /Capital Project	\$ 37,529,079	\$ -	0.0%	\$ 14,228,155	\$ -	0.0%
Transfer to Library.....	6,729,652	558,561	8.3%	6,607,160	570,598	8.6%
Transfer to DASH.....	12,260,850	1,017,651	8.3%	12,167,000	965,083	7.9%
TOTAL EXPENDITURES & TRANSFERS	\$ 649,156,892	\$ 53,696,872	8.3%	\$ 606,702,291	\$ 44,985,248	7.4%
Total Expenditures by Category						
Salaries and Benefits.....	\$ 213,979,511	\$ 17,106,165	8.0%	\$ 198,882,248	\$ 12,395,010	6.2%
Non Personnel (includes all school funds).....	435,177,381	36,590,707	8.4%	407,820,043	32,590,238	8.0%
Total Expenditures	\$ 649,156,892	\$ 53,696,872	8.3%	\$ 606,702,291	\$ 44,985,248	7.4%