

City of Alexandria, Virginia

# National Science Foundation

Decision to Locate Headquarters in Alexandria



# National Science Foundation Economic and Fiscal Impact to the City



- 2,100 new NSF direct jobs
- 1,800 new NSF indirect jobs
- 30,000 annual visitors to NSF offices
- 60,000 new hotel room nights
- \$83 million annual addition to City economy
- \$51 million net new tax revenues to City over 15 years

# National Science Foundation Headquarters Selection Process

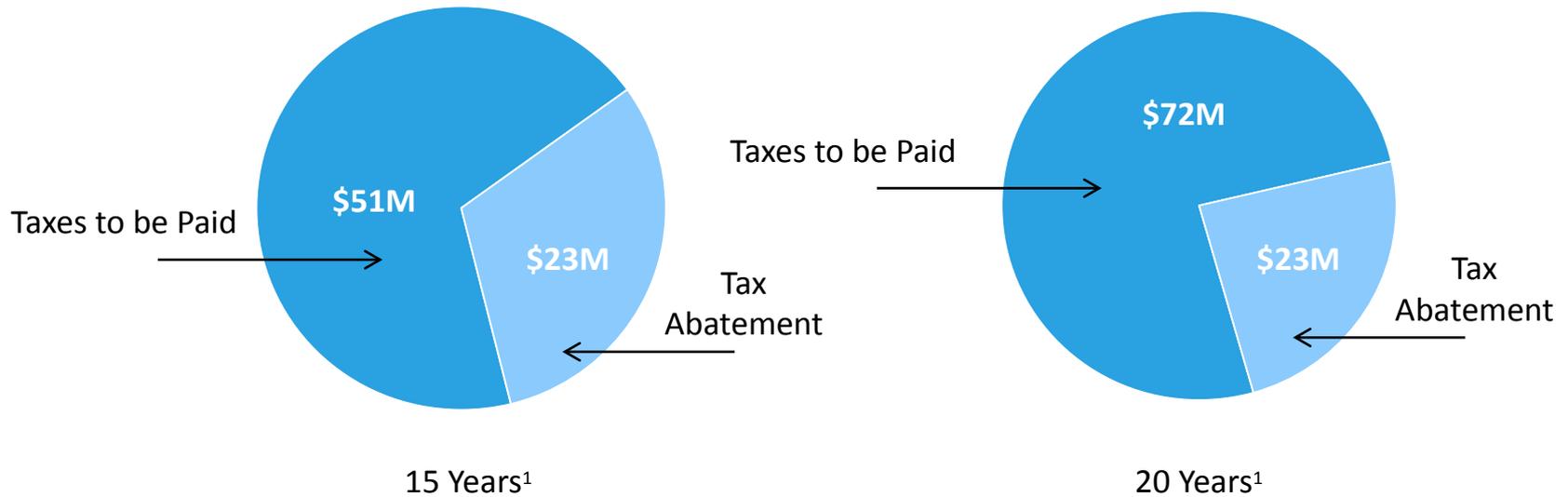


- GSA/NSF site tours (May 2011)
- City Council resolution (May 2011)
- Hoffman submits unsolicited proposal (October 2012)
- GSA requests proposals (December 2012)
- Hoffman and Zell submit proposals to GSA including City authorized incentive (January 2013)
- GSA executes lease for Hoffman site (June 2013)



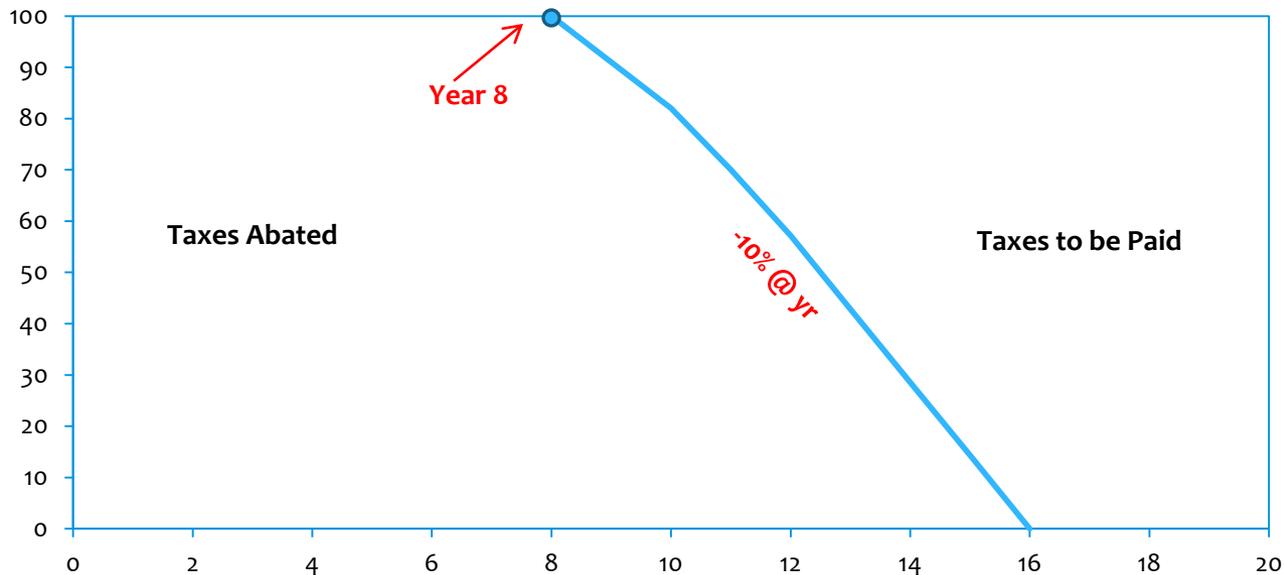
**National Science Foundation**  
Planned Headquarters (2017)  
Hoffman Town Center – Alexandria, Virginia

# National Science Foundation Tax Benefit to the City



<sup>1</sup>In 2013 Dollars

# National Science Foundation Proposed Real Estate Tax Abatement on NSF Office Building



# National Science Foundation Next Steps



- Hoffman and NSF complete building design and engineering details
- City and AEDP staff liaison with NSF counterparts
  - NSF needs identified
  - Opportunities for City businesses identified
- Hoffman constructs NSF office building (2014-2016)
- NSF move to Alexandria (2017)