

CITY OF ALEXANDRIA FIREFIGHTERS AND POLICE OFFICERS PENSION PLAN COLA

Calculations of the Cost of Living Adjustment (COLA) for the City of Alexandria Firefighters and Police Officers Pension Plan use the Consumer Price Index (CPI-U) table below. This data is copied from the U.S. Department of Labor web site.

COLAs are calculated using the lower of a) 3% or b) the January CPI of the current year divided by the January CPI of the previous year minus 1. The plan recognizes both positive and negative COLAs.

You are eligible to receive the 2015 COLA if you were receiving a pension on or before May 1, 2014. COLAs will stop when the monthly benefit amount has doubled. Negative COLAs will not affect participants due to receive their first COLA increase or those whose monthly benefits have doubled. Information on COLAs can be found in Article 6.11 of the Plan Document. [This COLA information does not apply to retirees from the Pension Plan for Firefighters and Police Officers Pension Plan (Old Plan)].

Consumer Price Index – All Urban Consumers

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2008	211.080	211.693	213.528	214.823	216.632	218.815	219.964	219.086	218.783	216.573	212.425	210.228	215.303	214.429	216.177
2009	211.143	212.193	212.709	213.240	213.856	215.693	215.351	215.834	215.969	216.177	216.330	215.949	214.537	213.139	215.935
2010	216.687	216.741	217.631	218.009	218.178	217.965	218.011	218.312	218.439	218.711	218.803	219.179	218.056	217.535	218.576
2011	220.223	221.309	223.467	224.906	225.964	225.722	225.922	226.545	226.889	226.421	226.230	225.672	224.939	223.598	226.280
2012	226.665	227.663	229.392	230.085	229.815	229.478	229.104	230.379	231.407	231.317	230.221	229.601	229.594	228.850	230.338
2013	230.28	232.166	232.773	232.531	232.945	233.504	233.596	233.877	234.149	233.546	233.069	233.049	232.957	232.366	233.548
2014	233.916	234.781	236.293	237.072	237.900	238.343	238.250	237.852	238.031	237.433	236.151	234.812	236.384	237.088	2014
2015	233.707														

2015 COLA	233.707 / 233.916 - 1 = -0.09% or 3%, whichever is lower: -0.09%
2014 COLA	233.916/230.280 - 1 = 1.58% or 3%, whichever is lower: 1.58%
2013 COLA	230.280/226.665 - 1 = 1.59% or 3%, whichever is lower: 1.59%
2012 COLA	226.665/220.223 - 1 = 2.93% or 3%, whichever is lower: 2.93%
2011 COLA	220.223/216.687 - 1 = 1.63% or 3%, whichever is lower: 1.63%
2010 COLA	216.687/211.143 - 1 = 2.63% or 3%, whichever is lower: 2.63%
2009 COLA	211.143/211.080 - 1 = 0.03% or 3%, whichever is lower: 0.03%
2008 COLA	211.080/202.416 - 1 = 4.28% or 3%, whichever is lower: 3.00%
2007 COLA	202.416/198.300 - 1 = 2.08% or 3%, whichever is lower: 2.08%
2006 COLA	198.300/190.700 - 1 = 3.98% or 3%, whichever is lower: 3.00%