

# FIRE & POLICE PENSION BOARD

DRAFT

City of Alexandria  
Firefighters and Police Officers Pension Plan  
Due Diligence Meeting  
September 12, 2013  
8:30 A.M.  
Agenda

Location: Sister Cities, City Hall Room 1101

1. Approval of meeting minutes
  - a. August 15, 2013 **ACTION ITEM**
2. Financial Review (10 minutes) - Dahab
  - a. Follow up on benchmark questions
  - b. Financial & Economic Review
  - c. Investment Review
  - d. Distribution of Quarterly Performance Reports
3. Johnston – Jim Pontone (45 minutes)
  - a. Overview – Dahab, Staff
  - b. Performance review & Q&A
4. Brandes – Rhonda Berger (45 minutes)
  - a. Overview – Dahab, Staff
  - b. Performance review & Q&A
5. Administrator's Report – Staff (5 – 10 minutes)
  - a. Regular Investment Reports
    - i. Rebalancing and Investment Report
    - ii. Volatility Report
    - iii. Private Equity (Hamilton Lane)
      1. Cash Flow Report
      2. Fund VIII first close & calls
    - iv. Real Estate
      1. Cash Flow Report,
      2. Fee aggregation letter
    - v. Timber Cash
      1. Molpus first close September & calls
  - b. Other items
    - i. Education: seminars, conferences and training
      1. AMRSVA October 20-21 Marriott Hotel, Alexandria **ACTION ITEM**
    - ii. Follow-up items
      1. Benefit Calculations
      2. 5 Year Actuarial Study
    - iii. Diversification (Prep for November John West of Research Affiliates)

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- iv. Annual Updates:
    - 1. Plan expenses – Bryan Capelli
    - 2. Demographics – Arthur Lynch
  - c. Recommended Motions
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- 6. Old business
    - a. ICMARC Update
      - i. Termination letter sent to Prudential
      - ii. Communication program - Fund Transfer Mapping

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## PLAN SPECIFIC TOPICS

- 7. Committee Reports
- 8. Old Business
  - a. Farmland
  - b. Adjustment mechanism – Employee Association Leaders
- 9. New Business
  - a. Securities Lending, Dahab & Staff **ACTION ITEM**
  - b. Patrick Evans CAPPP Training **ACTION ITEM**
- 10. Next Meetings
  - a. Board Meetings
    - i. Thursday - October 10<sup>th</sup> 8:30 at AM, Sister Cities 1101, Interim Meeting
    - ii. Thursday – November 14<sup>th</sup> 8:30 at AM, Sister Cities 1101, Due Diligence Meeting
  - b. AMRS-VA (Not a public board meeting)
    - i. Sunday – Monday, October 20<sup>th</sup> – 21<sup>st</sup> Association of Municipal Retirement Systems of Virginia (AMRS-VA), Alexandria 4641 Kenmore Ave Alexandria, VA 22304, Sunday 1:00 PM until Monday afternoon. The theme is real assets.
- 11. Adjournment

**ACTION ITEMS** may require the Board to make a motion or provide direction to Staff.