

City of Alexandria
Firefighters and Police Officers Pension Plan
Due Diligence Board Meeting
May 27, 2009 8:30 a.m.

Agenda

Location: Sister Cities Conference Room 1101

1. Approval of April 1 meeting minutes
2. Financial Review
 - a. Financial & Economic Review (Dahab)
 - b. Investment Review – Disability (Dahab & Trusco)
 - i. Blended index
 - ii. Investment Policy Statement - Benchmarks
 - c. Investment Review – Pension plan (Dahab & Prudential)
 - d. Investment Review – Defined Contribution Plan, (Dahab & Prudential)
3. Private Equity
 - a. Contract
 - b. Investment Policy Statement
 - c. Expect a “call” for 10% in June
4. Review real estate allocation
5. Administrator’s Report
 - a. Monthly Reports
 - i. Summary of Activity by Fund
 - ii. Rebalancing report
 - b. AMRSVA
 - i. Report on April Meeting
 - ii. October 25-27 meeting in Alexandria
 - c. SunTrust – update on administration
 - d. Prudential – update on administration
 - e. Communications – statements
 - f. Funding - Social Security vs. Pension plans
 - g. Follow up items
6. Committee Reports
 - a. Disability Committee (Al Tierney)
 - b. Buyback (Ed Milner)
 - c. Valuation & Technical Corrections Committee (Michael Cross)

d. Training Opportunities Committee (Michael Cross)

7. Old Business

a. Executive session – contract issue

8. New Business

9. Next Meeting: June 24 , 2009, Sister Cities Room 1101

10. Adjournment