

DRAFT
City of Alexandria
Firefighters and Police Officers Pension Plan
Due Diligence Board Meeting
May 13, 2010
8:30 A.M.

Agenda

Location: Sister Cities Conference Room 1101

Times listed are to help with meeting management.

1. Approval of April 14 meeting minutes
2. Financial Review (8:30 – 9:15)
 - a. Financial & Economic Review - Dahab
 - b. Investment Review – Disability - Dahab & SunTrust
 - c. Investment Review – Pension Plan - Dahab
 - d. Investment Review – Defined Contribution Plan – Dahab
 - e. Monitoring Mutual Fund Investment Expenses: fees, commissions, foreign currency exchange, etc – Dean Molinaro
3. Consolidating pension and disability components (9:15 – 9:30)
 - a. Logistics & Contracts – terms, issues - Lisa Powell & staff
4. Administrator's Report (9:30 – 9:50)
 - a. Regular Investment Reports
 - i. Investment & Rebalancing report
 - ii. Summary of Activity - Disability
 - iii. Private equity report
 - iv. Timber report
 - b. AMRSVA - April 19-20 in Arlington – Highlights
 - c. Communications/seminars
 - d. Follow up items
 - i. Prudential – monthly deductions – Lisa Powell
 - ii. Election
 - iii. Conferences
5. Committee Reports (9:50 – 10:30)
 - a. Buyback - Ed Milner
 - b. Valuation & Technical Corrections Committee - Michael Cross
 - c. Training Opportunities Committee - Michael Cross
 - d. Vendor & Service Provider Review Committee – Michael Cross
 - i. Investment consultant
 - ii. Actuary

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6. Old Business (10:30 – 10:35)
 - a. Pooling assets – staff
 - b. Review of Investment Policy Statement -staff
 - c. Review of illiquid assets - staff

7. New Business (10:35 – 10:45)
 - a. Business models – how pension plans structure the operations of their investments – Barry Bryant and staff
 - b. City Council Budget Meeting – Bruce Johnson

8. Next Meetings:
 - a. May 24, 2010 Sister Cities Room 1101 8:30 a.m. – present actuarial valuation – are there any questions for Eli in advance?
 - b. June 17, 2010, Sister Cities Room 1101 8:30 a.m. – interim meeting

9. Adjournment