

DRAFT

City of Alexandria  
Firefighters and Police Officers Pension Plan  
Due Diligence Meeting  
November 8, 2012  
8:30 A.M.  
Agenda

Location: Sister Cities 1101

1. Approval of meeting minutes
  - a. October 11, 2012
2. Financial Review
  - a. Financial & Economic Review - Dahab
  - b. Investment Review – Pension and Disability - Dahab
  - c. Investment Review – Defined Contribution Plan – Dahab
3. Active versus Passive investment management
  - a. Overview
  - b. Thorough coverage in February
4. Administrator’s Report
  - a. Regular Investment Reports
    - i. Investment & Rebalancing Report
    - ii. Rebalance Midcap in disability
    - iii. Cash Flow Report
    - iv. Private equity
    - v. Timber
    - vi. Volatility Report
    - vii. Real Estate
  - b. Communications/seminars/conferences and training
  - c. Consumer Price Index: 1.6% eight months
  - d. Follow-up items
    - i. Elections 2012
    - ii. ICMARC
    - iii. Illiquidity – background for Farmland discussion
  - e. Securities Monitoring
5. Committee Reports
  - a. Adjustment Mechanism
  - b. Purchase of Service Credit – Ed Milner & Staff
  - c. Technical Corrections Committee - Michael Cross
    - i. Leave of absence – Disability – in AFC period
  - d. Training Opportunities Committee - Michael Cross
  - e. Vendor & Service Provider Review Committee – Michael Cross

## DRAFT

6. Farmland (10:00 AM)
  - a. Overview of issue & choices
  - b. Ceres Partners – Barbara Keady, Director New Business Development & Brandon Zick, Senior Portfolio Manager
  - c. Macquarie – Tim Hornibrook- Co-Head Macquarie Agricultural Funds Management, Bradley Wheaton- Agricultural Product Specialist and Head of North America for Macquarie Agricultural Funds Management, & Jock Whittle- CEO Macquarie Pastoral Fund
  - d. Decision?
  - e. Letter to Hancock
  - f. Investment Policy Statement
7. Domestic Mid Cap Equity (11:30)
  - a. Overview – Barry Bryant
  - b. Champlain – Scott Brayman CFA & CIO, Mary Michael MBA
8. Old Business
  - a. Update: Risk Management Oversight Committee, Laura Triggs
9. New Business
  - a. Supplemental Retirement Plan Board
10. Next Meetings: *Please note location*
  - a. Thursday, December 13, 2012 (**if needed**)  
Sister Cities Room 1101, City Hall 8:30 AM
  - b. Thursday, January 11, 2013, Sister Cities Room 1101, City Hall 8:30 AM
  - c. Thursday, February 8, 2013, Sister Cities Room 1101, City Hall 8:30 AM
11. Adjournment