



**DRAFT**

August 2008

**To: Participants of the City of Alexandria Firefighters & Police Officers Pension Plan**

**Re: Important Change to the Plan's Investment Lineup**

Periodically the investment options in the Firefighters & Police Officers Pension Plan are reviewed to ensure that an appropriate range of options are being offered and, if change is necessary, to replace and/or remove those funds that are not performing to the standards (style and return) that have been established for the Plan's investments. The following describes the important changes to one of the current investment options effective September 2, 2008.

**Investment Option to be Removed**

Effective September 2, 2008 the following fund will be removed from our investment lineup:

- Mid Cap Value/Cooke & Bieler Fund

If you have a balance in the Mid Cap Value/Cooke & Bieler Fund and do not want your money transferred to the Mid Cap Value/CRM Fund, please contact Prudential Retirement by 4 p.m. ET on August 29, 2008. After this time, any balances in this fund will be automatically allocated as follows:

Balances and future contributions in this option...	...will automatically be invested into...	...the investment option below.
Mid Cap Value/Cooke & Bieler Fund	>>>>>>>	Mid Cap Value/CRM Fund

**Now May Be a Good Time to Review Your Investment Strategy**

One of the most important components of a long-term investment strategy is a periodic review of how your account is invested. Since your needs and time until retirement change, the mix of investments you selected in the past may not be appropriate at this stage in your life. In addition, investment gains and changing markets can sometimes shift the asset allocation of your account.

**Fortunately, making changes is easy.** Accessing current fund performance information, making changes to your future contributions, or transferring existing balances is simple when using these tools:

- Log on to the Online Retirement Center, a secure, private website, which can be accessed through the **www.prudential.com/online/retirement** (new users to this Web site should select "Register Now").
- Call the Interactive Voice Response service at **877-PRU-2100**. You will need your Social Security number and Personal Identification Number (PIN) ready when calling.
- Participant Service representatives are available to speak with you weekdays from 8 a.m. to 9 p.m. ET. If you do not remember your PIN number, call 877-PRU-2100, enter your Social Security number, and follow the prompts to create a new PIN.

Sincerely,

City of Alexandria

Please turn over >>>>

Prudential Retirement's group variable annuity contracts are issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT, a Prudential Financial company.

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