

**MINUTES OF SEPTEMBER 14, 2010 RETIREMENT BOARD
CITY OF ALEXANDRIA FIREFIGHTERS AND POLICE OFFICERS
PENSION PLAN
SPECIAL MEETING**

PRESENT

<u>Members</u>	<u>Others</u>
Michael Cross, Chairman	Steven Bland, Retirement Administrator, CFA, CIO
Michele Evans	Barry Bryant, CFA, Dahab Associates
Patrick Evans	Joe Bogdahn, The Bogdahn Group
Bruce Johnson	Carol Cox, Alexandria City Schools
Ed Milner	Rich Dahab, CFA, Dahab Associates
Al Tierney	Arthur Lynch, Retirement Specialist
Laura Triggs	Adam Manne, Alexandria City Schools
	John Mellinger, The Bogdahn Group
	Theresa Nugent, Communications Specialist
	Mike Welker, CFA, The Bogdahn Group

CALL TO ORDER

The meeting was called to order at 1:05 PM on September 14, 2010.

UNFINISHED BUSINESS FROM SEPTEMBER 9, 2010

The member representative and alternate election appeal period ended September 10. The next step is an administrative one to take the results to City Council for ratification. Technically, the Board does not have to ratify the elections, but in practice City Council likes to see the Board has formally approved the process.

There was a motion by Mr. Johnson to:

Accept the 2010 election results.

Mr. Evans seconded the motion. The motion was unanimously approved (7-0).

A draft calendar of 2010 meetings was distributed. Staff will follow up on the February meeting.

RFP PROCESS FOR INVESTMENT CONSULTANT

ORGANIZATIONAL CONFLICT OF INTEREST (OCI)

The OCI form was distributed and collected for those who had not signed the form previously.

John Soderberg from Procurement was introduced. He outlined the procurement process.

There was a motion by Ms. Triggs to:

Enter executive session for the purpose of hearing candidates for investment consultant and to consider contract terms.

Mr. Milner seconded the motion. The motion was unanimously approved (7-0).

The Board entered Executive Session at 1:15 PM.

The Board exited Executive Session at 4:00 PM.

There was a motion by Ms. Triggs to:

Certify that to the best of each member's knowledge, only public business matters that were identified in the motion by which the closed executive session was convened, and that are lawfully exempted by the Freedom of Information Act from the Act's open meeting requirements, were heard, discussed or considered by the board during the closed executive session.

Ms. Evans seconded the motion. The motion was unanimously approved (7-0).

- Mr. Tierney Aye
- Mr. Milner Aye
- Ms. Evans, Aye
- Mr. Johnson Aye
- Mr. Evans Aye
- Ms. Triggs Aye
- Mr. Cross Aye

NEXT MEETING

The next scheduled meeting is October 13 at 8:30 AM, room 1101, Sister Cities Room. This is a special meeting for selecting an actuarial consultant.

ADJOURNMENT

Mr. Milner made a motion for:

The meeting to adjourn.

Ms. Triggs seconded the motion. The motion passed (7-0). The meeting adjourned at 4:01 PM.

HANDOUTS

Distributed in advance:

- Agenda

Distributed during the meeting:

- Board Meeting Schedule 2011
- Organizational Conflict of Interest Form