



ICMA-RC's Simplified Investing Options

3 easy ways to make
retirement investing decisions:

Model Portfolio Funds

Milestone Funds

Managed Accounts

All three provide the following benefits:

Professional investment management

Portfolio diversification

Ongoing investment rebalancing

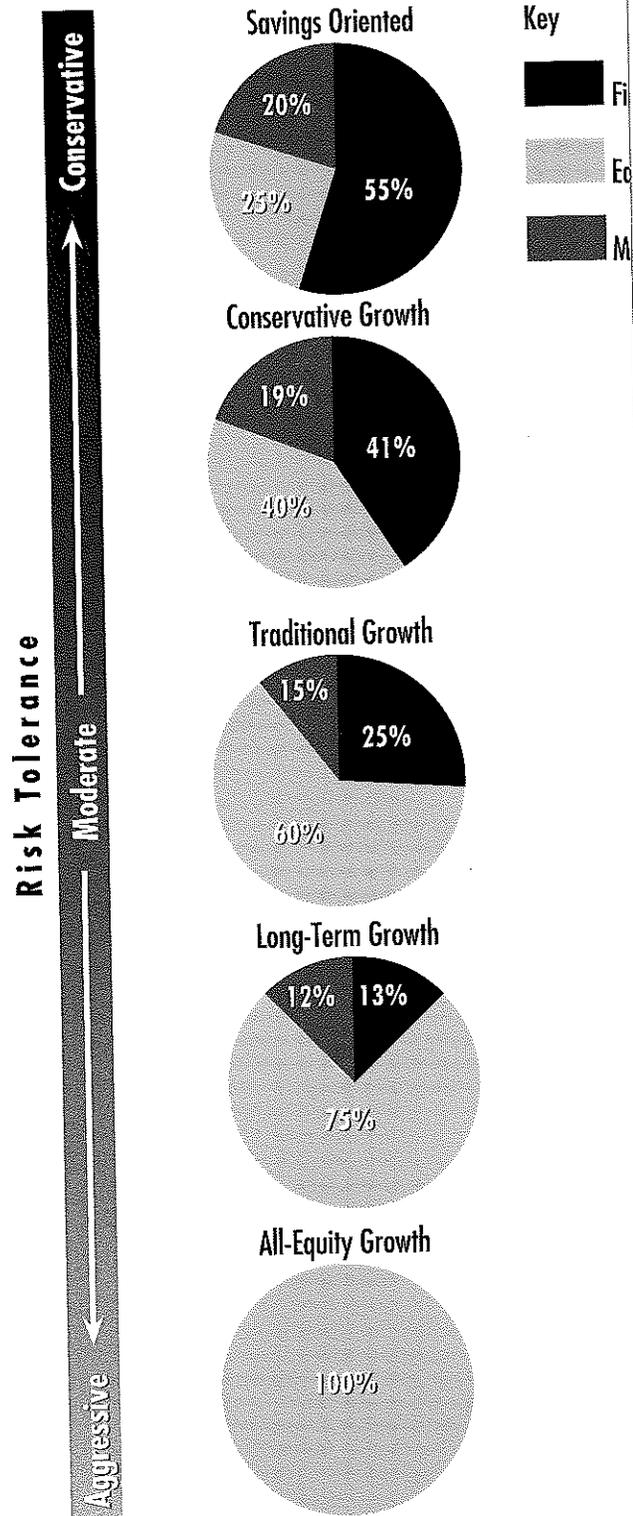
See inside to learn more
or call ICMA-RC at 800-669-7400

EVEN IF YOU SELECT ONE OF OUR SIMPLIFIED
INVESTING OPTIONS, YOU SHOULD REVIEW
YOUR STATEMENTS AND EVALUATE YOUR
RETIREMENT PLAN INVESTMENT DECISIONS
TO ENSURE THEY CONTINUE TO MEET YOUR
INVESTMENT NEEDS AND OBJECTIVES.

INVEST MY ACCOUNT BASED ON MY TOLERANCE FOR RISK.

Vantagepoint Model Portfolio Funds¹

- Funds composed of portfolios of other Vantagepoint Funds
- Underlying fund selection and asset mix intended to reflect risk tolerance
- Asset allocation mix of each Model Portfolio Fund is maintained over time

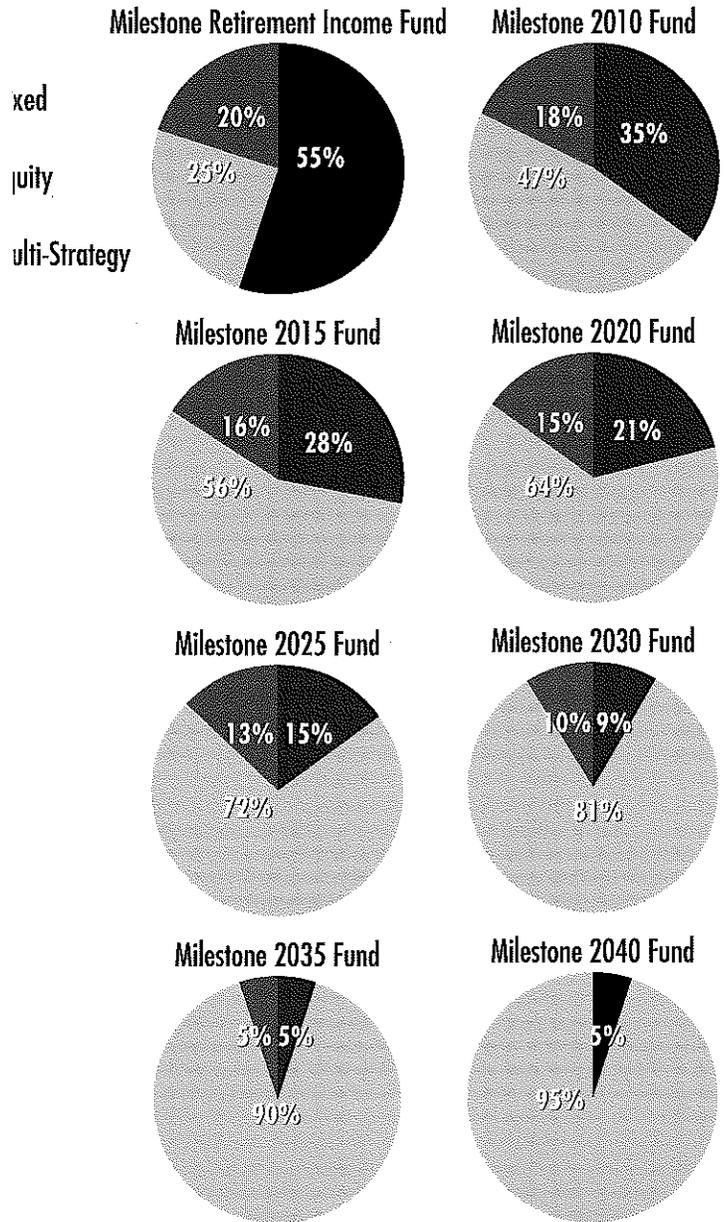


Please note the representative asset allocation shown here for each Model Portfolio Fund is an illustration of each Fund's percentage allocated to fixed income and equity investment and to a multi-strategy investment. Please consult the Vantagepoint Funds Prospectus for more information about the allocation range for each fund.

INVEST MY ACCOUNT BASED ON THE YEAR I WANT TO RETIRE.

Vantagepoint Milestone Funds^{1,2}

- Funds composed of portfolios of other Vantagepoint Funds
- Underlying fund selection and asset mix intended to reflect time until retirement
- Asset mix of each “dated” Milestone Fund becomes increasingly conservative over time

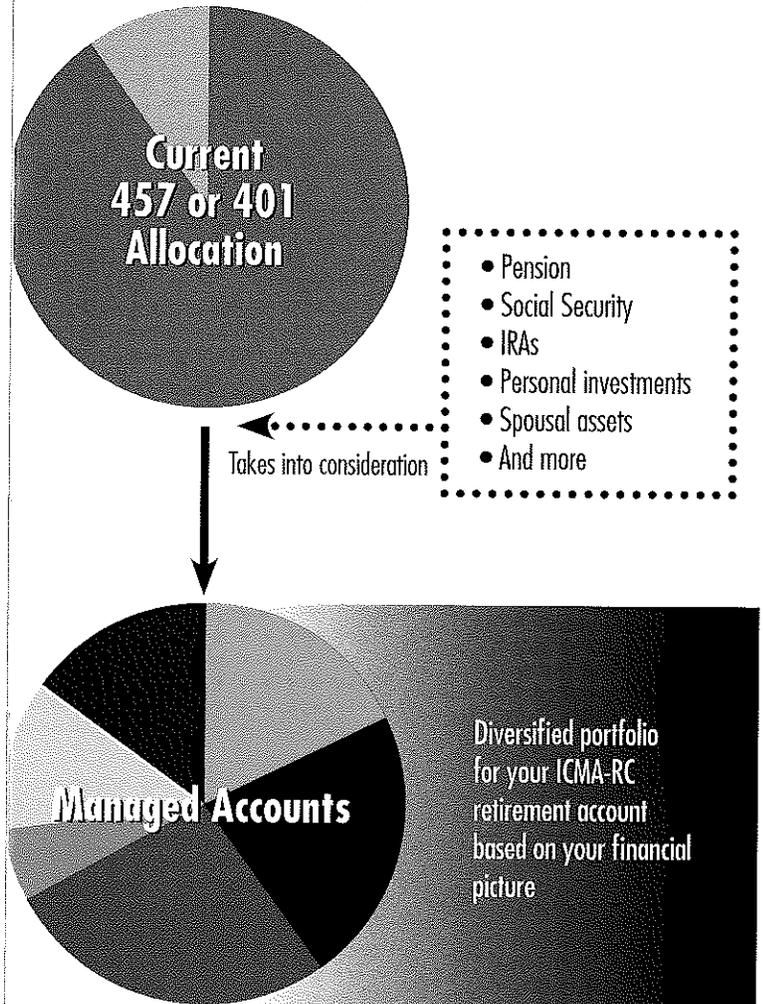


Please note that the representative asset allocation shown here for each Milestone Fund is an illustration of each Fund's percentages allocated to fixed income and equity investments and to a multi-strategy investment. The actual percentages will change over time as the dated Milestone Funds undergo the aging process, which changes the dated Funds' asset allocations. Please consult the Vantagepoint Funds Prospectus for more information about the dated Vantagepoint Milestone Funds' aging process and the allocation ranges for each fund.

MANAGE MY ACCOUNT FOR ME BASED ON MY PERSONAL AND FINANCIAL SITUATION.

Managed Accounts^{3,4,5}

- A fee-based advisory service made available by ICMA-RC
- All eligible funds in your plan are considered for inclusion in Managed Accounts
- Provides savings rate and retirement age recommendations
- Takes into consideration retirement age, current income, desired retirement income, ICMA-RC accounts, Social Security, and if you make available, pensions and other savings and investments
- Monitors and reallocates your ICMA-RC account on an ongoing basis to account for provided changes in your personal and financial situation



The above illustration reflects a hypothetical example of the results an investor might achieve through the Managed Accounts program. Individual results will vary; however, enrollment in this program may provide the investor with an enhanced level of diversification in their ICMA-RC account among a variety of asset classes, in addition to the other benefits described above.

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- ¹ Please be advised that with "Fund of Funds" arrangements, additional underlying fund fees apply. Please consult the prospectus for details.
 - ² The share values of the Vantagepoint Milestone Funds are not guaranteed at any time, including at or after each Milestone Fund's target date, which is the date when investors are expected to begin gradually making withdrawals, typically at or after retirement. The Milestone Funds' asset allocations change over time, as described in The Vantagepoint Funds Prospectus.
 - ³ Investment advice and analysis tools are offered to participants through ICMA-RC, a federally registered investment adviser. Ibbotson Associates, a federally registered investment adviser and a wholly owned subsidiary of Morningstar, Inc., is not affiliated with ICMA-RC. All rights reserved. Ibbotson and the Ibbotson logo are trademarks or service marks of Morningstar, Inc.
 - ⁴ Underlying mutual fund expenses and plan administration fees still apply in addition to the Managed Accounts advisory fee. Please consult the current applicable prospectus, Making Sound Investment Decisions: A Retirement Investment Guide, and the ICMA-RC Guided Pathways[®] enrollment materials, which include the ICMA-RC Guided Pathways[®] Fund Advice and Managed Accounts Investment Advisory Agreement and ICMA-RC's Form ADV Part II for a description of these fees and expenses.
 - ⁵ Managed Accounts is offered as part of ICMA-RC's Guided Pathways[®] investment advisory program along with Asset Class Guidance and Fund Advice. These services may not be suitable for all investors. To learn more about any of the Guided Pathways services, please contact our Guided Pathways team or your ICMA-RC Retirement Plans Specialist and read our Guided Pathways[®] Professional Investment Advice for Your Retirement Account brochure.
- Not all funds may be available in your retirement plan.*

Please read the current applicable prospectus and Making Sound Investment Decisions: A Retirement Investment Guide carefully for a complete summary of all fees, expenses, charges, financial highlights, investment objectives, risks and performance information. Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing or sending money. The prospectus contains this and other information about the investment company. For a current prospectus, contact ICMA-RC Services, LLC by calling 800-669-7400 or by writing to 777 North Capitol Street, NE, Washington, DC 20002-4240, or by visiting www.icmarc.org.

All Vantagepoint Funds invested through 401 or 457 plans are held through VantageTrust. The Vantagepoint Funds are distributed by ICMA-RC Services LLC, a wholly owned broker-dealer subsidiary of ICMA-RC and member FINRA/SIPC.



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