

From: Susan Keith [mailto:SKeith@varetire.org]
Sent: Monday, September 19, 2011 11:55 AM
To: Steven Bland
Subject: RE: Member Contributions

3(i)
9/19/2011

Actually Steven, it is inferred. Because the code provides no authority to leave VRS it has been inferred that the decision is irrevocable. The code only provides for the method by which an employer in default has to dissolve the assets among the members.

From: Steven Bland [mailto:Steven.Bland@alexandriava.gov]
Sent: Monday, September 19, 2011 11:45 AM
To: Susan Keith
Subject: RE: Member Contributions

Susan,

It turns out there is another question. As I understand it, the choice to join VRS is irrevocable. Neither the entire membership of a municipality nor a group (such as uniformed officers) may withdraw from VRS. Do you have a citation from statute for this? Thank you again.

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From: Susan Keith [mailto:SKeith@varetire.org]
Sent: Monday, September 19, 2011 10:47 AM
To: Steven Bland
Subject: Member Contributions

Hi Steven, thought it would be easier to send this via email. The Code of Virginia does not permit a single group to be treated differently within each plan. Please see below. This is 51.1-144 F 2

Each county, city, town, local public school board, or other local employer may elect to pay an equivalent amount in lieu of the member contributions required of its employees described in this subdivision. The county, city, town, local public school board, or other local employer may pay, in whole percentages, up to five percent of the creditable compensation otherwise required of such employees, provided that the employer pays the same percentage of creditable compensation for all such employees, and is paying all member contributions required under this section for all of its other member employees not described in this subdivision. Any portion of the five percent of creditable compensation required of a person who becomes a member on or after July 1, 2010, that is not paid by the county, city, town, local public school board, or other local employer, shall be paid by such person.

Please let me know if you have further questions.

Susan



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