

City of Alexandria, Virginia

MEMORANDUM

DATE: September 27, 2007

TO: PARTICIPANTS IN THE CITY OF ALEXANDRIA RETIREMENT
INCOME PLAN FOR FIREFIGHTERS AND POLICE OFFICERS

PARTICIPANTS IN THE CITY OF ALEXANDRIA RETIREMENT
INCOME PLAN FOR DEPUTY SHERIFFS and EMERGENCY
RESCUE TECHNICIANS

FROM: STEVEN BLAND, RETIREMENT ADMINISTRATOR

SUBJECT: PRUDENTIAL PLACES INVESTEMENT FUND ON WATCH LIST

Prudential, the third-party-administrator for the City of Alexandria Retirement Income Plan for Firefighters and Police Officers, has posted a message in the **Message Center** for members who have a Retirement Income Account balance. You can find the link to the **Message Center** in the upper right hand corner of the screen when you log into your Retirement Income Account.

This is the message that is currently posted to the **Message Center**:

A fund that is currently in the City of Alexandria Retirement Income Plan for Firefighters and Police Officers is being placed on the "Watch List." Please read further for clarifications.

The T. Rowe Price Stock Fund (Advisor shares) has a new investment manager. This automatically calls for placing this investment on the watch list. This action is not performance related. We will provide updates as they become available.