

“Locked Out of Our Neighborhoods”

Home prices and rental rates have increased faster than income in most parts of the country, increasing the need for affordable housing.

In spite of the recent decrease in home prices and overall increase in homeownership rates, working families are still finding it difficult to purchase homes.

Here are the facts.

Average Rent for a Market Rate
Two Bedroom Unit

\$1,624

Hourly wage needed to rent (not to exceed 30% of income):

1 Bedroom: \$23.94
2 Bedroom: \$31.25

Typical Hourly Salary

Retail Sales Person: \$16.34



Janitor: \$12.01



Housekeeper: \$12.98



Child Care Worker: \$13.46



Construction Worker: \$28.36



Auto Mechanic: \$12.98



Customer Service: \$16.34



Bus Driver: \$12.98



Here are the facts.

Average Single Family Home

\$612,749

Average Condominium

\$269,695

Annual Income
Needed to Purchase a Single Family Home in the
City of Alexandria

\$133,627...

and a Condominium

\$68,550

Examples of workers whose salaries are not enough to purchase the average City of Alexandria home.



2010 Average Salary

Teacher \$50,000

Examples of workers whose salaries are not enough to purchase the average City of Alexandria home.



2010 Average Salary

Police Officer \$56,000

Examples of workers whose salaries are not enough to purchase the average City of Alexandria home.



2010 Average Salary

Fire Fighter \$53,000

Examples of workers whose salaries are not enough to purchase the average City of Alexandria home.



2010 Average Salary

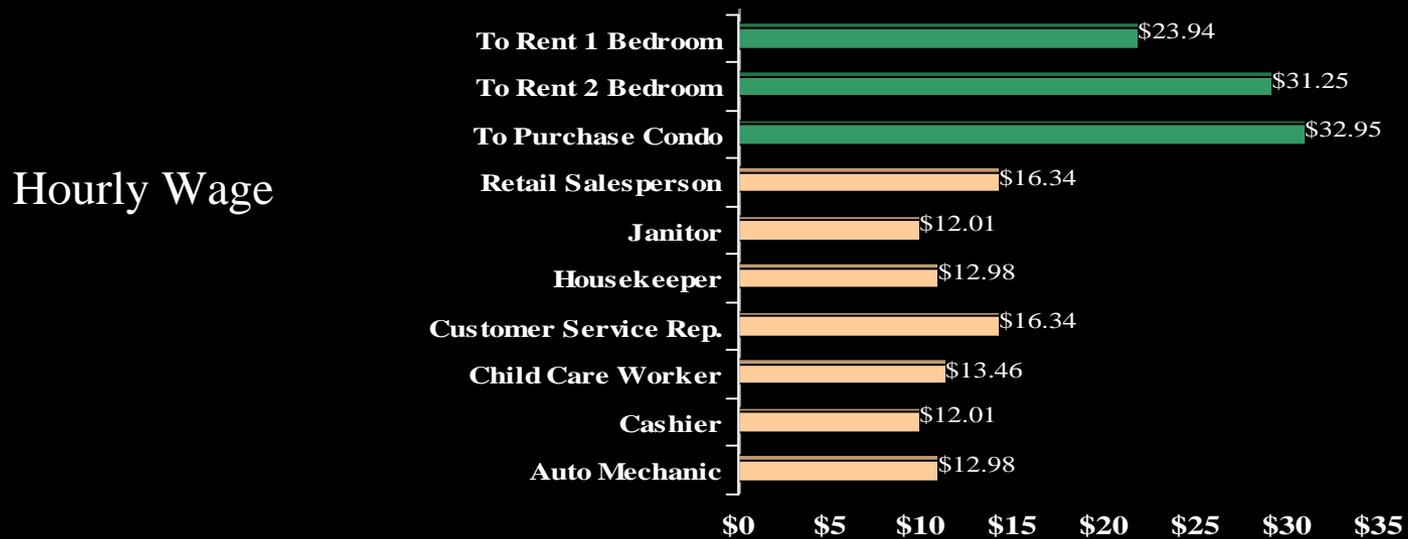
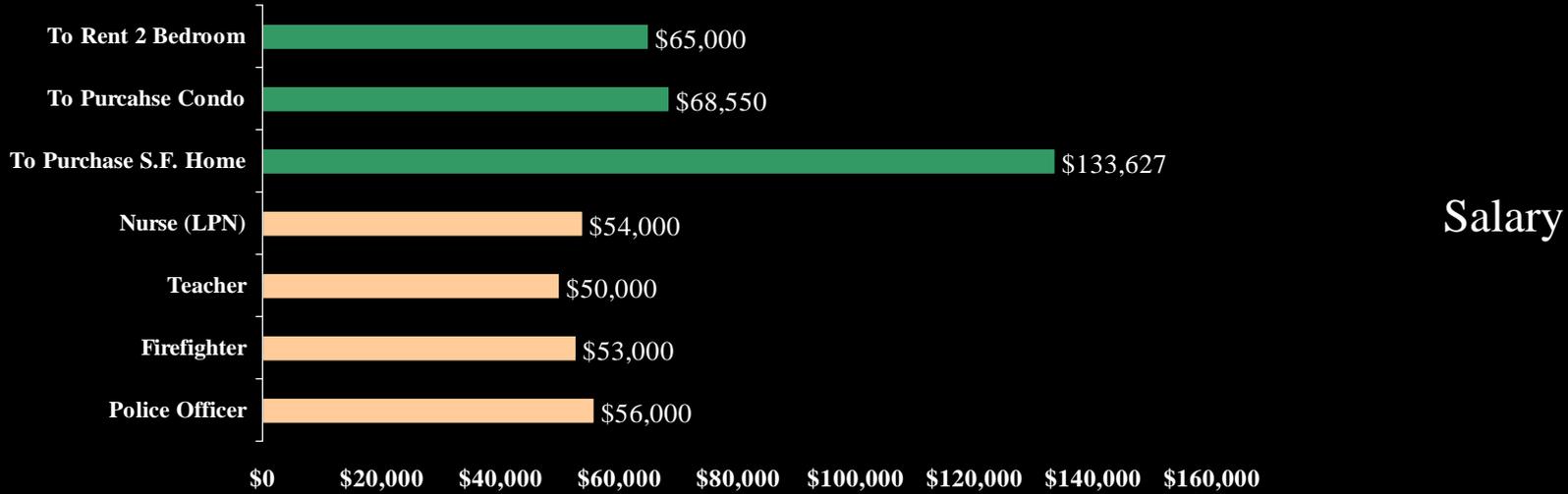
Licensed Practical Nurse (LPN)

\$54,000

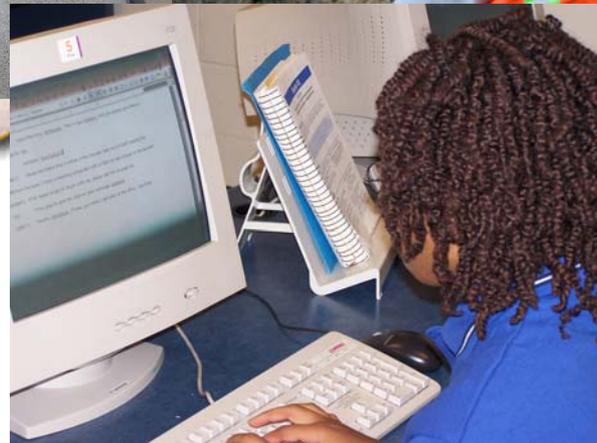
Typical Salaries and Hourly Wages for Workers

City of Alexandria

2010 Examples of Salary and Hourly Wage for Occupations



Who's locked out of our
neighborhoods to rent affordable
housing...



...and to purchase affordable housing?



Affordable housing opens our
neighborhoods to these workers.

Preserving existing affordable housing
through rehabilitation and repairs
keeps our neighbors in our
communities.

If they can't afford a place to live,

will they be here to help us when we
need them?

Presented by
City of Alexandria
Office of Housing

*Educating Our Communities About the Need for
Affordable Housing*

