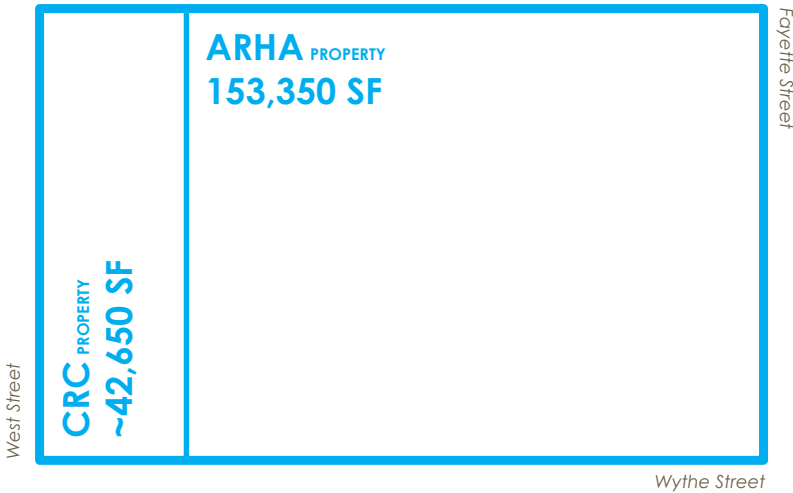


TODAY

Madison Street

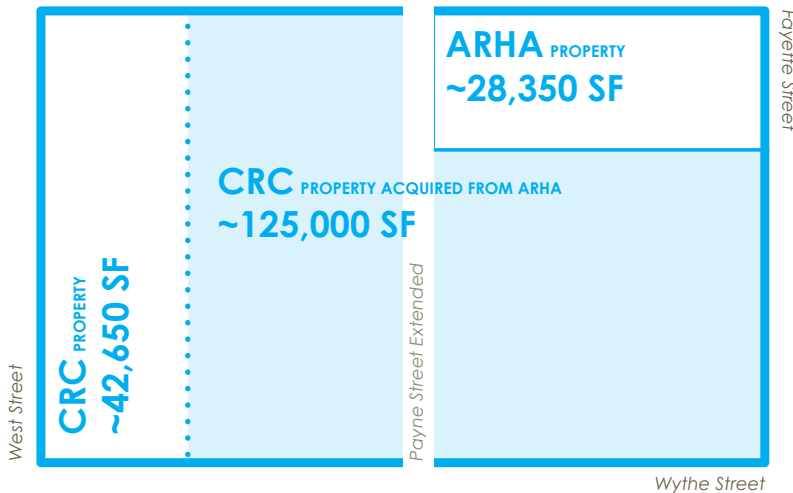


ANDREW ADKINS ANALYSIS

CITY OF ALEXANDRIA | AUGUST 9, 2017

FUTURE BASED ON REVISED CONCEPT 1

Madison Street



DEVELOPMENT PROGRAM:

ON-SITE

- 511 MARKET-RATE UNITS
- 60 ARHA REPLACEMENT UNITS

OFF-SITE

- 30 ARHA REPLACEMENT UNITS

DENSITY BONUS (ON-SITE):

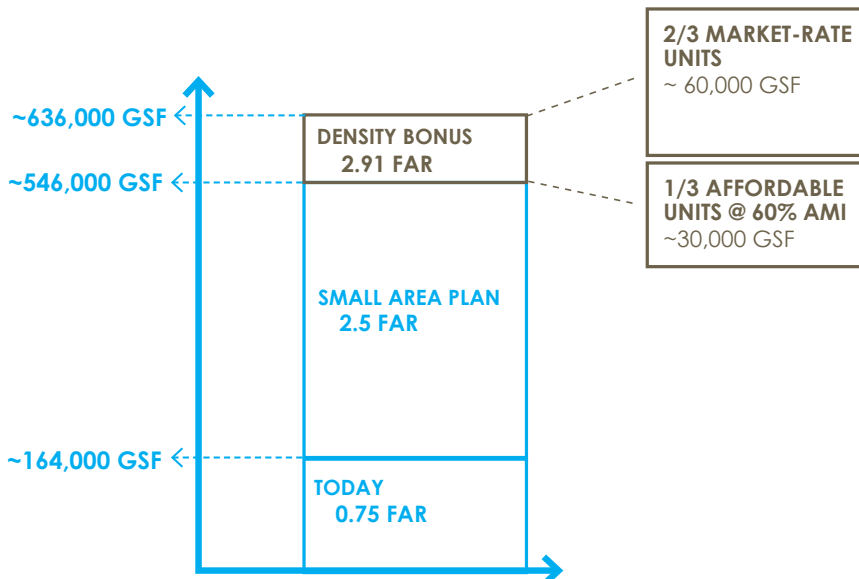
- 30 AFFORDABLE UNITS
- 60 MARKET-RATE UNITS

QUICK FACTS:

RATIO OF MARKET-RATE UNITS TO ARHA UNITS = **8.5**

PROPORTION OF ARHA UNITS IN OVERALL DEVELOPMENT: **10.5%**

LAND ACQUIRED BY CRC FROM ARHA AT FAIR MARKET VALUE



Note: Figures are approximate.