



## HUMAN RESOURCES DEPARTMENT

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Dear Retiree:

I am pleased to inform you that the Request for Proposals (RFP) process for life insurance benefits has concluded and the selected life insurance carrier will continue to be The Standard Insurance Company. Your current life insurance coverage will carry over with no changes into the new contract. Beginning on March 1, 2012 the cost per thousand of your supplemental coverage will increase from .218 to .242 per thousand of coverage.

Enclosed you will find your new 2012 payment coupons for health and life insurance premium payments. The coupons for January and February show the current rate for life insurance premiums. The coupon for March reflects the new premium rate. An example of the increase appears below:

In this sample computation, the monthly life insurance premium for a retiree with \$50,000 in supplemental coverage will change as follows.

The retiree currently pays: .218  
\$10.90/month

The new payment will be: .242  
\$12.10/month

If you pay life insurance premiums via authorized automatic deductions through Prudential, the Benefits Unit will ensure that your deduction is updated accordingly. Please also review your monthly statement to ensure that your premium is correct.

There is no break in your life insurance protection. Under the new terms of the contract, the premium rate will not change for the next 36 months. After that period, the City will have the option to extend the contract for an additional two years beyond 2015. After 2015, the new supplemental premium rates will be negotiated based upon overall claims experience.

If you have any questions or would like to discontinue your supplemental life insurance coverage, please contact Maranda Boson at 703-746-3787, or write to the Benefits Unit at [HumanResources@alexandriava.gov](mailto:HumanResources@alexandriava.gov), or call 703-746-3777 for assistance. Please do not send correspondence regarding your life insurance coverage to the Lock Box address on the coupons as it will not be sent to Human Resources.

I wish you the best of health and a prosperous new year.

Sincerely,

A handwritten signature in black ink, appearing to read "Cheryl D. Orr". The signature is written in a cursive, flowing style.

Cheryl D. Orr, Director  
Human Resources Department

Attachment