Long Range Educational Facilities Plan

DRAFT #1: Proposed Outline of Fiscal Challenges Chapter

I. Schools capital funding history (years, $ by category)

II. Current capital funding status
   a. ACPS CIP
   b. City CIP
   c. Cost Range of LREFP (order of magnitude)

III. Financing Option
   a. Bonds
      i. Pay as you use / inter-generational equity
      ii. City debt policy guidelines
      iii. Amount of current and planned future debt service (without LREFP)
      iv. How current CIP compares with debt policy guidelines
   b. Cash capital
      i. Pay as you use
      ii. City cash capital guidelines
      iii. Amount of current and planned future cash capital (without LREFP)
      iv. How current CIP compares with cash capital guidelines
   c. Other types of financing
      i. Lease-purchase
      ii. Public private partnerships

IV. Conclusion
   a. Translate LREFP into fiscal impact models
      i. 10 year implementation
      ii. 20 year implementation
      iii. 30 year implementation
   b. Explain priority setting and funding processes
      i. ACPS
      ii. City