Long Range Educational Facilities Plan

DRAFT #1: Proposed Outline of Fiscal Challenges Chapter

I. Schools capital funding history (years, $ by category)

II. Current capital funding status

a. ACPS CIP
b. City CIP
c. Cost Range of LREFP (order of magnitude)

III. Financing Option

a. Bonds
    i. Pay as you use / inter-generational equity
    ii. City debt policy guidelines
    iii. Amount of current and planned future debt service (without LREFP)
    iv. How current CIP compares with debt policy guidelines
b. Cash capital
    i. Pay as you use
    ii. City cash capital guidelines
    iii. Amount of current and planned future cash capital (without LREFP)
    iv. How current CIP compares with cash capital guidelines
c. Other types of financing
    i. Lease-purchase
    ii. Public private partnerships

IV. Conclusion

a. Translate LREFP into fiscal impact models
    i. 10 year implementation
    ii. 20 year implementation
    iii. 30 year implementation

b. Explain priority setting and funding processes
    i. ACPS
    ii. City