Braddock Interim Open Space
Approximate Cost Summary
February 4, 2015

**Budget Components for 600 North Henry**
Developer Contributions (Asher): $210,000
Rent from 600 N. Henry: $301,800
Total City Budget: $511,800

**Donations solicited by City Staff:**
Site Furnishings Loans: $30,000 (approximate value)
Total value: $30,000

**Expenditures**

**Demolition**
- Basic Demolition*: $231,000
- Asbestos Abatement #2: $11,600
- Underground Tank Removal: $8,400
- Concrete Demolition: $3,800
Total Demolition: $254,800

**Park Improvements**
- Base Contract: $122,000
- Negotiated Work #1: $15,000
- Negotiated Work #2: $48,600
- Site Furnishings & signage: $41,000
Total Park Improvements: $226,600
Per-Square Foot Costs **: $10/sf

**Notes:**
The figures provided above have been rounded for legibility. The final cost of the demolition and construction will not be calculated until all demolition and construction activity is completed and the project is closed.

*Basic demolition cost includes rodent abatement, first round of asbestos abatement, and other associated costs.

**Approximate. Average per-square foot costs used for park improvement budgets are between $30-60/square foot.

The City’s Capital Improvement Program includes an allocation of $100,000 in City funds (not developer contributions) to complete a conceptual design for the full one-acre park on the 600 block of North Henry Street.