

BRADDOCK METRO NEIGHBORHOOD PLAN IMPLEMENTATION: ANTICIPATED REVENUE & SOURCES

1/14/2015

REVENUE: DEVELOPER CONTRIBUTIONS					
Development Project	BMNP Open Space Fund (osf)	BMNP Community Amenities Fund (caf) ₁	TOTAL Contributions	Received-to-Date	Anticipated Receipt Date
The Asher (621 Payne St)	\$210,781	\$90,969	\$301,750	\$301,750	Received FY13
The Belle Pre (800 N. Henry St)	\$360,524	\$155,025	\$515,549	\$515,549	Received FY14
The Bradley (1260 Braddock Place)	\$604,689	\$92,570	\$697,259	\$697,259	Received FY15
Braddock Gateway: Phase 1 (1219 First St)	\$284,068	\$122,539	\$406,607	\$0	Unknown
Braddock Gateway: Phase 2 (1100 N. Fayette St)	\$419,537	\$121,633	\$541,170	\$0	Unknown
TOTAL	\$1,879,600	\$582,736	\$2,462,335	\$1,514,558	

¹ CAF monies must fund both streetscape improvements & retail enhancement programming activities

REVENUE: CITY CAPITAL IMPROVEMENT PROGRAM		
Source	Annual Allocation	Allocation Dates
Capital Improvement Program (CIP) Funds ₂	\$45,000	FY13, FY14, FY15, FY16, FY17, FY18, FY19, FY20, FY21, FY22, FY23, FY24

² Annual Allocation began in FY13

AVAILABLE FUNDS₃: ALL	
BMNP Open Space Fund (osf) ₄	\$965,213
BMNP Community Amenities Fund (caf)	\$338,564
Capital Improvement Program Funds (CIP)	\$135,000
TOTAL	\$1,438,777

³ CIP funds are not available until after they are appropriated by City Council action

⁴ The open space developer contribution from the Asher project was deducted to fund the demolition of 600 N. Henry Street for Interim Open Space