

Station Alternative

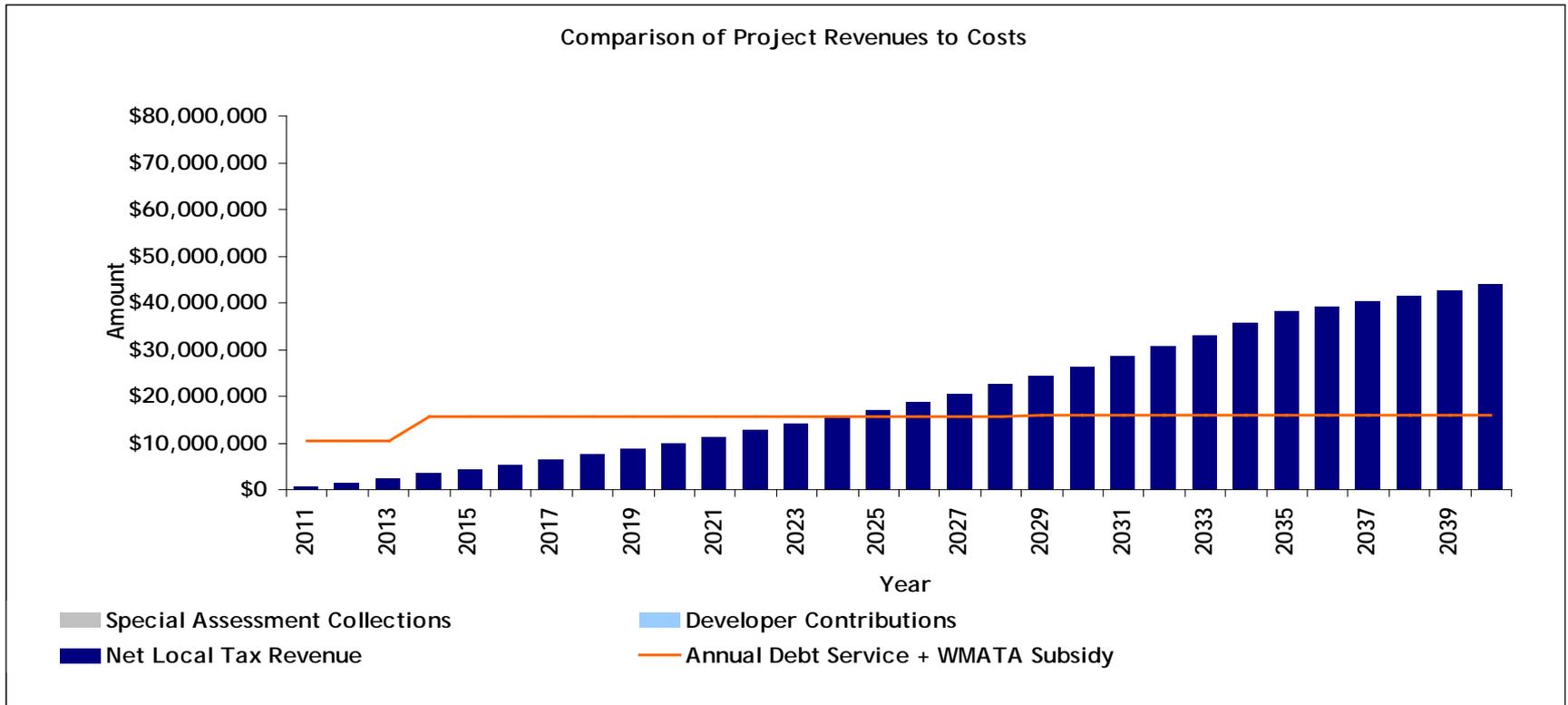
100% Local Tax

Results

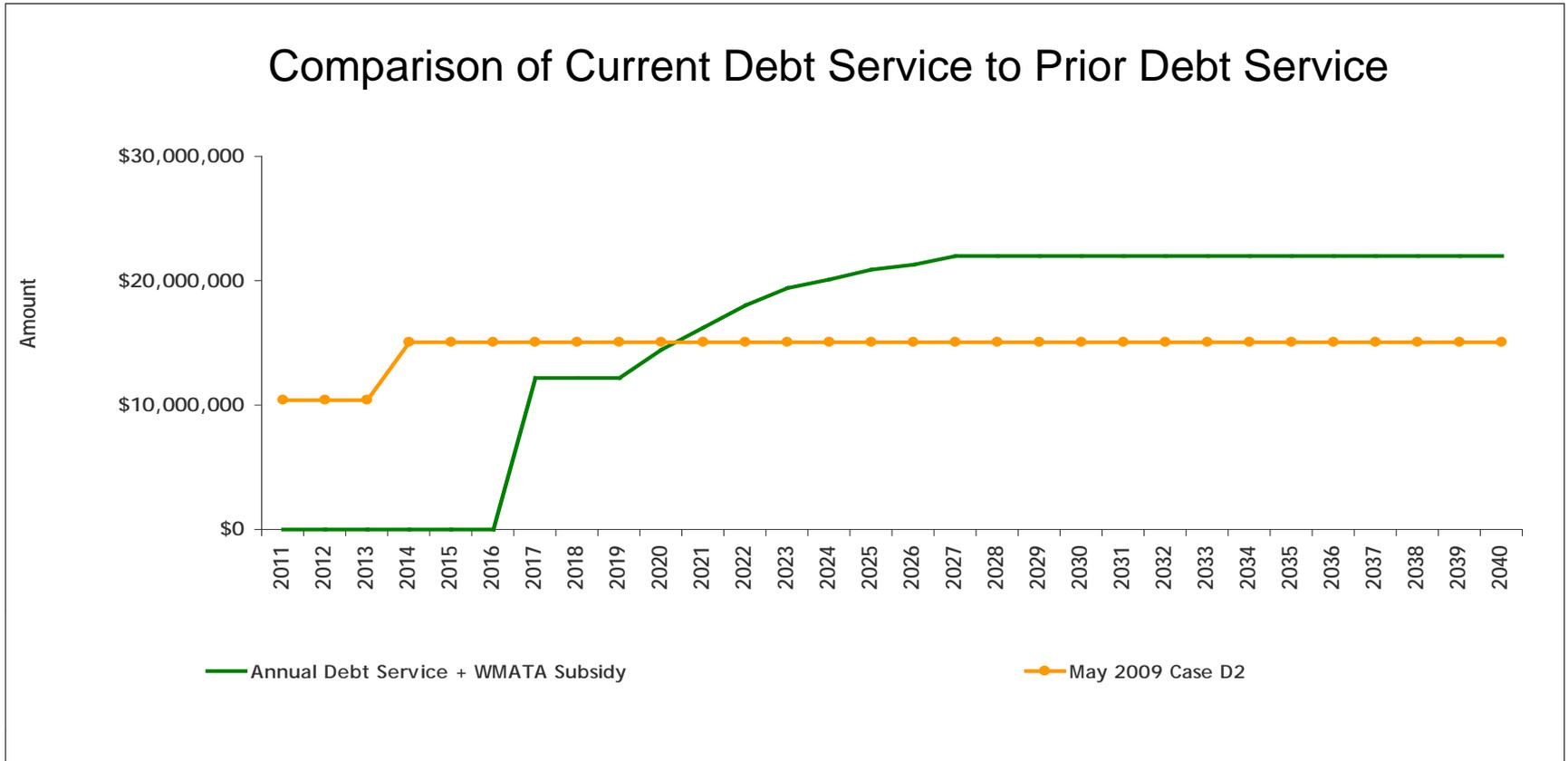
- Size of Funding Gap: \$74.6 million
- Breakeven Year: Year 2025
- NPV: \$5.9 million

Assumptions

- 100% local tax collections only
- 25-year build out period
- 2014 station completion year



Structuring Has Reduced Early Debt Service Requirements



Case B2 - \$32 M Gap Between Revenues and Debt Service

