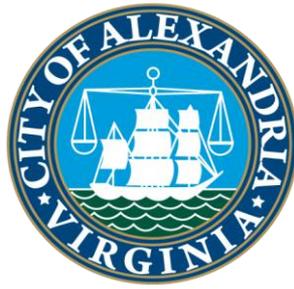


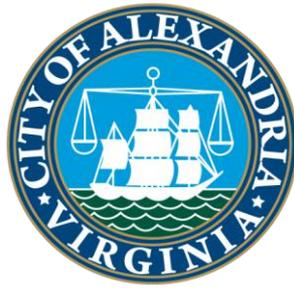
Transportation Commission

February 5, 2014



Updates to Receive (Consent)

Agenda Item #2

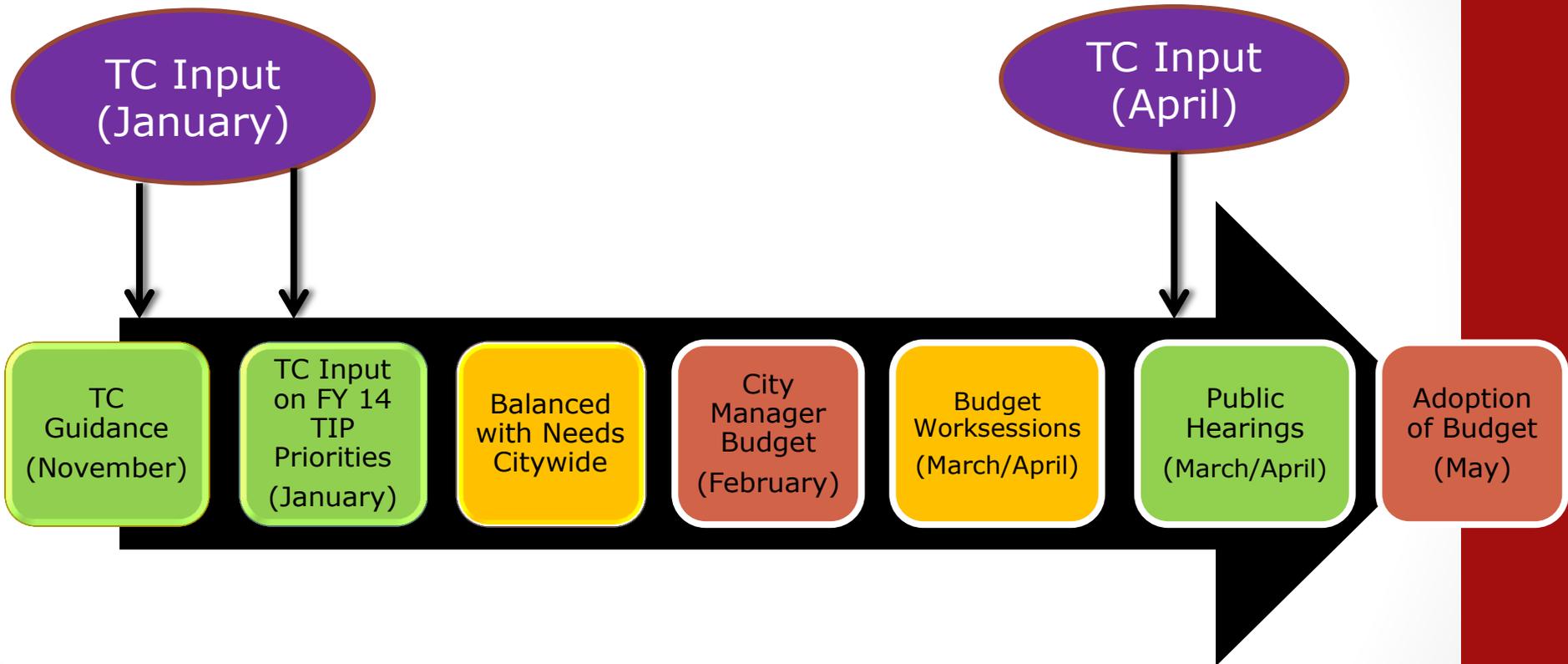


FY 2015-24 CIP PUBLIC HEARING

Agenda Item #3



Budget Process



**Ongoing coordination with
OMB**



TC Budget Guidance

- Maintain funding for highest priorities set by Transportation Commission
- Allocate NVTAs 70% funds for high priority major capital investments with regional impacts, with an emphasis on leveraging non-city funds and/or accelerating project delivery
- Utilize funding sources with least restrictions on project eligibility (i.e. CMAQ, RSTP, and NVTAs 30% funds) for non-motorized projects, project development, ADA improvements, maintenance and operations



TC Budget Guidance cont'd

- Commit adequate operating funds to provide the project management, procurement and management staff resources necessary to implement new capital projects and programs efficiently
- Ensure that city transportation funding is maintained or increased above the required maintenance-of-effort requirements of HB2313, to provide new transportation capacity and enhanced transportation services and programs while also maintaining existing assets in a state of good repair



New Funding Sources in FY15

- 30% funds through House Bill 2313
 - Estimated at **\$6.5 million** annually
- 70% funds through House Bill 2313
 - Estimated at \$165 million over a 10-year period (annual average of **\$16.5M**)
- New state funding allocated based on performance
 - **~\$4 million** in new funding deposited in the City's NVTC trust fund



Impacts to FY15 Budget

- More external funding available for transit capital and operating
- \$200M increase across 10-year transportation budget
- Shifted some General Fund and TIP projects to new funding sources
 - Freed up funding in the TIP and General Fund
- Staff eliminated borrowing in the TIP and reduced General Fund borrowing



Transportation Expenditures

- TIP expenditures have decreased
 - Partially due to elimination of GO bonds
 - Elimination of additional cash capital
- Overall transportation expenditures have increased

Year by Year Comparison: TIP Only

	FY13-22	FY14-23	FY15-24
Operating	\$61.5M	\$ 47.7M	\$67.3M
Capital	\$65.0M	\$56.6M	\$20.3M
Debt Service	\$16.8M	\$21.3M	\$5.4M
Total Expenditures	\$143.3M	\$ 125.6M	\$93.0M

FY15-24: TIP & NVTA Funds

	TIP	NVTA 30%	NVTA 70%	Total
Operating	\$67.3M	\$27.5M	\$0	\$94.8M
Capital	\$20.3M	\$45.1M	\$165M	\$65.4M
Debt Service	\$5.4M	\$0	\$0	\$5.4M
Total Expenditures	\$93.0M	\$72.5M	\$165M	\$330.6M

Does not include General Fund



Changes to Current TIP Projects

Capital Project	Total Funding Change Over 10 Years*	Notes
DASH Expansion	\$6,500,000 increase	NVTA 70% and NVTA 30% funds added
King St Metro Station Improvements	\$146,000 increase	Urban funds replace TIP funds
Potomac Yard Metrorail	\$12,000,000 increase	Project cost adjusted for inflation NVTA 70% funds (\$69.5M) will reduce need for borrowing
Route 1 Transitway	\$600,000 increase	NVTA 70% funds for transit signal priority implementation
Corridor "B" (Duke Street)	\$14,750,000 increase	Combined with Duke St Complete Streets NVTA 70% funds added in FY 2015 and FY 2024
Corridor "C" (Van Dorn-Beauregard)	\$61,000,000 increase	Documented developer contributions Added significant NVTA 70% funding
Capital Bikeshare	\$959,000 increase	Additional CMAQ/RSTP funding
Transportation Technologies	\$250,000 increase	
Mt Vernon Ave/Russell Rd	\$500,000 increase	
Corridor "A" Streetcar	No change	Schedule accelerated by one year

* Reflects total change between previously approved FY 2015 – FY 2023 funding and proposed FY 2015 – 2024 budget, regardless of funding source.



New TIP Projects

- Includes new projects as well as existing projects that have not received TIP funds in the past

Capital Project	Total Funding Change Over 10 Years	Notes
Van Dorn Metrorail Station Area	\$1,750,000 increase	New project
Parking Ratio Study	\$150,000 increase	New project
Madison/Montgomery	\$675,000 increase	New to TIP
Street Reconstruction & Resurfacing Major Roads	\$6,300,000 increase	New to TIP
Eisenhower Ave Widening	\$500,000 increase	New to TIP
Bridge Repairs	\$450,000 increase	New to TIP; FY 2015 supplement only

* Reflects total change between previously approved FY 2015 – FY 2023 funding and proposed FY 2015 – 2024 budget, regardless of funding source.



TIP Operating Expenses

Operating Expense	Total Funding Change over 10 Years*	Notes
Capital Bikeshare	\$5,300,000	
DASH Expansion	\$13,300,000	
Staff	\$9,500,000	Includes some transfers from General Fund to cover expanded service
Route 1 Operations	\$9,000,000	Revised operating cost estimates; funding shifted to NVTA 30%
Trail Maintenance	\$100,000	
King Street Station	\$400,000	
Corridor "C" (Van Dorn-Beauregard)	\$2,580,000	Funding shifted to NVTA 30%
Bus Shelter Maintenance	\$1,500,000	New to TIP
Street Repairs	\$7,700,000	New to TIP

*Reflects total change between previously approved FY 2015 – FY 2023 TIP operating funding and proposed FY 2015 – 2024 TIP operating budget.



Budget Calendar

- **November 26, 2013** Resolution to Establish Budget Guidance
- **February 25, 2014** Proposed Budget Presentation by CMO
- **March 10, 2014** City Council Public Hearing on FY2015 Budget
- **April 12, 2014** City Council Public Hearing on tax rate
- **May 7, 2014** Transportation Commission Public Hearing
- **May 13, 2014** Final Budget and Tax Rate Adoption



Thank You

QUESTIONS?