

Incentive Programs for Energy Efficiency and Clean Energy Available for City of Alexandria Businesses

Your resource for green building financing opportunities

Incentive	Provider	Availability	Eligibility	Amount of Incentive	Synopsis	Link to more information
Tax exemption for solar energy equipment	City of Alexandria	Currently available (January 2011)	Open to any property owner in city holding title to property.	Value of tax exemption based on cost or percentage of cost of installation and solar equipment.	Property tax exemption for solar equipment costs (materials and labor). Exemption is for five years and can apply to equipment for solar heating or cooling and hot water. Includes passive solar systems and other applications that would otherwise require a conventional source of energy.	City of Alexandria Solar Energy Equipment Tax Exemption (see page 7)
Rebates for high efficiency lighting retrofits	Dominion	Currently available until funding has been expended. Program started January 2011.	Business customers with a commercial electric rate.	Varies with retrofit action.	Business customers receive a rebate for installing energy efficient lighting, ballasts, exit signs, and occupancy sensors. Installation must be carried out by a registered contractor or you can self-install.	Dominion Lighting Program
Rebates for high efficiency HVAC retrofits	Dominion	Currently available until funding has been expended. Program started January 2011.	Business customers with a commercial electric rate.	Varies with retrofit action.	Business customers receive a per-ton rebate when a participating contractor installs a high-efficiency system. The new unit must have an efficiency rating greater than national minimum efficiency tandards.	Dominion HVAC Rewards
Green power purchasing	Dominion	Currently available (January 2011)	Businesses who are Dominion customers.	The program adds a small fee to the monthly electric bill.	Businesses large and small can participate in supporting Green Power through purchase of Renewable Energy Certificates (RECs).	Dominion VA Green Power
Corporate Tax deduction for commercial building energy efficiency retrofit or new construction	ENERGY STAR & IRS	Available through December 31, 2013	Tax deductions are for commercial building owners or designers of new or existing commercial buildings.	Tax deduction is up to \$1.80 per square foot for buildings meeting criteria and partial deductions of up to \$0.60 per square foot can be taken for one of three building systems (building envelope, lighting, or heating and cooling systems).	New or existing commercial buildings must save at least 50% of the heating and cooling energy of a building that meets ASHRAE Standard 90.1-2001.	Tax Deductions for Commercial Buildings
Business Energy Tax Credit	ENERGY STAR & IRS	Available through December 31, 2016	Commercial and Industrial Buildings	Tax credits are available for solar systems, fuel cells microturbines, geothermal, CHP/Cogeneration and other energy systems.	Tax credit criteria and levels vary with the different energy systems.	Tax Incentives Assistance Project: Business Incentives