

*City of Alexandria, Virginia*

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MEMORANDUM

DATE: MARCH 28, 2006

TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

FROM: JAMES K. HARTMANN, CITY MANAGER

SUBJECT: BUDGET MEMO #38: NUMBER OF COMMERCIALY TAXED  
APARTMENTS NOW TAXED AS RESIDENTIAL CONDOMINIUMS

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This is in response to Councilwoman Woodson's request for the portion of commercially taxed apartments that are now taxed as residential condominiums. In calendar year (CY) 2003, there were applications for condominium conversions totaling 492 units. All of these apartments had made the transition from being classified as an apartment to a condominium for the CY 2005 assessments. From October 2004 to the present, there have been applications for condominium conversion of 2,603 units. Approximately 1,630 of these apartments were converted prior to January 1, 2006 bringing the total number of condominiums in the City to 17,852 units.